ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)

POPULATION LAST CENSUS 31,209
NET VALUATION TAXABLE 2012 3,619,349,997
MUNICODE 0111

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of **Galloway**, County of **ATLANTIC**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Marilyn Dolcy
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or ~~(which I have not prepared)~~ [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Marilyn Dolcy**, am the Chief Financial Officer, License # **N-0390**, of the **Township** of **Galloway**, County of **ATLANTIC** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature Marilyn Dolcy
Title Chief Financial Officer
Address 300 East Jimmie Leeds Road
Phone Number 609-652-3700
Fax Number 609-652-5280

RECEIVED
FEB 12 2013
TOWNSHIP CLERK

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, **2012** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended **12/31/2012** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

_____
(Registered Municipal Accountant)

_____
(Firm Name)

_____
(Address)

_____
(Address)

Certified by me

this _____ day of _____,2013.

_____
(Phone Number)

_____
(Fax Number)

UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: Richard Roesch

Signature:

Certificate #: 005540

Date: 2/10/2013

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION BY CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%;**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does not contain a "CAP" waiver per N.J.S.A. 40A:4-45.3ee
10. The municipality has not applied for Extraordinary Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: Township of Galloway

Chief Financial Officer: Marilyn Dolcy

Signature: Marilyn Dolcy

Certificate #: N-0390

Date: 2/10/2013

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-0742377
Fed I.D. #

Galloway Township
Municipality

ATLANTIC
County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2012**

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 223,397.48	$ 481,865.59	$

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit

____ Program Specific Audit

____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Marilyn Doley
Signature of Chief Financial Officer

2/10/2013
Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of **ATLANTIC** during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 3,530,376,887.00

David T. Cochran

SIGNATURE OF TAX ASSESSOR

Township of Galloway

MUNICIPALITY

ATLANTIC

COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	8,496,112.50	
Change Funds	1,500.00	
Due From:		
Due from State - Seniors/Veterans Deductions	19,667.24	
Due from Community Events	73.95	
Due from Special Water Assessment	555.01	
Due from Tax Collector Special Account	-	
Due from Dog Trust	-	
Delinquent Taxes Receivable	60,376.94	
Tax Title Liens Receivable	1,100,569.96	
Property Acquired for Taxes	3,488,694.00	
Property Deeded to Township	1,388,126.00	
Revenue Accounts Receivable	30,428.10	
Special Charges Receivable	-	
Hurricane Sandy	166,000.00	
Emergency - Reassessment	950,000.00	
Deferred Regional School Taxes	6,400,000.00	
Due to POAA		12.00
Due to Public Defender		3,966.00
Appropriation Reserves		1,656,827.61
Reserve for Encumbrances		456,244.36
Deposit - Trailer Park		3,732.00
Deposits - Sale of Township Property		43,210.00
Reserve - Proceeds of Sale of Property		65,885.13
Reserve - Tax Appeals		576,953.01
Due to State of New Jersey- DCA Fees		4,661.00
Due to State of New Jersey - Marriage License Fees		900.00
Due to State of New Jersey - Domestic Partnership Fees		25.00
Due to State of New Jersey - Civil Unions		100.00
Due to State of New Jersey - Burial Permits		10.00

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
Accounts Payable		6,173.40	
Due to Tax Collector Special		100.00	
Unknown Tax Receipt		184.40	
Due to Utility Operating		7,395.06	
Due to Federal and State Grants		19,383.81	
Due to Trust Escrow		144.88	
Reserve for CMPTRA		9,664.00	
Reserve for Snow Removal		185,435.51	
Reserve for Garden State Preservation		7,234.00	
Prepaid Taxes		602,118.03	
Tax Overpayments		101,401.78	
County Taxes Payable		20,325.40	
Regional Taxes Payable		1,740,299.32	
Tax Appeals Payable		62,500.00	
Reserve for Emergency Reassessment		937,300.00	
Special Emergency - Flood		121.48	
Special Emergency - Codification Book		4,312.26	
subtotal		6,516,619.44	"C"
Special Emergency Note Payable		950,000.00	
Reserve for Receivables		6,068,823.96	
Deferred Regional School Taxes		6,400,000.00	
Fund Balance		2,166,660.30	
	22,102,103.70	22,102,103.70	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Cash - Fund I	12,110.44	
Cash - Fund II	18,718.63	
Due from Fund I	2,832.00	
Reserve for Fund I		12,110.44
Reserve for Fund II		18,718.63
Due to Fund II		2,832.00
	33,661.07	33,661.07

(Do not crowd - add additional sheets)

SHEET 4

*To be prepared in compliance with Department of Human Services Municipal Audit Guide
Public Welfare, General Assistance Program

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
CASH - STATE AND FEDERAL GRANTS	160,190.77	
GRANTS RECEIVABLE	1,160,102.91	
DUE FROM CURRENT FUND	19,383.81	
RESERVE FOR STATE AND FEDERAL GRANTS		
UNAPPROPRIATED		57,222.60
APPROPRIATED		1,025,172.47
ENCUMBERANCE OUTSTANDING		126,175.06
SMALL CITIES REVOLVING LOAN FUND		131,107.36
	1,339,677.49	1,339,677.49

(Do not crowd - add additional sheets)

SHEET 5

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Dog License Fund		
Cash	7,849.94	
Due to State of New Jersey		1.20
Reserve for Expenditures		7,848.74
	7,849.94	7,849.94
Trust Other Funds		
Cash:		
General Liability	180,569.49	
Landfill Closure - Herschel	7,182.75	
Landfill Closure - Oak Street	577,954.99	
Workers Compensation	53,174.75	
Housing Trust	923,739.23	
Unemployment Trust	6,195.04	
Special Law Enforcement Trust	75,751.58	
Media Relations Trust	1,384.76	
Uniform Fire Safety Trust	1,932.66	
Police Special Detail	47,583.48	
Health Insurance	-	
Payroll	90,632.10	
Community Events	151,488.50	
Developer Escrow	98,229.37	
Inspection Escrow	2,200,832.71	
Utility Escrow	395,531.26	
Special Tax Collector	627,413.58	
Public Defender	18,087.60	
Compensated Absence Liability	62,029.84	
POAA	5,070.01	
Total Cash	5,524,783.70	
Due from Taxpayer	855.55	
Due from Current - Tax Collector Special	100.00	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Due from Current Fund - Inspection Escrow	144.88	
Due to Current - Community Events		73.95
Due to Bank - Payroll		20.00
Refund Overpayment - Tax Special		0.81
Reserves for:		
Compensated Absence Liability Fund		62,029.84
General Liability		180,569.49
Landfill Closure - Herschel		7,182.75
Landfill Closure - Oak Street		577,954.99
Workers Compensation		53,174.75
Housing Trust		923,739.23
Unemployment Trust		6,195.04
Special Law Enforcement Trust		75,751.58
Media Relations Trust		1,384.76
Uniform Fire Safety Trust		1,932.66
Police Special Detail		47,583.48
Tax Sale Premiums		544,350.00
Payroll		90,612.10
Community Events		151,414.55
Developer Escrow		98,229.37
Inspection Escrow		2,200,977.59
Utility Escrow		395,531.26
Special Tax Collector		84,018.32
POAA		5,070.01
Public Defender Trust		18,087.60
Health Insurance		-
	5,525,884.13	5,525,884.13

(Do not crowd - add additional sheets)

SHEET 6 (cont.)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Assessment Fund		
Cash	993,587.12	
Assessments Receivable	366,890.25	
Assessment Liens Receivable	2,377.50	
Due to Current		555.01
Water Assessment Overpayments		9.50
Reserve for Assessments		1,359,896.46
Reserve for Lien Receivables		2,377.50
Due to Bank		16.40
	1,362,854.87	1,362,854.87

(Do not crowd - add additional sheets)

SHEET 6 (cont.)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C.256

Municipal Public Defender Expended Prior Year 2011:	(1)	$	32,400.00
		x	25%
	(2)	$	8,100.00
Municipal Public Defender Trust Cash Balance December 31,2012.....	(3)	$	18,087.60

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1+2)= ..... -$22,412.40

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Marilyn Dolcy

Signature: Marilyn Dolcy

Certificate #: N-0390

Date: 2/10/2013

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2011 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2012
1	Dog Fund	$ 7,202.04	$ 17,585.20	16,938.50	$ 7,848.74
2	General Liability	3,730.12	235,624.70	58,785.33	180,569.49
3	Comp Absence Liability Fund	12,055.72	54,366.08	4,391.96	62,029.84
4	Landfill Closure	584,199.29	938.45		585,137.74
5	Workers Compensation	19,730.68	87,577.17	54,133.10	53,174.75
6	Housing Trust	1,130,432.39	61,277.26	267,970.42	923,739.23
7	Unemployment Trust	44,609.01	62,702.11	101,116.08	6,195.04
8	Special Law Enforcement	66,270.04	16,104.23	6,622.69	75,751.58
9	Media Relations Trust	1,383.15	1.61		1,384.76
10	Uniform Fire Safety Trust	1,780.44	242.22	90.00	1,932.66
11	Police Special Detail	36,259.69	111,933.87	100,610.08	47,583.48
12	Tax Sale Premiums	313,950.00	774,109.44	543,709.44	544,350.00
13	Payroll	75,204.68	10,513,642.95	10,498,235.53	90,612.10
14	Community Events	168,498.81	224,171.69	241,255.95	151,414.55
15	Developer Escrow	137,227.08	109,247.02	148,244.73	98,229.37
16	Inspection Escrow	2,379,321.85	105,711.70	284,055.96	2,200,977.59
17	Utility Escrow	412,043.27	9,244.74	25,756.75	395,531.26
18	Special Tax Collector	2,941.45	5,581,087.33	5,500,010.46	84,018.32
19	POAA	5,050.15	19.86		5,070.01
20	Public Defender Trust	23,419.42	33,034.18	38,366.00	18,087.60
21	Health Insurance	4,404.61	1,295.64	5,700.25	-
22					
23					
24					
25					
26					
27					
28					
29					
30					
	Totals:	$ 5,429,713.89	$ 17,999,917.45	$ 17,895,993.23	$ 5,533,638.11

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31 2011		RECEIPTS Assessments and Liens		Current Budget								Disbursements		Balance Dec. 31, 2012	
Assessment Serial Bond Issues:	XXXX	XX	XXXX	XX	XXX	XX	xxxx	xx	xxxx	xx	xxxxx	xx	xxxxx	xx	xxxxxx	xx
Ordinance 1192/1261	804,692	.35	340,111	.18									151,216	.41	993,587	.12
Assessment Bond Anticipation Note Issues:	XXXX	XX	XXXX	XX	XXX	XX	xxxx	xx	xxxx	xx	xxxxx	xx	xxxxx	xx	xxxxxx	xx
Other Liabilities																
Trust Surplus																
*Less Assets "Unfinanced"	XXXX	XX	XXXX	XX	XXX	XX	xxxx	xx	xxxx	xx	xxxxx	xx	xxxxx	xx	xxxxxx	xx

*Show as red figure

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2012

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	2,835,698	54	XXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	2,835,698	54
Cash	3,403,152	28		
Deferred Charges to Future Taxation Funded	19,348,143	29		
Deferred Charges to Future Taxation Unfunded	4,305,698	54		
Prospective Assessment Raised by Taxation	15,500	00		
Due from State - NJEIT	8,296	00		
Accounts Payable			314,108	73
Bond Anticipation Notes			1,470,000	00
Improvement Authorizations - Funded			3,647,320	31
Improvement Authorizations - Unfunded			1,354,995	26
General Serial Bonds			19,155,000	00
NJEIT Loans Payable			109,173	00
Green Acres Loan			101,253	15
Reserve for Preliminary Expenses			500	00
Reserve for Prospective Assessment Raised by Taxation			15,500	00
Reserve for Purchase of Fire Truck			5,825	00
Reserve for Premium on Note Sale			72,057	65
Reserve for Premium on Bond Sale			257,896	40
Capital Improvement Fund			221,284	93
Fund Balance			355,875	68
	27,080,790	11	27,080,790	11

(Do not crowd - add additional sheets)

SHEET 8

CASH RECONCILIATION DECEMBER 31, 2012

	CASH		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	25,435.74	8,603,110.29	132,433.53	8,496,112.50
Trust-Assessment		993,587.12		993,587.12
Trust- Dog License		7,849.94		7,849.94
Trust-Other	3,364.06	6,109,064.39	587,644.75	5,524,783.70
Capital-General		3,403,152.28		3,403,152.28
Sewer-Operating	114,266.36	1,470,405.80	4,061.35	1,580,610.81
Sewer-Capital		2,656,131.71		2,656,131.71
Utility Assessment Trust				
Public Assistance***		30,829.07		30,829.07
State and Federal Grants		161,930.77	1,740.00	160,190.77
Total	143,066.16	23,436,061.37	725,879.63	22,853,247.90

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2012.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2012.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a)

Signature: Marilyn Doley Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Ocean City Home Bank	
Current Fund	8,603,110.29
Sewer Operating	1,164,286.71
General Capital	3,403,152.28
Sewer Capital	2,656,131.71
Dog License	7,849.94
General Liability	189,681.00
Housing Trust	923,739.23
State and Federal Grants	161,930.77
Public Assistance Trust Fund I	12,110.44
Public Assistance Trust Fund II	18,718.63
Unemployment Trust Fund	6,195.04
Workers Compensation	53,174.75
Payroll	289,641.13
Special Escrow	106,964.12
Special Law Enforcement Trust	75,751.58
Trust Escrow	2,200,832.71
Utility Escrow	396,918.76
Media Relations	1,384.76
Community Events	151,607.50
Tax Collector Special Acct	993,332.48
Police Special Detail	47,583.48
Water Assessment	993,587.12
Uniform Fire Safety	1,932.66
Health Insurance	-
Public Defender	18,087.60
Compensated Absences	62,029.84
Landfill Closure - Oak	577,954.99
Landfill Closure - Herschel	7,182.75
POAA	5,070.01
NJ Cash Management Dean Witter - Sewer Operating	306,119.09
	23,436,061.37

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A: 4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2012	2012 Budget Revenue Realized	Received	Receivable Cancelled by Resolution	2012 Budget Revenue by 40A:4-87	Balance Dec. 31, 2012
Federal Grants:						
Cops in Shops	400.00	2,800.00	2,500.00	400.00		300.00
Community Development Block Grant	64,334.78	278,075.78	190,821.78	64,334.78		87,254.00
						-
State Grants:						-
Sustainable Jersey Small Grant	5,000.00		10,000.00		10,000.00	5,000.00
NJ Transp. - Chris Gaupp/Safety Streets	390,946.87		113,427.55			277,519.32
NJ Transp. - Safe Streets -2012		200,000.00	112,034.29			87,965.71
Community Garden Grant	1,968.58		1,968.58			-
Emergency Management Assistance Funding	5,000.00	5,000.00	5,000.00			5,000.00
Year End Impaired Driving Grant	200.00			200.00		-
Reforestation Grant	52,800.00		52,800.00			-
Flood Control Grant	545,797.10		201,992.67			343,804.43
Safe & Secure Communities	-	60,000.00	60,000.00			-
Recycling Tonnage	-					-
JAG Grant	-		10,596.00		10,596.00	-
Atlantic County Open Space Trust Fund	162,250.00			162,250.00		-
Municipal Drug Alliance	41,788.12	21,740.00	30,696.92	20,280.75		12,550.45
Totals	1,270,485.45	567,615.78	791,837.79	247,465.53	20,596.00	819,393.91

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance January 1, 2012	2012 Budget Revenue Realized	Received	Receivable Cancelled by Resolution	2012 Budget Revenue by 40A:4-87	Balance Dec. 31, 2012
Clean Communities	-		67,172.12		67,172.12	-
Highway Safety Program - Helmets On Always						-
Mullica Dispatch Services	97,500.00		97,500.00			-
Drive Sober or Get Pulled Over	5,000.00		9,400.00		4,400.00	-
Bulletproof Vest Partnership		4,290.00	4,290.00			-
Distracted Driving Campaign			2,000.00		2,000.00	-
FEMA - Hazardous Mitigation					165,709.00	165,709.00
Bikeway Program					175,000.00	175,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
Totals	1,372,985.45	**571,905.78**	**972,199.91**	**247,465.53**	**434,877.12**	1,160,102.91

Sheet 10a

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2012	Transferred from 2012 Budget Appropriations			Expended	PO Cancelled	Canceled by Resolution	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Cops in Shops	2,776.12	2,800.00			2,800.00		2,776.12	-
Sustainable Jersey Small Grant	-		10,000.00					10,000.00
Community Development Block Grant	10,546.98	278,075.78			223,397.48	1,653.30	66,878.58	-
Reforestation Grant	83,732.12				29,750.00			53,982.12
OETS Grant	59,039.36							59,039.36
Recycling Tonnage Grant	13,896.13	52,050.47			37,101.87			28,844.73
Drunk Driving Enforcement Grant	44,127.85	13,134.88			6,600.45			50,662.28
Safe & Secure Communities		60,000.00			60,000.00			-
Body Armor Fund	6,666.22	10,321.83			6,032.00			10,956.05
Municipal Drug Alliance Program	23,547.29	27,175.00			27,390.57		23331.72	(0.00)
Clean Communities	37,007.62	34,654.72	67,172.12		46,650.16			92,184.30
Stormwater Management	7,233.81				1,229.70			6,004.11
NJ Transport - Safe Streets 2012	-	200,000.00						200,000.00
NJ Transport - Chris Gaupp/Streets	251,468.82				178,802.05	5,262.82		77,929.59
JAG Grant	2,480.90		10,596.00		8,195.90			4,881.00
Community Garden Grant	0.10						0.10	-
Over the Limit Under Arrest	4,000.00				200.00		3,800.00	-
Totals	546,523.32	678,212.68	87,768.12	-	628,150.18	6,916.12	96,786.52	594,483.54

Sheet 11

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2012	Transferred from 2012 Budget Appropriations			Expended	PO Cancelled	Canceled by Resolution	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Atlantic County Open Space Trust Fund	206,391.06						206,391.06	-
Alcohol Education and Rehabilitation Fund	-							-
Emergency Management Agency Assistance	4,542.50	5,000.00						9,542.50
Highway Safety Program-Helmets on Always	-							-
Mullica Dispatch Services	144,828.23				64,881.80			79,946.43
Drive Sober or Get Pulled Over	1,750.00		4,400.00		6,150.00			-
Distracted Driving Campaign			2,000.00		2,000.00			-
FEMA - Hazardous Mitigation			165,709.00					165,709.00
Bikeway Program			175,000.00					175,000.00
Energy Efficiency Retrofit					4,081.09	4,572.09		491.00
	-							
Totals	904,035.11	683,212.68	434,877.12	-	705,263.07	11,488.21	303,177.58	1,025,172.47

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2012	Transferred to 2012 Budget Appropriations			Received			Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87					
Federal Grants								
Cops in Shop								-
								-
Total Federal								-
State Grants								
Recycling Tonnage Grant	52,050.47	52,050.47			51,801.48			51,801.48
Body Armor	6,031.83	6,031.83			5,421.12			5,421.12
Clean Communities	34,654.72	34,654.72						-
Drunk Driving Enforcement	13,134.88	13,134.88						-
Total State	**105,871.90**	**105,871.90**	-		**57,222.60**			**57,222.60**
								-
								-
Totals	**105,871.90**	**105,871.90**	-	-	**57,222.60**	-	-	**57,222.60**

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2012		xxxxxxxxx	xx	xxxxxxxxx	xx
School Tax Payable#	85001-00			4	50
School Tax Deferred (Not in excess of 50% of Levy - 2011- 2012	85002-00	xxxxxxxxx xxxxxxxxx	xx xx		
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxx	xx		
Levy Calendar Year 2012		xxxxxxxxx	xx	29,151,378	00
Paid		29,151,382	50	xxxxxxxxx	xx
Balance December 31, 2012		xxxxxxxxx	xx	xxxxxxxxx	xx
School Tax Payable#	85003-00				
School Tax Deferred (Not in excess of 50% of Levy - 2012- 2013	85004-00				
		29,151,382	50	29,151,382	50

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

		Debit		Credit	
Balance January 1, 2012	85045-00	xxxxxxxxx	xx		
2012 Levy		xxxxxxxxx	xx		
Interest Earned		xxxxxxxxx	xx		
Expended				xxxxxxxxx	xx
Balance December 31, 2012	85046-00			xxxxxxxxx	xx

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit		Credit	
Balance January 1, 2012		xxxxxxxxxx	xx	xxxxxxxxxx	xx
School Tax Payable#	85031-00	xxxxxxxxxx	xx		
School Tax Deferred (Not in excess of 50% of Levy - 2011- 2012	85032-00	xxxxxxxxxx	xx		
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxx	xx		
Levy Calendar Year 2012		xxxxxxxxxx	xx	xxxxxxxxxx	xx
Paid				xxxxxxxxxx	xx
Balance December 31, 2012		xxxxxxxxxx	xx	xxxxxxxxxx	xx
School Tax Payable#	85033-00			xxxxxxxxxx	xx
School Tax Deferred (Not in excess of 50% of Levy - 2012- 2013	85034-00				

Must include unpaid requisitions.

REGIONAL HIGH SCHOOL TAX

		Debit		Credit	
Balance January 1, 2012		xxxxxxxxxx	xx	xxxxxxxxxx	xx
School Tax Payable#	85041-00	xxxxxxxxxx	xx	1,499,370	94
School Tax Deferred (Not in excess of 50% of Levy - 2011- 2012	85042-00	xxxxxxxxxx	xx	6,400,000	00
Levy School Year July 1, 2012 - June 30, 2013		xxxxxxxxxx	xx	16,280,598	64
Levy Calendar Year 2012		xxxxxxxxxx	xx		
Paid		16,039,670	26	xxxxxxxxxx	xx
Balance December 31, 2012		xxxxxxxxxx	xx	xxxxxxxxxx	xx
School Tax Payable#	85043-00	1,740,299	32	xxxxxxxxxx	xx
School Tax Deferred (Not in excess of 50% of Levy - 2012- 2013	85042-00	6,400,000	00	xxxxxxxxxx	xx
		24,179,969	58	24,179,969	58

Must include unpaid requisitions.

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2012	80003-01	xxxxxxxxxx	xx	xxxxxxxxxx	xx
County Taxes	80003-02	xxxxxxxxxx	xx		0
Due County for Added and Omitted Taxes		xxxxxxxxxx	xx	30,740.70	
2012 Levy:		xxxxxxxxxx	xx	xxxxxxxxxx	xx
General County	80003-03	xxxxxxxxxx	xx	10,660,006.41	
County Library	80003-04	xxxxxxxxxx	xx	1,079,113.78	
County Health		xxxxxxxxxx	xx	666,758.68	
County Open Space Preservation		xxxxxxxxxx	xx	173,118.50	
Due County for Added and Omitted Taxes	80003-05	xxxxxxxxxx	xx	20,325.40	
Paid		12,609,738.07		xxxxxxxxxx	xx
Balance December 31, 2012		xxxxxxxxxx	xx	xxxxxxxxxx	xx
County Taxes		(0.00)		xxxxxxxxxx	xx
Due County for Added and Omitted Taxes		20,325.40		xxxxxxxxxx	xx
		12,630,063.47		12,630,063.47	

SPECIAL DISTRICT TAXES

		Debit		Credit	
Balance January 1, 2012	80003-06	xxxxxxxxxx	xx		
2012 Levy: (List Each Type of District Tax Separately - see Footnote)		xxxxxxxxxx	xx	xxxxxxxxxx	xx
Fire -	81108-00	xxxxxxxxxx	xx	xxxxxxxxxx	xx
Sewer -	81111-00	xxxxxxxxxx	xx	xxxxxxxxxx	xx
Water -	81112-00	xxxxxxxxxx	xx	xxxxxxxxxx	xx
Garbage -	81109-00	xxxxxxxxxx	xx	xxxxxxxxxx	xx
		xxxxxxxxxx	xx	xxxxxxxxxx	xx
		xxxxxxxxxx	xx	xxxxxxxxxx	xx
		xxxxxxxxxx	xx	xxxxxxxxxx	xx
Total 2012 Levy	80003-07	xxxxxxxxxx	xx		
Paid	80003-08			xxxxxxxxxx	xx
Balance December 31, 2012	80003-09			xxxxxxxxxx	xx
			-		-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2012	80004-01	XXXXXXXXX	XX		
State Library Aid Received in 2012	80004-02	XXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2012	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit		Credit	
Balance January 1, 2012	80004-03	XXXXXXXXX	XX		
State Library Aid Received in 2012	80004-04	XXXXXXXXX	XX		
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2012	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit		Credit	
Balance January 1, 2012	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2012	80004-06	XXXXXXXXXX	XX		
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2012	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit		Credit	
Balance January 1, 2012	80004-07	XXXXXXXXX	XX		
State Library Aid Received in 2012	80004-08	XXXXXXXXX	XX		
Expended	80004-15			XXXXXXXXXXX	XX
Balance December 31,2012	80004-16				

N/A

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source		Budget-01	Realized-02	Excess or Deficit*-03
Surplus Anticipated	80101-	2,460,000.00	2,460,000.00	-
Surplus Anticipated with Written Consent of Director of Local Government	80102-			
Miscellaneous Revenue Anticipated:				
Adopted Budget		5,486,624.78	5,754,411.53	267,786.75
Added by N.J.S. 40A:4-7(List on 17a)		434,877.12	434,877.12	-
Total Miscellaneous Revenue Anticipated	80103-	5,921,501.90	6,189,288.65	267,786.75
Receipts from Delinquent Taxes	80104-	20,000.00	128,852.16	108,852.16
Amount to be Raises by Taxation:				
(a) Local Tax for Municipal Purposes	80105-	16,322,039.64	15,428,992.65	(893,046.99)
(b) Addition to Local District School Tax	80106-			
Total Amount to be Raised by Taxation	80107-			
		24,723,541.54	24,207,133.46	(516,408.08)

ALLOCATION OF CURRENT TAX COLLECTIONS

		DEBIT	CREDIT
Current Taxes Realized in Cash(Total on Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXXX XX	72,395,001.25
Amount to be Raised by Taxation		XXXXXXXXX XX	XXXXXXXXX XX
Local District School Tax	80109-00	29,151,378.00	XXXXXXXXX XX
Regional School Tax	80119-00		XXXXXXXXX XX
Regional High School Tax	80110-00	16,280,598.64	XXXXXXXXX XX
County Taxes	80111-00	12,578,997.37	XXXXXXXXX XX
Due County for Added and Omitted Taxes	80112-00	20,325.40	XXXXXXXXX XX
Special District Taxes	80113-00		XXXXXXXXX XX
Municipal Open Space Tax	80120-00		XXXXXXXXX XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXXX XX	1,065,290.81
Deficit in Required Collection of Current Taxes(or)	80117-00	XXXXXXXXX XX	
Balance for Support of Municipal Budget (or)	80116-00	15,428,992.65	XXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXXX XX	
		73,460,292.06	73,460,292.06

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" Column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2012
(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Jag Grant	10,596	10,596	-
Sustainable Jersey Grant	10,000	10,000	-
FEMA - Hazardous Mitigation	165,709	165,709	-
Drive Sober or Get Pulled Over	4,400	4,400	-
Distracted Driving Campaign	2,000	2,000	-
2012 Bikeway Program Grant	175,000	175,000	-
Clean Communities Grant	67,172.12	67,172.12	-
Total (Sheet 17)	434,877.12	434,877.12	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Marilyn A Doley

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted			80012-01	24,288,664	42
2012 Budget - Added by N.J.S. 40A:4-87			80012-02	434,877	12
Appropriated for 2012 (Budget Statement Item9)			80012-03	24,723,541	54
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)			80012-04	1,116,000	00
Total General Appropriations (Budget Statement Item 9)			80012-05	25,839,541	54
Add: Overexpenditures (see footnote)			80012-06		
Total Appropriations and Overexpenditures			80012-07	25,839,541	54
Deduct Expenditures:					
Paid or Charged [Budget Statement Item (L)]	80012-08	23,117,203	33		
Paid or Charged-Reserve for Uncollected Taxes	80012-09	1,065,290	81		
Reserved	80012-10	1,656,827	61		
Total Expenditures			80012-11	25,839,321	75
Unexpended Balances Canceled (see footnote)			80012-12	219	79

FOOTNOTES-RE:OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCT APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations			
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A: 4-20(Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2012 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenue:		XXXXXXXXXX	XX	XXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	267,786	.75
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	108,852	.16
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX		
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXXXX	XX	219	.79
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	251,291	.05
Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property(sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Cancel Grants per Resolution		XXXXXXXXXX	XX	55,708	.05
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	770,287	.01
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXXXX	XX	112,928	.88
BAN Proceeds for Tax Appeals		XXXXXXXXXX	XX	893,046	.99
Voided Checks		XXXXXXXXXX	XX	18,894	.74
Refund of Prior Year Expenditure		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (see School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2012	80013-07	6,400,000	.00	XXXXXXXXXX	XX
Balance December 31, 2012	80013-08	XXXXXXXXXX	XX	6,400,000	.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11	893,046	.99	XXXXXXXXXX	XX
Interfund Advances Originating in 2012	80013-12	628	.96	XXXXXXXXXX	XX
Prior Year Sc/Vets Disallowed				XXXXXXXXXX	XX
Refund Prior Year Revenue		4,940	.85	XXXXXXXXXX	XX
Cancellation of Lien		155	.46	XXXXXXXXXX	XX
Prior Year Tax Appeals		125,000	.00	XXXXXXXXXX	XX
Deficit balance- To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance- To Surplus (Sheet 21)	80013-14	1,455,243	.16	XXXXXXXXXX	XX
		8,879,015	.42	8,879,015	.42

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Tax Search Fees	1,425.00
Mercantile License	20,625.00
Improvement Searches	780.00
Police Reports	9,518.16
Sale of Recycling Material	6,718.90
Sale of Municipal Assets (Not Land)	88,514.02
Rental - Cell Tower	33,523.67
Payments in Lieu of Taxes	54,985.35
Miscellaneous Revenue Other	20,914.79
Port Republic - Senior Contribution	-
Port Republic - Communications	-
Seniors & Vets Administration Fee	7,390.00
FEMA	5,906.16
Port Republic - GTAA/PAL	-
Loading Fee - Wood Chips	990.00
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$251,291.05

SURPLUS - CURRENT FUND

YEAR 2012

		Debit	Credit
.Balance January 1, 2012	80014-01	XXXXXXXXX XX	3,171,417.14
?		XXXXXXXXX XX	
.Excess Resulting from 2012 Operations	80014-02	XXXXXXXXX XX	1,455,243.16
.Amount Appropriated in the 2012 Budget-Cash	80014-03	2,460,000.00	
.Amount Appropriated in the 2012 Budget- with Prior Writ-en Consent of Director of Local Government Services	80014-04		XXXXXXXXX XX
6			XXXXXXXXX XX
.Balance December 31, 2012	80014-05	2,166,660.30	XXXXXXXXX XX
		4,626,660.30	4,626,660.30

ANALYSIS OF BALANCE DECEMBER 31, 2012

(FROM CURRENT FUND-TRIAL BALANCE)

Cash	80014-06		8,497,612.50
Investments	80014-07		
Sub Total			8,497,612.50
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		6,516,619.44
Cash Surplus	80014-09		1,980,993.06
Deficit in Cash Surplus	80014-10		( )
Other Assets Pledged to Surplus:*			
(1) Due from State of N.J. Senior		19,667.24	
(2) Deferred Charges - Emergency Auth.	80014-12	166,000.00	
Cash Deficit #	80014-13		
(3) Deferred Charges - Revaluation			
Total Other Assets	80014-14		185,667.24
	80014-15		2,166,660.30

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.),N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES- 2013 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		82101-00	$74,341,450.56
or (Abstract or Ratables)		82113-00	
2. Amount of Levy Special District Taxes		82102-00	
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.1 et.seq.		82103-00	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1et. Seq.		82104-00	$118,832.13
5a Subtotal 2012 Levy	$74,460,282.69		
5b Reductions due to tax appeals**	1,596,959.13		
5c Total 2012 Tax Levy		82106-00	$72,863,323.56
6. Transferred to Tax Title Liens		82107-00	$331,231.18
7. Transferred to Foreclosed Property		82108-00	
8. Remitted, Abated or Canceled		82109-00	$80,231.90
9. Discount Allowed		82110-00	$0.00

10.Collected in Cash: In 2011	82121-00	$681,958.70	
In 2012	82122-00	$71,333,792.55	
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	$379,250.00	
R.E.A.P. Revenue	82124-00		
Total to Line 14	82111-00	$72,395,001.25	
11. Total Credits			$72,806,464.33
12. Amount Outstanding December 31,2012		83120-00	$56,859.23

13. Percentage of Cash Collections to Total 2012 Levy, Item 10 divided by Item 5c) is 99.36%
82112-00

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here ☐

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$72,395,001.25
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$0.00
To Current Taxes Realized in Cash (Sheet 17)	$72,395,001.25

Note A: In showing the above percentage the following should be noted Where Item 5 shows $1,5000,000.00 and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 + $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#NOTE: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2012 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE- CHAPTER 99

To Calculate Underlying Tax Collection Rate For 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22).....	72,395,001.25
LESS: Proceeds from Accelerated Tax Sale.....	741,423.11
NET Cash Collected.....	71,653,578.14
Line 5 c (sheet 22) Total 2012 Tax Levy.....	74,460,282.69
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by item 5c) is.....	96.23%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....	$ -
LESS: Proceeds from Tax Levy Sale (excluding premium).....	$ -
Net Cash Collected.....	$ -
Line 5c (sheet 22) Total 2012 Tax Levy.....	$ -
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is.....	0.00%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXXXX XX	XXXXXXXXX XX
Due From State of New Jersey	9,917.24	XXXXXXXXX XX
Due to State of New Jersey	XXXXXXXXXX XX	
2. Sr. Citizens Deductions Per Tax Billings	61,000.00	XXXXXXXXXX XX
3. Veterans Deductions Per Tax Billings	305,750.00	XXXXXXXXXX XX
4. Sr. Citizens Deductions Allowed By Tax Collector	8,000.00	XXXXXXXXXX XX
5. Veterans Deductions Allowed By Tax Collector	6,250.00	
6. Sr. Citizens Deductions Prior Yr Allowed by Collector		
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX XX	1,750.00
8. Sr. Citizens Deductions Disallowed by Tax Collector 2011 Taxes	XXXXXXXXXX XX	
9. Received in Cash from State	XXXXXXXXXX XX	369,500.00
10. Veterans Disallowed by Collector		
11. Veterans Deductions Prior Yr Allowed By Tax Collector		
12. Balance December 31 , 2012	XXXXXXXXXX XX	XXXXXXXXX XX
Due From State of New Jersey	XXXXXXXXXX XX	19,667.24
Due To State of New Jersey		XXXXXXXXX XX
	390,917.24	390,917.24

Calculations of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	61,000.00
Line 3	305,750.00
Line 4	14,250.00
Sub-Total	381,000.00
Less: Line 7	1,750.00
To Item 10, Sheet 22	379,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54: 3-27)

	Debit		Credit	
Balance January 1 , 2012	XXXXXXXXXX	XX		
Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXX	XX
Contested Amount of 2012 Taxes Collected Which Are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment				
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXX	XX
Balance December 31, 2012				
Taxes Pending Appeals*	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XX	XXXXXXXXXX	XX

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012.

Sharon D. Riley
Signature of Tax Collector

T 1428
License #

2/10/2013
Date

ACCELERATED TAX SALE- CHAPTER 99

Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) **$0.00**

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16) $0.00

C. *TIMES*: % of increase of Amount to be Raised by Taxes over Prior Year 0%
[(2013 Estimated Total Levy- 2012 Total Levy) / 2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $0.00
[9 (B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $0.00
(A-D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. **Subtotal General Appropriations (item 8 (L) budget sheet 29)** **$0.00**
2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** **$0.00**

Total **$0.00**

3. **Less: Anticipated Revenues (item 5, budget sheet 11)** **$0.00**
4. **Cash Required** **$0.00**
5. **Total Required at _____% (Items 4 + 6)** **$0.00**
6. **Reserve for Uncollected Taxes (item E above)** **$0.00**

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2012			915,293.71	xxxxxxxxx xx
A. Taxes	83102-00	28,189.52	xxxxxxxxx xx	xxxxxxxxx xx
B. Tax Title Liens	83103-00	887,104.19	xxxxxxxxx xx	xxxxxxxxx xx
2. Canceled:			xxxxxxxxx xx	xxxxxxxxx xx
A. Taxes		83105-00	xxxxxxxxx xx	14,969.04
B. Tax Title Liens		83106-00	xxxxxxxxx xx	
3. Transferred to Foreclosed Tax Title Liens:			xxxxxxxxx xx	xxxxxxxxx xx
A. Taxes		83108-00	xxxxxxxxx xx	
B. Tax Title Liens		83109-00	xxxxxxxxx xx	
4. Added Taxes		83110-00		xxxxxxxxx xx
5. Added Tax Title Liens		83111-00		xxxxxxxxx xx
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			xxxxxxxxx xx	xxxxxxxxx xx
A. Taxes- Transfers to Tax Title Liens		83104-00	xxxxxxxxx xx	-
B. Tax Title Liens- Transfers from Taxes		83107-00	-	xxxxxxxxx xx
7. Balance Before Cash Payments			xxxxxxxxx xx	900,324.67
8. Totals			915,293.71	915,293.71
9. Balance Brought Down			900,324.67	xxxxxxxxx xx
10 Collected:			xxxxxxxxx xx	128,852.16
A. Taxes	83116-00	9,703.11	xxxxxxxxx xx	xxxxxxxxx xx
B. Tax Title Liens	83117-00	119,149.05	xxxxxxxxx xx	xxxxxxxxx xx
11. Interest and Costs- 2012 Tax Sale		83118-00	1,383.64	xxxxxxxxx xx
12. 2012 Taxes Transferred to Liens		83119-00	331,231.18	xxxxxxxxx xx
13. 2012 Taxes		83123-00	56,859.23	xxxxxxxxx xx
14. Balance December 31, 2012			xxxxxxxxx xx	1,160,946.56
A. Taxes	83121-00	60,376.60	xxxxxxxxx xx	xxxxxxxxx xx
B. Tax Title Liens	83122-00	1,100,569.96	xxxxxxxxx xx	xxxxxxxxx xx
15. Totals			1,289,798.72	1,289,798.72

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **14.31%**

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2013. **166,151.70** and represents the 83125-00

(See Note on Sheet 22- Current Taxes)

(1) These amounts will always be the same

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		DEBIT	CREDIT
1. Balance January 1, 2012	84101-00	3,488,694.00	
2. Foreclosed or Deeded in 2012			
3. Tax Title Liens	84103-00		
4. Taxes Receivable	84104-00	-	
5A	84102-00		
5B	84105-00		
6. Adjusted to Assessed Valuation	84106-00		
7. Adjusted to Assessed Valuation	84107-00		
8. Sales			
9. Cash *	84109-00		
10. Contract	84110-00		
11. Mortgage	84111-00		
12. Loss on Sales	84112-00		
13. Gain on Sales	84113-00		
14. Balance December 31, 2012	84114-00		3,488,694.00
		3,488,694.00	3,488,694.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2012	84115-00	XXXXXXXXX XX	
16. 2012 Sales from Foreclosed Property	84116-00	XXXXXXXXX XX	
17. Collected *	84117-00		
18.	84118-00		XXXXXXXXXX XX
19. Balance December 31, 2012	84119-00		

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2012	84120-00	XXXXXXXXX XX	
21. 2012 Sales from Foreclosed Property	84121-00	XXXXXXXXX XX	
22. Collected *	84122-00		
23.	84123-00		XXXXXXXXXX XX
24. Balance December 31, 2012	84124-00		

Analysis of Sale of Property: 0.00
*Total Cash Collected in 2012 (84125-00)

Realized in 2012 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
MANDATORY CHARGES ONLY
CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30

Caused By	Amount Dec. 31 2011 Per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1. Emergency Authorization-Municipal*	$ 400,000.00	$ 400,000.00	$ 166,000.00	$ 166,000.00
2. Emergency Authorizations-Schools	$	$	$	$
3	$	$	$	$
4	$	$	$	$
5	$	$	$	$
6	$	$	$	$
7	$	$	$	$
8	$	$	$	$
9	$	$	$	$
10	$	$	$	$

*Do not include items funded or refunded as listed below

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

DATE	Purpose	Amount
1		$
2		$
3		$
4		$
5		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1			$	
2			$	
3			$	
4			$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN;REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
2/27/2007	Revaluation with Tax Map Update	$ 1,200,000.00	$ 240,000.00	$ 240,000.00	$ 240,000.00		$ -
12/20/2012	Reassessment	950,000.00		-			950,000.00
	Totals	$ 2,150,000.00	$ 240,000.00	$ 240,000.00	$ 240,000.00	$ -	$ 950,000.00

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Marilyn Doley
Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13 ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec 31, 2011	REDUCED IN 2012		Balance Dec. 31, 2012
					By 2012 Budget	Canceled by Resolution	
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Marilyn Doley
Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2012" must be entered here and then raised in the 2013 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxxx	xx	21,515,000	00	
Issued	80033-02	xxxxxxxx	xx			
Paid	80033-03	2,425,000	.00	xxxxxxxx	xx	
Refunding Issue				65,000	.00	
Outstanding December 31,2012	80033-04	19,155,000	.00	xxxxxxxx	xx	
		21,580,000	.00	21,580,000	00	
2013 Bond Maturities - General Capital Bonds					80033-05	$ 2,555,000.00
2013 Interest on Bonds*			80033-06	$ 538,904.44		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2012	80033-07					
Issued	80033-08					
Paid	80033-09					
Outstanding December 31,2012	80033-10					
2013 Bond Maturities - Assessment Bonds					80033-11	$
2013 Interest on Bonds*			80033-12			
Total "Interest on Bonds - Debt Service" (*Items)					80033-13	$ 538,904.44

List of Bonds Issued During 2013

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate
Total						
	80033-14		80033-15			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN ACRES LOAN

		Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	80033-01	xxxxxxxx xx	111,842.25	
Issued	80033-02	xxxxxxxx xx		
Paid	80033-03	10,589.10	xxxxxxxx xx	
Outstanding December 31,2012	80033-04	101,253.15	xxxxxxxx xx	
		111,842.25	111,842.25	
2013 Loan Maturities			80033-05	$ 10,801.94
2013 Interest on Loans			80033-06	$ 1,971.32
Total 2013 Debt Service for Green Acres Loan			80033-13	$ 12,773.26
NJEIT LOAN				
Outstanding January 1, 2012	80033-07		111,951.00	
Issued	80033-08			
Paid	80033-09	2,778.00		
Outstanding December 31,2012	80033-10	109,173.00		
		111,951.00	111,951.00	
2013 Loan Maturities			80033-11	4,167.00
2013 Interest on Loans			80033-12	1,143.00
Total 2013 Debt Service for NJEIT Loan			80033-13	5,310.00

List of Loans Issued During 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				
	80033-14	80033-15		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2012	80034-03			XXXXXXXX	XX	
2013 Bond Maturities - Term Bonds	80034-04	$				
2013 Interest on Bonds *	80034-05	$				
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2012	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2012	80034-09			XXXXXXXX	XX	
2013 Interest on Bonds *	80034-10	$				
2013 Bond Maturities - Serial Bonds				80034-11	$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	$	

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
Total 80035-						

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	$	$
2. Special Emergency Notes	80037-	$ 950,000	$ 11,842
3. Tax Anticipation Notes	80038-	$	$
4. Interest on Unpaid State and County Taxes	80039-	$	$
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. Tax Appeals	1,470,000.00	12/20/2012	1,470,000.00	12/19/2013	1.25%	490,000.00	18,323.96	12/19/2013
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
	1,470,000.00		1,470,000.00			490,000.00	18,323.96	
						80051-01	80051-02	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2–8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total						80051-01	80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATION (GENERAL CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Expended	PO's Liquidated	Authorizations Canceled	Balance - December 31, 2012	
		Funded	Unfunded					Funded	Unfunded
875	Various Improvements or Purposes	1,445.87					1,445.87	-	
1032	Closure and Expansion of Landfill	386,902.41	1,882.08		7,742.90			379,159.51	1,882.08
1208	Construction of a Pedestrian Path	1,848.43			444.00			1,404.43	
1291	Drainage Improvements - Absecon Highlands	-						-	
1325	Phase I Closure of Landfill	105,363.91	15,000.00				120,363.91	-	
1329	Funding of Self-Insurance Pool	1,272.80					1,272.80	-	
1343	Various Capital Improvements	1.00			1.00			-	
1394	Preliminary Assessment and/or Site Investigation	76,603.00					76,603.00	-	
1422	Purchase of Television Equipment							-	
1432	Various Capital Improvements	18,325.01	900.00		1,927.98		5.44	16,397.03	894.56
1467	Various Capital Improvements							-	-
1505	Various Capital Improvements	54,744.34	150.00		2,886.84		30,007.50	22,000.00	
1507	Green Acres Open Space	110,126.34	133,000.00				243,126.34	-	
1512	Water Distribution-Genoa Avenue	9,269.50					9,269.50	-	
1533	Various Capital Improvements	23,912.05	15,763.00		44,164.68	22,019.00	2,227.00	1,766.37	13,536.00
1556	Genoa Avenue Water Distribution	12,230.50	8,653.25				20,883.75	-	
1561	Collins Roads Improvements	130,750.00						130,750.00	
1562	Recreation Improvements	55.87				900.00		955.87	
1565	Various Capital Improvements	299,504.93	1,000.00		106,701.01	3,657.51	43,770.68	153,690.75	

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATION (GENERAL CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Expended	PO's Liquidated	Authorizations Canceled	Balance - December 31, 2012	
		Funded	Unfunded					Funded	Unfunded
1598	Patriots Lake Project		185.37				185.37		-
1574	Purchase of Vehicles & Equipment	19,701.87					19,701.87	-	
1601	CAD System	15,104.41	2,000.00				17,104.41	-	
1611	Various Capital Improvements	1,018,899.73	68,722.95		67,489.07	51,065.11	1,120.00	1,002,475.77	67,602.95
1617	Drainage and Sidewalk Improvements	78,424.70			20,522.00	9,500.00		67,402.70	
1658	Construction of Tennis Courts	361.15	99,000.00				99,361.15	-	
1660	Various Capital Improvements	259,920.37	325,372.00		17,787.55	21,153.73	951.80	263,286.55	324,420.20
1689	Purchase of Fire Truck		-						
1718	Various Capital Improvements	842,944.95	181,999.00		15,698.68	475.00		827,721.27	181,999.00
1784	New Leaf Court		275,475.74			14,851.47	290,327.21		-
1807	Stormwater Management		763,720.47						763,720.47
1839	Various Capital Improvements	818,810.06	940.00		38,500.00			780,310.06	940.00
1858	Tax Appeals			1,470,000.00	1,470,000.00			-	-

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONs (GENERAL CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Expended	PO's Liquidated	Authorizations Canceled	Balance - December 31, 2012	
		Funded	Unfunded					Funded	Unfunded
	Local Improvements:								
1192	Construction & Ext of Water Distribution System	15,000.00	3,969,024.34				3,984,024.34		-
1261	Construction & Ext of Water Distribution System		1,210,890.93				1,210,890.93		-
1360	Construction & Ext of Water Distribution System		99,847.02				99,847.02		-
1438	Construction & Ext of Water Distribution System		32,090.72				32,090.72		-
	Subtotal	4,301,523.20	7,205,616.87	1,470,000.00	1,793,865.71	123,621.82	6,304,580.61	3,647,320.31	1,354,995.26

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2012	80031-01	XXXXXXXXXX	XX	63,284	93
Received from 2012 Budget Appropriation*	80031-02	XXXXXXXXXX	XX	158,000	00
		XXXXXXXXXX	XX		
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2012	80031-05	221,284	93	XXXXXXXXXX	XX
		221,284	93	221,284	93

* the full amount of the 2012 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2012	80030-01		
Received from 2012 Budget Appropriation*	80030-02		
Received from 2012 Emergency Appropriation*	80030-03		
Appropriated to Finance Improvement Authorizations	80030-04		
Balance December 31, 2012	80030-05		

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
Ord 1858 of 2012 - Tax Appeals	1,470,000.00	1,470,000.00		-
Total 80032-00	1,470,000.00	1,470,000.00	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.
*Local Finance Board approval for waiver of down payment for NJ Environmental `

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

Year - 2012

		Debit		Credit	
Balance January 1, 2012	80029-01	xxxxxxx	xx	155,000	60
Premium on Sale of Bonds		xxxxxxx	xx		
Funded Improvement Authorizations Canceled		xxxxxxx	xx	200,877	48
Cancel Due from Bank		2	40		
Appropriated to Finance Improvement Authorizations	80029-02			xxxxxxx	xx
Appropriated to 2012 Budget Revenue	80029-03			xxxxxxx	xx
Balance December 31, 2012	80029-04	355,875	68	xxxxxxx	xx
		355,878	08	355,878	08

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants: Outstanding December 31, 2012 $_____
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) $_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2013 $_____
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement $_____
5. Total of 3 and 4 - Gross Appropriation $_____
6. Less Amount of Special Trust Fund to be Used $_____
7. Net Appropriation Required $_____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplet

(N.J.S.A. 52:27BB-55 as Amended by Chap.211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2012 was $ 74,460,282.69
2. Amount of Item 1 Collected in 2012 (*) $ 72,395,001.25
3. Seventy (70) percent of Item 1 $ 52,122,197.88

(*)

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2012?

   Answer YES or No **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2012?

   Answer YES or NO **YES** If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

NO

D.

1. Cash Deficit 2011 $ _____
2. 4% of 2011 Tax Levy for all purposes:

   Levy -- $ _____ = $ _____

3. Cash Deficit 2012
4. 4% of 2012 Tax Levy for all purposes:

   Levy -- $ _____ = $ _____

E.

Unpaid	2011	2012	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 20,325.40	$ 20,325.40
3. Amount due Special Districts	$	$	$
4. Amounts due School Districts for Local School Tax	$	$ 1,740,299.32	$ 1,740,299.32

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2012

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2012

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011		RECEIPTS										Disbursements		Balance Dec. 31, 2012	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

SCHEDULE OF WATER UTILITY BUDGET - 2012

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-						
Fire Hydrant Service	91304-						
Miscellaneous	91305-						
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal							
Deficit (General Budget) **	91306-						
	91307-						

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

			XXXXXX	XX
Appropriations				
Adopted Budget				
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				
Unexpended Balance Canceled (See Footnote)				

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2011 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2012 Operation" Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2012 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water Utility for 2011:

2011 Appropriation Reserves Canceled in 2012			
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2012 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2011 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Excess in Results of 2012 Operations	XXXXXX	XX		
Amount Appropriated in 2012 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2012

(FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		$ _____
Increased by:		
Water Rents Levied		$ _____
Decreased by:		
Collections	$ _____	
Overpayments applied	$ _____	
Transfer to Water Liens	$ _____	
Other	$ _____	
		$ _____
Balance December 31, 2012		$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2011		$ _____
Increased by:		
Transfers from Accounts Receivable	$ _____	
Penalties and Costs	$ _____	
Other	$ _____	
		$ _____
Decreased by:		
Collections	$ _____	
Other	$ _____	
		$ _____
Balance December 31, 2012		$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2011 per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Bond Maturities - Assessment Bonds				$	
2013 Interest on Bonds *		$			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Bond Maturities - Capital Bonds				$	
2013 Interest on Bonds *		$			

INTEREST ON BONDS - WATER UTILITY BUDGET

2013 Interest on Bonds (*Items)	$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2013	$	
Required Appropriation 2013		$

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Loan Maturities				$	
2013 Interest on Loans *		$			

WATER UTILITY _____ LOAN

Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Loan Maturities				$	
2013 Interest on Loans *		$			

INTEREST ON LOANS - WATER UTILITY BUDGET

2013 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2013	$	
Required Appropriation 2013	$	

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2006 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2013 Interest on Notes	$	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2013	$	
Required Appropriation - 2013	$	

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Received from 2012 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Received from 2012 Budget Appropriation *	XXXXXX	XX		
Received from 2012 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2012 or Prior Years	
Total								

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2012

	Debit		Credit	
Balance January 1, 2012	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2012 Budget Revenue			XXXXXX	XX
Balance December 31, 2012			XXXXXX	XX

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2012

Sewer Operating

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash - Checking	1,274,491.72		
Cash - NJ Cash Management	306,119.09		
Subtotal Cash	1,580,610.81		
Consumer Accounts Receivable	18,758.52		
Sewer Utility Liens	9,737.68		
Due from Bank	-		
Due from Current Fund	7,395.06		
Due from Special Assessment			
Sewer Rent Overpayments		22,219.61	
Accounts Payable			
Appropriation Reserves		250,277.14	
Accrued Interest - Bonds		63,681.09	
Reserve for Maint. Of Pump Station		3,167.00	
Reserve for Encumbrances		41,719.38	
Reserve for Payment of Bonds		4,800.00	
Reserve - DEP Grant		14,765.00	
		400,629.22	"C"
Reserves for Receivables		28,496.20	
Fund Balance		1,187,376.65	
	1,616,502.07	1,616,502.07	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2012

Capital Section

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	2,125,293	00	XXXXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	XX	2,125,293	00
Cash	2,656,131	71		
Fixed Capital Authorized & Completed	31,615,045	51		
Fixed Capital Authorized & Uncompleted	6,078,058	00		
Due from State - NJEIT Funding	588,798	00		
Accounts Payable			37,940	69
Improvement Authorizations - Funded			2,221,669	81
Improvement Authorizations - Unfunded			2,459,441	41
Serial Bonds			9,235,000	00
Bond Anticipation Notes				
Loans Payable			1,871,903	79
Reserve for Premium on Bond Sale			66,093	00
Reserve for Bond Payments			10,270	51
Reserve for Amortization			25,345,143	93
Reserve for Deferred Amortization			2,420,990	40
Capital Improvement Fund			257,568	25
Fund Balance			12,011	43
	43,063,326	22	46,063,326	22

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011		RECEIPTS										Disbursements		Balance Dec. 31, 2012	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

SCHEDULE OF SEWER-UTILITY BUDGET - 2012

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	600,000.00	600,000.00	-
Surplus Anticipated with Written Consent of Director of Local Government 02			
Sewer Rents	5,581,000.00	5,987,414.64	406,414.64
Miscellaneous Revenues	128,923.00	96,931.73	(31,991.27)
Reserve for Payment of Bonds			-
Added by N.J.S. 40A:4-87 (List)			
Subtotal			
Deficit (General Budget)* 6			
7	6,309,923.00	6,684,346.37	374,423.37

**Amount in "Received In Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget) must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		6,309,923.00
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		6,309,923.00
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,309,923.00
Deduct Expenditures:		
Paid or Charged	$ 6,059,645.86	
Reserved	$ 250,277.14	
Surplus (General Budget)**		
Total Expenditures		$ 6,309,923.00
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: RE:OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid" or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2012 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 _____ Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:			
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2011 Appropriation Reserves Canceled* (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:			
Appropriations (Not Including "Surplus (General Budget)")			
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures- As Adjusted			
Excess			
Budget Appropriations- Surplus (General Budget)**			
Remainder= Balance of Results of 2012 Operation" (Operating Deficit- to Trial Balance"-Sheet 60)			
Deficit			
Anticipated Revenue- Deficit (General Budget) **			
Remainder= Balance of "Results of 2012 Operation" (Operating Deficit- to Trial Balance"-Sheet 60			

SECTION 2:

The following Item of "2011" Appropriation Reserves Canceled in 2012" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the _____ Utility for 2011:

2011 Appropriation Reserves Canceled in 2012	115,403.81	
Less: Anticipated Deficit in 2011 Budget - Amount Received and due from Current Fund - If non, enter "None"	none	
*Excess (Revenue Realized)		115,403.81

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2012 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXX XX	374,423.37
Unexpended Balances of Appropriations	XXXXXXXXX XX	-
Miscellaneous Revenue Not Anticipated(Lien Revenue)	XXXXXXXXX XX	7,586.61
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXXXXX XX	115,403.81
Cancellations	53.95	9,710.03
Refund Prior Year Revenue	3,713.70	
Operating Deficit- To Trial Balance	XXXXXXXXX XX	
Excess in Operations- to Operating Surplus	503,356.17	
*See restriction in amount on Sheet 59, SECTION 2	507,123.82	507,123.82

OPERATING SURPLUS SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXXX XX	1,284,020.48
Operating Deficit of 2012 Operations		
Excess in Results of 2012 Operations	XXXXXXXXX XX	503,356.17
Amount Appropriated in 2012 Budget-Cash	600,000.00	XXXXXXXXXX XX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX XX
Balance December 31, 2012	1,187,376.65	XXXXXXXXXX XX
	1,787,376.65	1,787,376.65

ANALYSIS OF BALANCE DECEMBER 31, 2012

(FROM SEWER UTILITY- TRIAL BALANCE

Cash		1,580,610.81
Investments		
Interfund Accounts Receivable		7,395.06
Subtotal		1,588,005.87
Deduct Cash Liabilities Marked with "C" on Trial Balance		400,629.22
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,187,376.65
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		
#MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2011 BUDGET		1,187,376.65

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash Liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2011		$ 6,301.47
Increased by:		
Sewer Rents Levied		$ 6,006,942.00
Decreased by:		
Collections	$ 5,967,213.87	
Overpayments applied	$ 18,445.77	
Transfer to Sewer Liens	$ 6,106.18	
Other (cancel)	$ 2,719.13	
		$ 5,994,484.95
Balance December 31, 2012		$ 18,758.52

SCHEDULE OF SEWER LIENS

Balance December 31, 2011		$ 12,348.27
Increased by:		
Transfers from Accounts Receivable	$ 6,106.18	
Penalties and Costs	$ 28.72	
Other	$ -	
		$ 6,134.90
Decreased by:		
Collections	$ 7,586.61	
Other	$ 1,158.88	
		$ 8,745.49
Balance December 31, 2012		$ 9,737.68

DEFERRED CHARGES
MANDATORY CHARGES ONLY
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

Caused By	Amount Dec. 31 2011 Per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1. Emergency Authorization-Municipal*	$0.00	$0.00	$0.00	$0.00
2. Emergency Authorizations-Schools	$0.00	$0.00	$0.00	$0.00
3	$0.00	$0.00	$0.00	$0.00
4	$0.00	$0.00	$0.00	$0.00
5	$0.00	$0.00	$0.00	$0.00
6	$0.00	$0.00	$0.00	$0.00
7	$0.00	$0.00	$0.00	$0.00
8	$0.00	$0.00	$0.00	$0.00
9	$0.00	$0.00	$0.00	$0.00
10	$0.00	$0.00	$0.00	$0.00

*Do not include items funded or refunded as listed below

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

DATE	Purpose	Amount
1		$0.00
2		$0.00
3		$0.00
4		$0.00
5		$0.00

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor Of	On Account Of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1			$	
2			$	
3			$	
4			$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2013 Debt Service
Outstanding January 1, 2012	XXXXXXXX XX		
Issued	XXXXXXXX XX		
Paid		XXXXXXXX XX	
Outstanding December 31,2012		XXXXXXXX XX	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds*			
SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2012	XXXXXXXX XX	$ 10,445,000.00	
Issued	XXXXXXXX XX		
Paid	1,220,000.00	XXXXXXXX XX	
Refunding Issue		10,000.00	
Outstanding December 31,2012	9,235,000.00	XXXXXXXX XX	
	10,455,000.00	$ 10,455,000.00	
2013 Bond Maturities - Capital Bonds			1,325,000.00
2013 Interest on Bonds*			301,755.29

INTEREST ON BONDS - SEWER UTILITY BUDGET

2013 Interest on Bonds (*Item)	$ 301,755.29	
Less: Interest Accrued to 12/31/2012 Trial Balance)	$ 44,889.42	
Subtotal	$ 256,865.87	
Add: Interest to be Accrued as of 12/31/2013	$ 40,120.84	
		$ 296,986.71

List of Bonds Issued During 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total				

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

NJEIT UTILITY LOAN

	Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	XXXXXX		1,968,713.43		
Issued	XXXXXX	XX			
Reduction in Loan					
Paid	96,809.64		XXXXXX	XX	
Outstanding December 31, 2012	1,871,903.79		XXXXXX	XX	
	1,968,713.43		1,968,713.43		
2013 Loan Maturities				$	101,809.64
2013 Interest on Loans *		$	45,100.00		

UTILITY LOAN

Outstanding January 1, 2012	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2012			XXXXXX	XX	
2013 Loan Maturities				$	
2013 Interest on Loans *		$			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2013 Interest on Loans (*Items)	$	45,100.00	
Less: Interest Accrued to 12/31/2012 (Trial Balance)	$	18,791.67	
Subtotal	$	26,308.33	
Add: Interest to be Accrued as of 12/31/2013	$	18,062.50	
Required Appropriation 2013			$ 44,370.83

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		
						For Principal	For Interest **	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2006 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES -	UTILITY BUDGET	
2013 Interest on Notes	$	
Less: Interest Accrued to 12/31/2012 Trial Balance)	$	
Subtotal	$	-
Add: Interest to be Accrued as of 12/31/2013	$	
Required Appropriation - 2013	$	-

(Do not crowd - add additional sheets)

Sheet 64

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2012	Date Of Maturity	Rate Of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2013 Dedicated Utility Assessment Budget or written intent of Permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012		2013 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						
			80051-01		80051-02	

(Do not crowd - add additional sheets)

Sheet 65a

SCHEDULE OF IMPROVEMENT AUTHORIZATION (UTILITY CAPITAL FUND)

	IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Expended	PO's Liquidated	Authorizations Canceled	Balance - December 31, 2012	
		Funded	Unfunded					Funded	Unfunded
935	Construction of Sanitary Sewer Lines - Pinehurst	7,377.18					7,377.18	-	
963	Acquisition of Various Sewer Equipment	16,736.80					16,736.80	-	
1785	Sanitary Sewer Projects	959,623.33						959,623.33	
1091/12	Purchase of Equipment and Various Improvements	12,878.27					12,878.27	-	
1168	Construction of Sewer Systems	18,652.24					18,652.24	-	
1203/12	Sewer Capital Equipment and Improvements	10,819.71					10,819.71	-	
1253	Remediation of Lorraine Avenue	86,610.32					86,610.32	-	
1290	Installation of Sewer System	73,438.44					73,438.44	-	
1342	Construction of Pomona Pump Station By Pass	354,059.27					354,059.27	-	
1390	Ridgewood Avenue Extension and Study	32,144.98					32,144.98	-	
1431	Construction of Absecon Highlands Phase III etc.	135,728.81					135,728.81	-	
1468	Various Sewer Capital Improvements	227,457.41					227,457.41	-	
1506	Purchase of Equipment and Sewer Improvements	4,719.76	650.00				5,369.76	-	
1534	Various Sewer Improvements		15.00				15.00	-	
1566	Various Sewer Improvements	1,088,420.12	488,000.00		16,535.44	49.30		1,071,933.98	488,000.00
1612	Various Sewer Improvements		194,619.27		8,053.86	3,397.50			189,962.91
1661	Various Sewer Improvements	82,187.00	648,375.00			892.75		83,079.75	648,375.00
1719	Various Sewer Improvements		596,819.03		4,228.58	154.74			592,745.19
1806	Sanitary Sewer Projects		406,383.81		3,525.50				402,858.31
1840	Various Sewer Projects	107,032.75	137,500.00					107,032.75	137,500.00
	Total	3,217,886.39	2,472,362.11	-	32,343.38	4,494.29	981,288.19	2,221,669.81	2,459,441.41

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2012		245,068.25
Received from 2012 Budget Appropriation*		12,500.00
Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund)		
List by Improvements - Direct Charges Made for Preliminary Costs:		
Appropriated to Finance Improvement Authorizations		
Balance December 31, 2012	257,568.25	
	257,568.25	257,568.25

UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012		
Received from 2012 Budget Appropriation*		
Received from 2012 Emergency Appropriation**		
Appropriated to Finance Improvement Authorizations		
Balance December 31, 2012		

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
	-	-	-	-

*LFB waiver for downpayment

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2012

	Debit	Credit
Balance January 1,2012		12,011.43
Premium on Sale of Bonds		
Funded Improvement Authorizations Canceled		
Appropriated to Finance Improvement Authorizations		
Appropriated to 2012 Budget Revenue		
Balance December 31, 2012	12,011.43	
	12,011.43	12,011.43