# ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
# (UNAUDITED)

POPULATION LAST CENSUS 31,209
NET VALUATION TAXABLE 2011 3,645,856,678
MUNICODE 0111

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**
**COUNTIES - JANUARY 26, 2012**
**MUNICIPALITIES - FEBRUARY 10, 2012**

**ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.**

**Township** of **Galloway**, County of **ATLANTIC**

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.**
**DO NOT USE THESE SPACES**

| | Date | Examined By: | |
|---|---|---|---|
| 1 | | | Preliminary Check |
| 2 | | | Examined |

**I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.**

Signature Marilyn Dolcy
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

## REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, **Marilyn Dolcy**, am the Chief Financial Officer, License # **N-0390**, of the **Township** of **Galloway**, County of **ATLANTIC** and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature Marilyn Dolcy
Title Chief Financial Officer
Address 300 East Jimmie Leeds Road
Phone Number 609-652-3700
Fax Number 609-652-5280

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

# THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the _____ of _____ as of December 31, **2011** and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) [eliminate one] came to my attention that caused me to believe that the Annual Financial Statement for the year ended **12/31/2011** is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

_____
(Registered Municipal Accountant)

_____
(Firm Name)

_____
(Address)

_____
(Address)

Certified by me

this _____ day of _____,2012.

_____
(Phone Number)

_____
(Fax Number)

# *UNIFORM CONSTRUCTION CODE CERTIFICATION BY CONSTRUCTION CODE OFFICIAL*

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

**Printed name:** Richard Roesch

**Signature:**

**Certificate #:** 005540

**Date:** 2/10/2012

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION**
**BY**
**CHIEF FINANCIAL OFFICER**

*One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.*

## CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Galloway

Chief Financial Officer: Marilyn Dolcy

Signature: Marilyn Dolcy

Certificate #: N-0390

Date: 02/10/2012

## CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)#_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

21-0742377
Fed I.D. #

Galloway Township
Municipality

ATLANTIC
County

## Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: **December 31, 2011**

| | (1) Federal programs Expended (administered by the state) | (2) State Programs Expended | (3) Other Federal Programs Expended |
|---|---|---|---|
| TOTAL | $ 231,815.42 | $ 999,114.75 | $ |

Type of Audit required by OMB A-133 and OMB 04-04:

X Single Audit

____ Program Specific Audit

____ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to $500,000 beginning with Fiscal Year ending after 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Marilyn Dolsy
Signature of Chief Financial Officer

2/10/2012
Date

# IMPORTANT !

## READ INSTRUCTIONS

## INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality of if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

## CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ of _____, County of ATLANTIC during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____

Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

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### MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ 3,619,349,997

David T. Lachman
SIGNATURE OF TAX ASSESSOR

Township of Galloway
MUNICIPALITY

ATLANTIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING
# TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2011

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

| Title of Account | Debit | Credit |
|---|---|---|
| Cash | 6,253,370.56 | |
| Change Funds | 1,500.00 | |
| | | |
| Due From: | | |
| Federal and State Grant Fund | 105,714.50 | |
| Bank | 5,435.90 | |
| Due from State - Seniors/Veterans Deductions | 9,917.24 | |
| Due from Public Defender Trust | | |
| Due from Special Water Assessment | | |
| Due from Tax Collector Special Account | | |
| Due from Dog Trust | | |
| Delinquent Taxes Receivable | 28,189.52 | |
| Tax Title Liens Receivable | 887,104.19 | |
| Property Acquired for Taxes | 3,550,794.00 | |
| Property Deeded to Township | 1,319,326.00 | |
| Revenue Accounts Receivable | 37,642.43 | |
| Special Charges Receivable | | |
| Emergency Appropriation | 400,000.00 | |
| Special Emerg Authorization | 240,000.00 | |
| Deferred Regional School Taxes | 5,177,683.46 | |
| | | |
| Appropriation Reserves | | 772,195.63 |
| Reserve for Encumbrances | | 399,382.14 |
| Deposit - Trailer Park | | 3,732.00 |
| Deposits - Sale of Township Property | | 42,860.00 |
| Reserve - Proceeds of Sale of Property | | 69,785.13 |
| Reserve - Excess REAP Funds | | |
| Due to State of New Jersey- DCA Fees | | 2,903.00 |
| Due to State of New Jersey - Marriage License Fees | | 1,275.00 |
| Due to State of New Jersey - Domestic Partnership Fees | | - |
| Due to State of New Jersey - Civil Unions | | 75.00 |
| Due to State of New Jersey - Burial Permits | | 10.00 |

**(Do not crowd - add additional sheets)**

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

# POST CLOSING
# TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2011

*Cash Liabilities Must Be Subtotaled and Subtotal Must be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

| Title of Account | Debit | Credit | |
|---|---|---|---|
| Accounts Payable | | 6,173.40 | |
| Accounts Payable - Police | | - | |
| Due to Tax Collector Special | | 75.00 | |
| Unknown Tax Receipt | | 193.06 | |
| Due to Utility Operating | | 1,869.13 | |
| Due to Special Water Assessment | | 1,602.27 | |
| Due to Special Law Enforcement | | 7,849.55 | |
| Reserve for CMPTRA | | 9,664.00 | |
| Reserve for Snow Removal | | 128,080.76 | |
| Reserve for Garden State Preservation | | 7,234.00 | |
| Prepaid Taxes | | 681,958.70 | |
| Tax Overpayments | | 71,591.16 | |
| County Taxes Payable | | 30,740.70 | |
| Regional Taxes Payable | | 2,721,687.48 | |
| Local School Taxes Payable | | 4.50 | |
| Reserve for Pomona Oaks Water | | | |
| Special Emergency - Flood | | 121.48 | |
| Special Emergency - Codification Book | | 4,312.26 | |
| **subtotal** | | 4,965,375.35 | "C" |
| | | | |
| | | | |
| Reserve for Receivables | | 5,934,206.54 | |
| Deferred Regional School Taxes | | 5,177,683.46 | |
| | | | |
| Fund Balance | | 1,939,412.45 | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | | |
| | 18,016,677.80 | 18,016,677.80 | |

**(Do not crowd - add additional sheets)**

SHEET 3A

# POST CLOSING
# TRIAL BALANCE - PUBLIC ASSISTANCE FUND

ACCOUNTS #1 AND #2*

AS AT DECEMBER 31, 2011

| Title of Account | Debit | Credit |
|---|---|---|
| Cash - Fund I | 12,096.40 | |
| Cash - Fund II | 18,696.97 | |
| Due from Fund I | 2,832.00 | |
| | | |
| | | |
| Reserve for Fund I | | 12,096.40 |
| Reserve for Fund II | | 18,696.97 |
| Due to Fund II | | 2,832.00 |
| | 33,625.37 | 33,625.37 |

**(Do not crowd - add additional sheets)**

SHEET 4

*To be prepared in compliance with Department of Human Services Municipal Audit Guide
Public Welfare, General Assistance Program

# POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011

| Title of Account | Debit | Credit |
|---|---|---|
| CASH - STATE AND FEDERAL GRANTS | 88,580.45 | |
| | | |
| GRANTS RECEIVABLE | 1,372,985.45 | |
| DUE FROM BANK | 4.00 | |
| | | |
| | | |
| | | |
| RESERVE FOR STATE AND FEDERAL GRANTS | | |
| UNAPPROPRIATED | | 105,871.90 |
| APPROPRIATED | | 904,035.11 |
| ENCUMBERANCE OUTSTANDING | | 204,987.03 |
| SMALL CITIES REVOLVING LOAN FUND | | 140,961.36 |
| DUE TO CURRENT FUND | | 105,714.50 |
| | 1,461,569.90 | 1,461,569.90 |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - TRUST FUNDS

**(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2011

| Title of Account | Debit | Credit |
|---|---|---|
| Dog License Fund | | |
| Cash | 7,203.24 | |
| Due to Current | | |
| Reserve for Expenditures | | 7,203.24 |
| | 7,203.24 | 7,203.24 |
| Trust Other Funds | | |
| Cash: | | |
| General Liability | 3,730.12 | |
| Landfill Closure - Herschel | 7,169.56 | |
| Landfill Closure - Oak Street | 577,029.73 | |
| Workers Compensation | 12,418.90 | |
| Housing Trust | 1,130,432.39 | |
| Unemployment Trust | 44,609.01 | |
| Special Law Enforcement Trust | 58,420.49 | |
| Media Relations Trust | 1,383.15 | |
| Uniform Fire Safety Trust | 1,780.44 | |
| Police Special Detail | 36,259.69 | |
| Health Insurance | 4,405.24 | |
| Payroll | 82,535.34 | |
| Community Events | 168,498.81 | |
| Developer Escrow | 137,227.08 | |
| Inspection Escrow | 2,379,321.85 | |
| Utility Escrow | 412,043.27 | |
| Special Tax Collector | 315,960.90 | |
| Public Defender | 19,453.42 | |
| Compensated Absence Liability | 12,055.72 | |
| POAA | 5,050.15 | |
| Total Cash | 5,409,785.26 | |
| Due from Taxpayer | 855.55 | |
| Due from Current - Tax Collector Special | 75.00 | |
| Due from Payroll - Workers Comp | 7,311.78 | |
| | | |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - TRUST FUNDS

**(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2011

| Title of Account | Debit | Credit |
|---|---|---|
| | | |
| | | |
| Due from Current Fund - Special Law Enforcement | 7,849.55 | |
| Due to Bank - Health Insurance | | 0.63 |
| Due to Workers Compensation - Payroll | | 7,311.78 |
| Due to Bank - Payroll | | 18.88 |
| | | |
| Reserves for: | | |
| Compensated Absence Liability Fund | | 12,055.72 |
| General Liability | | 3,730.12 |
| Landfill Closure - Herschel | | 7,169.56 |
| Landfill Closure - Oak Street | | 577,029.73 |
| Workers Compensation | | 19,730.68 |
| Housing Trust | | 1,130,432.39 |
| Unemployment Trust | | 44,609.01 |
| Special Law Enforcement Trust | | 66,270.04 |
| Media Relations Trust | | 1,383.15 |
| Uniform Fire Safety Trust | | 1,780.44 |
| Police Special Detail | | 36,259.69 |
| Tax Sale Premiums | | 313,950.00 |
| Payroll | | 75,204.68 |
| Community Events | | 168,498.81 |
| Developer Escrow | | 137,227.08 |
| Inspection Escrow | | 2,379,321.85 |
| Utility Escrow | | 412,043.27 |
| Special Tax Collector | | 2,941.45 |
| POAA | | 5,050.15 |
| Public Defender Trust | | 19,453.42 |
| Health Insurance | | 4,404.61 |
| | | |
| | | |
| | | |
| | 5,425,877.14 | 5,425,877.14 |

**(Do not crowd - add additional sheets)**

SHEET 6 (cont.)

# POST CLOSING
# TRIAL BALANCE - TRUST FUNDS

**(Assessment Section Must Be Separately Stated)**

AS AT DECEMBER 31, 2011

| Title of Account | Debit | Credit |
|---|---|---|
| Assessment Fund | | |
| Cash | 804,692.35 | |
| | | |
| Assessments Receivable | 384,508.25 | |
| Assessment Liens Receivable | 2,632.12 | |
| Due from Current | 1,602.27 | |
| Water Assessment Overpayments | | 9.50 |
| Reserve for Assessments | | 1,182,358.51 |
| Reserve for Lien Receivables | | 2,632.12 |
| Due to Bank | | 16.40 |
| Deposits on Future Assessments | | 7,377.67 |
| Due to Sewer Operating | | 1,040.79 |
| | 1,193,434.99 | 1,193,434.99 |

**(Do not crowd - add additional sheets)**

SHEET 6 (cont.)

# MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C.256

| | | | |
|---|---|---|---|
| Municipal Public Defender Expended Prior Year 2010: ..... | (1) | $ | 30,792.17 |
| | | x | 25% |
| | (2) | $ | 7,698.04 |
| Municipal Public Defender Trust Cash Balance December 31,2011..... | (3) | $ | 19,453.42 |

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1+2)= ..... -$19,036.79

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Marilyn Dolcy

Signature: Marilyn Dolcy

Certificate #: N-0390

Date: 2/10/2012

# Schedule of Trust Fund Deposits and Reserves

| | Purpose | Amount Dec. 31, 2010 per Audit Report | Receipts | Disbursements | Balance as at Dec. 31, 2011 |
|---|---|---|---|---|---|
| 1 | Dog Fund | $ 9,713.08 | $ 25,179.10 | 27,688.94 | $ 7,203.24 |
| 2 | General Liability | 58,374.52 | 77,840.44 | 132,484.84 | 3,730.12 |
| 3 | Comp Absence Liability Fund | 9,750.05 | 307,975.88 | 305,670.21 | 12,055.72 |
| 4 | Landfill Closure | 582,861.26 | 1,338.03 | | 584,199.29 |
| 5 | Workers Compensation | 42,879.01 | 67,797.07 | 90,945.40 | 19,730.68 |
| 6 | Housing Trust | 1,465,021.71 | 2,165,283.66 | 2,499,872.98 | 1,130,432.39 |
| 7 | Unemployment Trust | 1,503.06 | 119,485.28 | 76,379.33 | 44,609.01 |
| 8 | Special Law Enforcement | 57,447.04 | 17,391.00 | 8,568.00 | 66,270.04 |
| 9 | Media Relations Trust | 1,381.30 | 1.85 | | 1,383.15 |
| 10 | Uniform Fire Safety Trust | 1,778.03 | 2.41 | | 1,780.44 |
| 11 | Police Special Detail | 19,322.57 | 111,807.63 | 94,870.51 | 36,259.69 |
| 12 | Tax Sale Premiums | 135,450.00 | 459,516.66 | 281,016.66 | 313,950.00 |
| 13 | Payroll | 74,888.05 | 13,325,350.63 | 13,325,034.00 | 75,204.68 |
| 14 | Community Events | 179,656.03 | 249,871.46 | 261,028.68 | 168,498.81 |
| 15 | Developer Escrow | 206,155.77 | 79,830.31 | 148,759.00 | 137,227.08 |
| 16 | Inspection Escrow | 2,452,390.20 | 700,647.39 | 773,715.74 | 2,379,321.85 |
| 17 | Utility Escrow | 396,607.26 | 45,245.96 | 29,809.95 | 412,043.27 |
| 18 | Special Tax Collector | 4,173.16 | 4,755,611.19 | 4,756,842.90 | 2,941.45 |
| 19 | POAA | 5,029.46 | 20.69 | | 5,050.15 |
| 20 | Public Defender Trust | 31,733.13 | 26,394.79 | 38,674.50 | 19,453.42 |
| 21 | Health Insurance | 85,775.47 | 176,507.12 | 257,877.98 | 4,404.61 |
| 22 | | | | | |
| 23 | | | | | |
| 24 | | | | | |
| 25 | | | | | |
| 26 | | | | | |
| 27 | | | | | |
| 28 | | | | | |
| 29 | | | | | |
| 30 | | | | | |
| | **Totals:** | $ 5,821,890.16 | $ 22,713,098.55 | $ 23,109,239.62 | $ 5,425,749.09 |

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31 2010 | | RECEIPTS Assessments and Liens | | Current Budget | | | | | | | | Disbursements | | Balance Dec. 31, 2011 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| Assessment Serial Bond Issues: | XXXX | XX | XXXX | XX | XXX | XX | xxxx | xx | xxxx | xx | xxxxx | xx | xxxxx | xx | xxxxxx | xx |
| Ordinance 1192/1261 | 650,064 | .80 | 157,317 | .75 | | | | | | | | | 2,690 | .20 | 804,692 | .35 |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXX | XX | XXXX | XX | XXX | XX | xxxx | xx | xxxx | xx | xxxxx | xx | xxxxx | xx | xxxxxx | xx |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| Other Liabilities | | | | | | | | | | | | | | | | |
| Trust Surplus | | | | | | | | | | | | | | | | |
| *Less Assets "Unfinanced" | XXXX | XX | XXXX | XX | XXX | XX | xxxx | xx | xxxx | xx | xxxxx | xx | xxxxx | xx | xxxxxx | xx |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
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| | | | | | | | | | | | | | | | | |

*Show as red figure

Sheet 7

# POST CLOSING
# TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

| Title of Account | Debit | Credit |
|---|---|---|
| Est. Proceeds Bonds and Notes Authorized | 8,504,122.79 | XXXXXXXXX XX |
| Bonds and Notes Authorized but Not Issued | XXXXXXXXXX XX | 8,504,122.79 |
| Cash | 3,972,084.75 | |
| Deferred Charges to Future Taxation Funded | 21,740,197.54 | |
| Deferred Charges to Future Taxation Unfunded | 8,504,122.79 | |
| Prospective Assessment Raised by Taxation | 15,500.00 | |
| Due from State of New Jersey | 176,168.00 | |
| Due from Department of Transportation | 250,217.79 | |
| Due from Bank | 2.40 | |
| Due from State - NJEIT | 130,638.15 | |
| | | |
| | | |
| Accounts Payable | | 962,208.17 |
| Improvement Authorizations - Funded | | 4,850,160.84 |
| Improvement Authorizations - Unfunded | | 6,656,979.23 |
| General Serial Bonds | | 21,515,000.00 |
| NJEIT Loans Payable | | 130,638.15 |
| Green Acres Loan | | 111,842.25 |
| Reserve for Preliminary Expenses | | 500.00 |
| Reserve for Prospective Assessment Raised by Taxation | | 15,500.00 |
| Reserve for Purchase of Fire Truck | | 5,825.00 |
| Reserve for Premium on Note Sale | | 64,095.85 |
| Reserve for Premium on Bond Sale | | 257,896.40 |
| | | |
| Capital Improvement Fund | | 63,284.93 |
| | | |
| Fund Balance | | 155,000.60 |
| | | |
| | | |
| | | |
| | 34,788,931.42 | 34,788,931.42 |

**(Do not crowd - add additional sheets)**

# CASH RECONCILIATION DECEMBER 31, 2011

| | CASH | | Less Checks Outstanding | Cash Book Balance |
|---|---|---|---|---|
| | *On Hand | On Deposit | | |
| Current | 28,726.43 | 6,289,072.92 | 64,428.79 | 6,253,370.56 |
| Trust-Assessment | | 804,912.67 | 220.32 | 804,692.35 |
| Trust- Dog License | | 7,203.24 | | 7,203.24 |
| Trust-Other | 40,821.45 | 5,815,752.33 | 446,788.52 | 5,409,785.26 |
| Capital-General | | 3,974,074.75 | 1,990.00 | 3,972,084.75 |
| Sewer-Operating | | 1,544,599.84 | 5,755.80 | 1,538,844.04 |
| Sewer-Capital | | 2,491,462.45 | 2,450.00 | 2,489,012.45 |
| Utility Assessment Trust | | | | |
| Public Assistance*** | | 30,793.37 | | 30,793.37 |
| State and Federal Grants | | 89,330.45 | 750.00 | 88,580.45 |
| **Total** | 69,547.88 | 21,047,202.02 | 522,383.43 | 20,594,366.47 |

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2011.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a)

Signature: Marilyn Dolay Title: CHIEF FINANCIAL OFFICER

# CASH RECONCILIATION DECEMBER 31, 2011 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

| | |
|---|---|
| TD Bank | |
| Current Fund | 6,289,072.92 |
| Sewer Operating | 1,238,653.11 |
| General Capital | 3,974,074.75 |
| Sewer Capital | 2,491,462.45 |
| Dog License | 7,203.24 |
| General Liability | 3,730.12 |
| Housing Trust | 1,130,832.39 |
| State and Federal Grants | 89,330.45 |
| Public Assistance Trust Fund I | 12,096.40 |
| Public Assistance Trust Fund II | 18,696.97 |
| Unemployment Trust Fund | 44,609.01 |
| Workers Compensation | 12,645.18 |
| Payroll | 262,030.17 |
| Special Escrow | 158,125.33 |
| Special Law Enforcement Trust | 58,420.49 |
| Trust Escrow | 2,380,909.24 |
| Utility Escrow | 412,043.27 |
| Media Relations | 1,383.15 |
| Community Events | 168,498.81 |
| Tax Collector Special Acct | 518,026.21 |
| Police Special Detail | 36,259.69 |
| Water Assessment | 804,912.67 |
| Uniform Fire Safety | 1,780.44 |
| Health Insurance | 5,700.25 |
| Public Defender | 19,453.42 |
| Compensated Absences | 12,055.72 |
| Landfill Closure - Oak | 577,029.73 |
| Landfill Closure - Herschel | 7,169.56 |
| POAA | 5,050.15 |
| NJ Cash Management Dean Witter - Sewer Operating | 305,946.73 |
| | 21,047,202.02 |

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A: 4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

# MUNICIPALITIES AND COUNTIES
# FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance January 1, 2011 | 2011 Budget Revenue Realized | Received | Receivable Cancelled by Resolution | 2011 Budget Revenue by 40A:4-87 | Balance Dec. 31, 2011 |
|---|---|---|---|---|---|---|
| Federal Grants: | | | | | | |
| Cops in Shops | 4,400.00 | | 4,000.00 | | | **400.00** |
| Community Development Block Grant | 379,193.60 | 127,096.00 | 441,954.82 | | | **64,334.78** |
| | | | | | | - |
| State Grants: | | | | | | - |
| Sustainable Jersey Small Grant | 5,000.00 | | | | | **5,000.00** |
| NJ Transp. - Chris Gaupp/Safe Streets | 276,050.37 | 251,000.00 | 136,103.50 | | | **390,946.87** |
| JAG Grant | 13,671.00 | | 13,671.00 | | | - |
| Community Garden Grant | 1,968.58 | | | | | **1,968.58** |
| Emergency Management Assistance Funding | 5,000.00 | 5,000.00 | 5,000.00 | | | **5,000.00** |
| Year End Impaired Driving Grant | 200.00 | | 4,400.00 | | 4,400.00 | **200.00** |
| Reforestation Grant | 52,800.00 | | | | | **52,800.00** |
| Flood Control Grant | 640,897.00 | | 95,099.90 | | | **545,797.10** |
| Safe & Secure Communities | - | | 52,477.00 | | 52,477.00 | - |
| Recycling Tonnage | 24,856.03 | 26,022.56 | 50,878.59 | | | - |
| Smart Growth Planning | 10,000.00 | | 10,000.00 | | | - |
| Atlantic County Open Space Trust Fund | 162,250.00 | | | | | **162,250.00** |
| Municipal Drug Alliance | 42,051.40 | 21,470.00 | 21,733.28 | | | **41,788.12** |
| **Totals** | 1,618,337.98 | 430,588.56 | 835,318.09 | - | 56,877.00 | 1,270,485.45 |

# MUNICIPALITIES AND COUNTIES
# FEDERAL AND STATE GRANTS RECEIVABLE

| Grant | Balance January 1, 2011 | 2011 Budget Revenue Realized | Received | Receivable Cancelled by Resolution | 2011 Budget Revenue by 40A:4-87 | Balance Dec. 31, 2011 |
|---|---|---|---|---|---|---|
| Clean Communities | - | 56,753.00 | 56,753.00 | | | - |
| Highway Safety Program - Helmets On Always | | 21,080.00 | 21,080.00 | | | - |
| Mullica Dispatch Services | | | 97,500.00 | | 195,000.00 | 97,500.00 |
| Drive Sober or Get Pulled Over | | | | | 5,000.00 | 5,000.00 |
| | | | | | | - |
| | | | | | | - |
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| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| | | | | | | - |
| **Totals** | **1,618,337.98** | **508,421.56** | **1,010,651.09** | **-** | **256,877.00** | **1,372,985.45** |

Sheet 10a

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance January 1, 2011 | Transferred from 2011 Budget Appropriations | | | Expended | PO Cancelled | Canceled by Resolution | Balance Dec. 31, 2011 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| | | | | | | | | |
| Cops in Shops | 6,776.12 | | | | 4,000.00 | | | 2,776.12 |
| Sustainable Jersey Small Grant | 10,000.00 | | | | 10,000.00 | | | - |
| Community Development Block Grant | 115,266.40 | 127,096.00 | | | 231,815.42 | | | 10,546.98 |
| Reforestation Grant | 91,008.05 | | | | 7,275.93 | | | 83,732.12 |
| OETS Grant | 59,039.36 | | | | | | | 59,039.36 |
| Recycling Tonnage Grant | 16,920.51 | 26,022.56 | | | 29,046.94 | | | 13,896.13 |
| Drunk Driving Enforcement Grant | 35,519.47 | 15,407.43 | | | 6,799.05 | | | 44,127.85 |
| Safe & Secure Communities | | | 52,477.00 | | 52,477.00 | | | - |
| Body Armor Fund | 15,537.42 | 5,948.80 | | | 14,820.00 | | | 6,666.22 |
| Municipal Drug Alliance Program | 23,137.52 | 27,175.00 | | | 26,765.23 | | | 23,547.29 |
| Clean Communities | 36,100.80 | 56,753.00 | | | 56,074.24 | 228.06 | | 37,007.62 |
| Stormwater Management | 8,021.66 | | | | 787.85 | | | 7,233.81 |
| DEP Flood Control Grant | 639,712.00 | | | | 639,712.00 | | | - |
| NJ Transport - Chris Gaupp/Safe Streets | 36,947.16 | 251,000.00 | | | 52,792.24 | 16,313.90 | | 251,468.82 |
| JAG Grant | 15,885.90 | | | | 13,405.00 | | | 2,480.90 |
| Community Garden Grant | 0.10 | | | | | | | 0.10 |
| Year End Impaired Driving | 4,800.00 | | 4,400.00 | | 5,200.00 | | | 4,000.00 |
| **Totals** | 1,114,672.47 | 509,402.79 | 56,877.00 | - | 1,150,970.90 | 16,541.96 | - | 546,523.32 |

# SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance January 1, 2011 | Transferred from 2011 Budget Appropriations | | | Expended | PO Cancelled | Canceled by Resolution | Balance Dec. 31, 2011 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Atlantic County Open Space Trust Fund | 206,391.06 | | | | | | | 206,391.06 |
| Alcohol Education and Rehabilitation Fund | - | | | | | | | - |
| Emergency Management Agency Assistance | 5,000.00 | 5,000.00 | | | 5,457.50 | | | 4,542.50 |
| Highway Safety Program-Helmets on Always | - | 21,080.00 | | | 21,080.00 | | | - |
| Mullica Dispatch Services | | | 195,000.00 | | 50,171.77 | | | 144,828.23 |
| Drive Sober or Get Pulled Over | | | 5,000.00 | | 3,250.00 | | | 1,750.00 |
| | | | | | | | | |
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| | | | | | | | | |
| | - | | | | | | | |
| **Totals** | 1,326,063.53 | 535,482.79 | 256,877.00 | - | 1,230,930.17 | 16,541.96 | - | 904,035.11 |

# SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

| Grant | Balance January 1, 2011 | Transferred to 2011 Budget Appropriations | | | Received | | | Balance Dec. 31, 2011 |
|---|---|---|---|---|---|---|---|---|
| | | Budget | Appropriation By 40A:4-87 | | | | | |
| Federal Grants | | | | | | | | |
| Cops in Shop | | | | | | | | - |
| | | | | | | | | - |
| | | | | | | | | |
| Total Federal | | | | | | | | - |
| | | | | | | | | |
| | | | | | | | | |
| State Grants | | | | | | | | |
| Recycling Tonnage Grant | - | | | | 52,050.47 | | | 52,050.47 |
| Body Armor | 5,948.80 | 5,948.80 | | | 6,031.83 | | | 6,031.83 |
| Clean Communities | 25,072.52 | | | | 9,582.20 | | | 34,654.72 |
| Drunk Driving Enforcement | 15,407.43 | 15,407.43 | | | 13,134.88 | | | 13,134.88 |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total State | **46,428.75** | **21,356.23** | - | | **80,799.38** | | | **105,871.90** |
| | | | | | | | | - |
| | | | | | | | | - |
| **Totals** | **46,428.75** | **21,356.23** | - | - | **80,799.38** | - | - | **105,871.90** |

# *LOCAL DISTRICT SCHOOL TAX

| | | Debit | | Credit | |
|---|---|---|---|---|---|
| Balance January 1, 2011 | | xxxxxxxxx | xx | xxxxxxxxx | xx |
| School Tax Payable# | 85001-00 | | | 80,102 | 44 |
| School Tax Deferred (Not in excess of 50% of Levy - 2010- 2011 | 85002-00 | xxxxxxxxx<br>xxxxxxxxx | xx<br>xx | | |
| Levy School Year July 1, 2011 - June 30, 2012 | | xxxxxxxxx | xx | | |
| Levy Calendar Year 2011 | | xxxxxxxxx | xx | 29,048,102 | 50 |
| Paid | | 29,128,200 | 44 | xxxxxxxxx | xx |
| Balance December 31, 2011 | | xxxxxxxxx | xx | xxxxxxxxx | xx |
| School Tax Payable# | 85003-00 | 4 | 50 | | |
| School Tax Deferred (Not in excess of 50% of Levy - 2011- 2012 | 85004-00 | | | | |
| | | 29,128,204 | 94 | 29,128,204 | 94 |

* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

# MUNICIPAL OPEN SPACE TAX

| | | Debit | | Credit | |
|---|---|---|---|---|---|
| Balance January 1, 2011 | 85045-00 | xxxxxxxxx | xx | | |
| | | | | | |
| 2011 Levy | | xxxxxxxxx | xx | | |
| | | | | | |
| Interest Earned | | xxxxxxxxx | xx | | |
| | | | | | |
| Expended | | | | xxxxxxxxx | xx |
| | | | | | |
| Balance December 31, 2011 | 85046-00 | | | xxxxxxxxx | xx |
| | | | | | |

# REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

| | | Debit | | Credit | |
|---|---|---|---|---|---|
| Balance January 1, 2011 | | xxxxxxxxxx | xx | xxxxxxxxxx | xx |
| School Tax Payable# | 85031-00 | xxxxxxxxxx | xx | | |
| School Tax Deferred (Not in excess of 50% of Levy - 2010- 2011 | 85032-00 | xxxxxxxxxx | xx | | |
| Levy School Year July 1, 2011 - June 30, 2012 | | xxxxxxxxxx | xx | | |
| Levy Calendar Year 2011 | | xxxxxxxxxx | xx | xxxxxxxxxx | xx |
| Paid | | | | xxxxxxxxxx | xx |
| Balance December 31, 2011 | | xxxxxxxxxx | xx | xxxxxxxxxx | xx |
| School Tax Payable# | 85033-00 | | | xxxxxxxxxx | xx |
| School Tax Deferred (Not in excess of 50% of Levy - 2011- 2012 | 85034-00 | | | | |

# Must include unpaid requisitions.

# REGIONAL HIGH SCHOOL TAX

| | | Debit | | Credit | |
|---|---|---|---|---|---|
| Balance January 1, 2011 | | xxxxxxxxxx | xx | xxxxxxxxxx | xx |
| School Tax Payable# | 85041-00 | xxxxxxxxxx | xx | 2,882,356 | 95 |
| School Tax Deferred (Not in excess of 50% of Levy - 2010- 2011 | 85042-00 | xxxxxxxxxx | xx | 5,177,683 | 46 |
| Levy School Year July 1, 2011 - June 30, 2012 | | xxxxxxxxxx | xx | 15,798,741 | 94 |
| Levy Calendar Year 2011 | | xxxxxxxxxx | xx | | |
| Paid | | 15,959,411 | 41 | xxxxxxxxxx | xx |
| Balance December 31, 2011 | | xxxxxxxxxx | xx | xxxxxxxxxx | xx |
| School Tax Payable# | 85043-00 | 2,721,687 | 48 | xxxxxxxxxx | xx |
| School Tax Deferred (Not in excess of 50% of Levy - 2011- 2012 | 85042-00 | 5,177,683 | 46 | xxxxxxxxxx | xx |
| | | 23,858,782 | 35 | 23,858,782 | 35 |

# Must include unpaid requisitions.

# COUNTY TAXES PAYABLE

| | | Debit | | Credit | |
|---|---|---|---|---|---|
| Balance January 1, 2011 | 80003-01 | xxxxxxxxxx | xx | xxxxxxxxxx | xx |
| County Taxes | 80003-02 | xxxxxxxxxx | xx | | 0 |
| Due County for Added and Omitted Taxes | | xxxxxxxxxx | xx | 46,674.59 | |
| | | | | | |
| 2011 Levy: | | xxxxxxxxxx | xx | xxxxxxxxxx | xx |
| General County | 80003-03 | xxxxxxxxxx | xx | 10,955,789.64 | |
| County Library | 80003-04 | xxxxxxxxxx | xx | 1,090,299.52 | |
| County Health | | xxxxxxxxxx | xx | 669,469.81 | |
| County Open Space Preservation | | xxxxxxxxxx | xx | 179,026.65 | |
| Due County for Added and Omitted Taxes | 80003-05 | xxxxxxxxxx | xx | 30,740.70 | |
| Paid | | 12,941,260.21 | | xxxxxxxxxx | xx |
| Balance December 31, 2011 | | xxxxxxxxxx | xx | xxxxxxxxxx | xx |
| County Taxes | | - | | xxxxxxxxxx | xx |
| Due County for Added and Omitted Taxes | | 30,740.70 | | xxxxxxxxxx | xx |
| | | 12,972,000.91 | | 12,972,000.91 | |

# SPECIAL DISTRICT TAXES

| | | Debit | | Credit | |
|---|---|---|---|---|---|
| Balance January 1, 2011 | 80003-06 | xxxxxxxxxx | xx | | |
| 2011 Levy: (List Each Type of District Tax Separately - see Footnote) | | xxxxxxxxxx | xx | xxxxxxxxxx | xx |
| Fire - | 81108-00 | xxxxxxxxxx | xx | xxxxxxxxxx | xx |
| Sewer - | 81111-00 | xxxxxxxxxx | xx | xxxxxxxxxx | xx |
| Water - | 81112-00 | xxxxxxxxxx | xx | xxxxxxxxxx | xx |
| Garbage - | 81109-00 | xxxxxxxxxx | xx | xxxxxxxxxx | xx |
| | | xxxxxxxxxx | xx | xxxxxxxxxx | xx |
| | | xxxxxxxxxx | xx | xxxxxxxxxx | xx |
| | | xxxxxxxxxx | xx | xxxxxxxxxx | xx |
| Total 2011 Levy | 80003-07 | xxxxxxxxxx | xx | | |
| Paid | 80003-08 | | | xxxxxxxxxx | xx |
| Balance December 31, 2011 | 80003-09 | | | xxxxxxxxxx | xx |
| | | | - | | - |

Footnote: Please state the number of districts in each instance.

# STATE LIBRARY AID

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

| | | Debit | | Credit | |
|---|---|---|---|---|---|
| Balance January 1, 2011 | 80004-01 | XXXXXXXXX | XX | | |
| State Library Aid Received in 2011 | 80004-02 | XXXXXXXXX | XX | | |
| | | | | | |
| Expended | 80004-09 | | | XXXXXXXXXX | XX |
| | | | | | |
| Balance December 31, 2011 | 80004-10 | | | | |
| | | | | | |

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

| | | Debit | | Credit | |
|---|---|---|---|---|---|
| Balance January 1, 2011 | 80004-03 | XXXXXXXXX | XX | | |
| State Library Aid Received in 2011 | 80004-04 | XXXXXXXXX | XX | | |
| | | | | | |
| Expended | 80004-11 | | | XXXXXXXXXX | XX |
| | | | | | |
| Balance December 31, 2011 | 80004-12 | | | | |
| | | | | | |

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

| | | Debit | | Credit | |
|---|---|---|---|---|---|
| Balance January 1, 2011 | 80004-05 | XXXXXXXXXX | XX | | |
| State Library Aid Received in 2011 | 80004-06 | XXXXXXXXXX | XX | | |
| | | | | | |
| Expended | 80004-13 | | | XXXXXXXXXX | XX |
| | | | | | |
| Balance December 31, 2011 | 80004-14 | | | | |
| | | | | | |

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

| | | Debit | | Credit | |
|---|---|---|---|---|---|
| Balance January 1, 2011 | 80004-07 | XXXXXXXXX | XX | | |
| State Library Aid Received in 2011 | 80004-08 | XXXXXXXXX | XX | | |
| | | | | | |
| Expended | 80004-15 | | | XXXXXXXXXXX | XX |
| | | | | | |
| Balance December 31,2011 | 80004-16 | | | | |
| | | | | | |



**N/A**

# STATEMENT OF GENERAL BUDGET REVENUES 2011

| Source | | Budget-01 | Realized-02 | Excess or Deficit*-03 |
|---|---|---|---|---|
| Surplus Anticipated | 80101- | 2,000,000.00 | 2,000,000.00 | - |
| Surplus Anticipated with Written Consent of Director of Local Government | 80102- | | | |
| Miscellaneous Revenue Anticipated: | | | | |
| Adopted Budget | | 5,269,924.89 | 5,440,140.87 | 170,215.98 |
| Added by N.J.S. 40A:4-7(List on 17a) | | 256,877.00 | 256,877.00 | - |
| | | | | |
| | | | | |
| Total Miscellaneous Revenue Anticipated | 80103- | 5,526,801.89 | 5,697,017.87 | 170,215.98 |
| Receipts from Delinquent Taxes | 80104- | 20,000.00 | 119,449.74 | 99,449.74 |
| | | | | |
| Amount to be Raises by Taxation: | | | | |
| (a) Local Tax for Municipal Purposes | 80105- | 15,836,155.72 | 15,651,972.78 | (184,182.94) |
| (b) Addition to Local District School Tax | 80106- | | | |
| Total Amount to be Raised by Taxation | 80107- | | | |
| | | 23,382,957.61 | 23,468,440.39 | 85,482.78 |

# ALLOCATION OF CURRENT TAX COLLECTIONS

| | | DEBIT | CREDIT |
|---|---|---|---|
| Current Taxes Realized in Cash(Total on Item 10 or 14 on Sheet 22) | 80108-00 | XXXXXXXXX XX | 72,749,143.54 |
| Amount to be Raised by Taxation | | XXXXXXXXX XX | XXXXXXXXX XX |
| Local District School Tax | 80109-00 | 29,048,102.50 | XXXXXXXXX XX |
| Regional School Tax | 80119-00 | | XXXXXXXXX XX |
| Regional High School Tax | 80110-00 | 15,798,741.94 | XXXXXXXXX XX |
| County Taxes | 80111-00 | 12,894,585.62 | XXXXXXXXX XX |
| Due County for Added and Omitted Taxes | 80112-00 | 30,740.70 | XXXXXXXXX XX |
| Special District Taxes | 80113-00 | | XXXXXXXXX XX |
| Municipal Open Space Tax | 80120-00 | | XXXXXXXXX XX |
| Reserve for Uncollected Taxes | 80114-00 | XXXXXXXXX XX | 675,000.00 |
| Deficit in Required Collection of Current Taxes(or) | 80117-00 | XXXXXXXXX XX | |
| Balance for Support of Municipal Budget (or) | 80116-00 | 15,651,972.78 | XXXXXXXXX XX |
| *Excess Non-Budget Revenue (see footnote) | 80117-00 | | XXXXXXXXX XX |
| *Deficit Non-Budget Revenue (see footnote) | 80118-00 | XXXXXXXXX XX | |
| | | 73,424,143.54 | 73,424,143.54 |

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" Column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

# STATEMENT OF GENERAL BUDGET REVENUES 2011
**(Continued)**

## MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

| Source | Budget | Realized | Excess or Deficit |
|---|---|---|---|
| Township of Mullica - Dispatch Services | 195,000 | 195,000 | - |
| Over the Limit Under Arrest Grant | 4,400 | 4,400 | - |
| Safe and Secure Communities Grant | 52,477 | 52,477 | - |
| Drive Sober or Get Pulled Over | 5,000 | 5,000 | - |
| Total (Sheet 17) | 256,877 | 256,877 | - |

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: Marilyn Dolay

# STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

| | | | | | |
|---|---|---|---|---|---|
| 2011 Budget as Adopted | | | 80012-01 | 23,126,080 | 61 |
| 2011 Budget - Added by N.J.S. 40A:4-87 | | | 80012-02 | 256,877 | 00 |
| Appropriated for 2011 (Budget Statement Item9) | | | 80012-03 | 23,382,957 | 61 |
| Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9) | | | 80012-04 | 400,000 | 00 |
| Total General Appropriations (Budget Statement Item 9) | | | 80012-05 | 23,782,957 | 61 |
| Add: Overexpenditures (see footnote) | | | 80012-06 | | |
| Total Appropriations and Overexpenditures | | | 80012-07 | 23,782,957 | 61 |
| Deduct Expenditures: | | | | | |
| Paid or Charged [Budget Statement Item (L)] | 80012-08 | 22,310,796 | 56 | | |
| Paid or Charged-Reserve for Uncollected Taxes | 80012-09 | 675,000 | 00 | | |
| Reserved | 80012-10 | 772,195 | 63 | | |
| Total Expenditures | | | 80012-11 | 23,757,992 | 19 |
| Unexpended Balances Canceled (see footnote) | | | 80012-12 | 24,965 | 42 |

**FOOTNOTES**-RE:OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of Total Expenditures" and "Unexpended Balances Canceled".

# SCHEDULE OF EMERGENCT APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

## (EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

| | | | |
|---|---|---|---|
| 2011 Authorizations | | | |
| N.J.S. 40A:4-46 (After adoption of Budget) | | | |
| N.J.S. 40A: 4-20(Prior to adoption of Budget) | | | |
| Total Authorizations | | | |
| Deduct Expenditures: | | | |
| Paid or Charged | | | |
| Reserved | | | |
| Total Expenditures | | | |

# RESULTS OF 2011 OPERATION

## CURRENT FUND

| | | Debit | | Credit | |
|---|---|---|---|---|---|
| Excess of anticipated Revenue: | | XXXXXXXXXX | XX | XXXXXXXXX | XX |
| Miscellaneous Revenues anticipated | 80013-01 | XXXXXXXXXX | XX | 170,215 | .98 |
| Delinquent Tax Collections | 80013-02 | XXXXXXXXXX | XX | 99,449 | .74 |
| | | XXXXXXXXXX | XX | | |
| Required Collection of Current Taxes | 80013-03 | XXXXXXXXXX | XX | | |
| Unexpended Balances of 2011 Budget Appropriations | 80013-04 | XXXXXXXXXX | XX | 24,965 | .42 |
| Miscellaneous Revenue Not Anticipated | 81113- | XXXXXXXXXX | XX | 335,168 | .86 |
| Miscellaneous Revenue Not Anticipated Proceeds of Sale of Foreclosed Property(sheet 27) | 81114- | XXXXXXXXXX | XX | | |
| Payments in Lieu of Taxes on Real Property | 81120- | XXXXXXXXXX | XX | | |
| Cancel Grants per Resolution | | XXXXXXXXXX | XX | | |
| Unexpended Balances of 2010 Appropriation Reserves | 80013-05 | XXXXXXXXXX | XX | 704,733 | .09 |
| Prior Years Interfunds Returned in 2011 | 80013-06 | XXXXXXXXXX | XX | 27,451 | .89 |
| Overpayments Cancelled | | XXXXXXXXXX | XX | 1 | .62 |
| Reversed School Payable | | XXXXXXXXXX | XX | 80,102 | .44 |
| Refund of Prior Year Expenditure | | XXXXXXXXXX | XX | | |
| Deferred School Tax Revenue: (see School Taxes, Sheets 13 & 14) | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Balance January 1, 2011 | 80013-07 | 5,177,683 | .46 | XXXXXXXXXX | XX |
| Balance December 31, 2011 | 80013-08 | XXXXXXXXXX | XX | 5,177,683 | .46 |
| Deficit in Anticipated Revenues: | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Miscellaneous Revenues Anticipated | 80013-09 | | | XXXXXXXXXX | XX |
| Delinquent Tax Collections | 80013-10 | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| Required Collection of Current Taxes | 80013-11 | 184,182 | .94 | XXXXXXXXXX | XX |
| Interfund Advances Originating in 2011 | 80013-12 | 111,897 | .81 | XXXXXXXXXX | XX |
| Prior Year Sc/Vets Disallowed | | | | XXXXXXXXXX | XX |
| Refund Prior Year Revenue | | 697 | .56 | XXXXXXXXXX | XX |
| Cancellation & Refund of PY Taxes | | 25,940 | .33 | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| Deficit balance- To Trial Balance (Sheet 3) | 80013-13 | XXXXXXXXXX | XX | | |
| Surplus Balance- To Surplus (Sheet 21) | 80013-14 | 1,119,370 | .40 | XXXXXXXXXX | XX |
| | | 6,619,772 | .50 | 6,619,772 | .50 |

# SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

| Source | Amount Realized |
|---|---|
| Tax Search Fees | 890.00 |
| Mercantile License | 21,755.00 |
| Improvement Searches | 1,280.00 |
| Police Reports | 9,800.48 |
| Sale of Recycling Material | 6,835.55 |
| Sale of Municipal Assets (Not Land) | 53,931.77 |
| Rental - Cell Tower | 29,123.39 |
| Payments in Lieu of Taxes | 58,173.08 |
| Miscellaneous Revenue Other | 83,510.95 |
| Port Republic - Senior Contribution | 2,000.00 |
| Port Republic - Communications | 2,000.00 |
| Seniors & Vets Administration Fee | 7,730.00 |
| FEMA | 46,720.85 |
| Port Republic - GTAA/PAL | 11,417.79 |
| Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19) | $335,168.86 |

# SURPLUS - CURRENT FUND

## YEAR 2011

| | | Debit | Credit |
|---|---|---|---|
| 1.Balance January 1, 2011 | 80014-01 | XXXXXXXXX XX | 2,820,042.05 |
| 2 | | XXXXXXXXX XX | |
| 3.Excess Resulting from 2011 Operations | 80014-02 | XXXXXXXXX XX | 1,119,370.40 |
| 4.Amount Appropriated in the 2011 Budget-Cash | 80014-03 | 2,000,000.00 | |
| 5.Amount Appropriated in the 2011 Budget- with Prior Written Consent of Director of Local Government Services | 80014-04 | | XXXXXXXXX XX |
| 6 | | | XXXXXXXXX XX |
| 7.Balance December 31, 2011 | 80014-05 | 1,939,412.45 | XXXXXXXXX XX |
| | | 3,939,412.45 | 3,939,412.45 |

# ANALYSIS OF BALANCE DECEMBER 31, 2011

## (FROM CURRENT FUND-TRIAL BALANCE)

| | | | |
|---|---|---|---|
| Cash | 80014-06 | | 6,254,870.56 |
| Investments | 80014-07 | | |
| Sub Total | | | 6,254,870.56 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | 80014-08 | | 4,965,375.35 |
| Cash Surplus | 80014-09 | | 1,289,495.21 |
| Deficit in Cash Surplus | 80014-10 | | ( ) |
| Other Assets Pledged to Surplus:* | | | |
| (1) Due from State of N.J. Senior | | 9,917.24 | |
| (2) Deferred Charges - Emergency Auth. | 80014-12 | 400,000.00 | |
| Cash Deficit # | 80014-13 | | |
| (3) Deferred Charges - Revaluation | | 240,000.00 | |
| Total Other Assets | 80014-14 | | 649,917.24 |
| | 80014-15 | | 1,939,412.45 |

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.),N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

## (FOR MUNICIPALITIES ONLY)
# CURRENT TAXES- 2012 LEVY

| | | | |
|---|---|---|---|
| 1. Amount of Levy as per Duplicate (Analysis) # | | 82101-00 | $73,609,855.12 |
| or (Abstract or Ratables) | | 82113-00 | |
| 2. Amount of Levy Special District Taxes | | 82102-00 | |
| 3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.1 et.seq. | | 82103-00 | |
| 4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1et. Seq. | | 82104-00 | $178,008.90 |
| 5a Subtotal 2011 Levy | $73,787,864.02 | | |
| 5b Reductions due to tax appeals** | $ | | |
| 5c Total 2011 Tax Levy | | 82106-00 | $73,787,864.02 |
| 6. Transferred to Tax Title Liens | | 82107-00 | $343,207.83 |
| 7. Transferred to Foreclosed Property | | 82108-00 | |
| 8. Remitted, Abated or Canceled | | 82109-00 | $667,323.13 |
| 9. Discount Allowed | | 82110-00 | $0.00 |

| | | | |
|---|---|---|---|
| 10.Collected in Cash: In 2010 | 82121-00 | $640,479.60 | |
| In 2011 | 82122-00 | $71,714,663.94 | |
| State's Share of 2011 Senior Citizens and Veterans Deductions Allowed | 82123-00 | $394,000.00 | |
| R.E.A.P. Revenue | 82124-00 | | |
| Total to Line 14 | 82111-00 | $72,749,143.54 | |
| 11. Total Credits | | | $73,759,674.50 |
| 12. Amount Outstanding December 31,2011 | | 83120-00 | $28,189.52 |

13. Percentage of Cash Collections to Total 2011 Levy, Item 10 divided by Item 5c) is 98.59% 82112-00

***Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale Check here*** ☐

14. Calculation of Current Taxes Realized in Cash:

| | |
|---|---|
| Total of Line 10 | $72,749,143.54 |
| Less: Reserve for Tax Appeals Pending State Division of Tax Appeals | $0.00 |
| To Current Taxes Realized in Cash (Sheet 17) | $72,749,143.54 |

Note A: In showing the above percentage the following should be noted Where Item 5 shows $1,5000,000.00 and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 + $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#NOTE: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

*Include overpayments applied as part of 2011 collections.

**Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

## ACCELERATED TAX SALE / TAX LEVY SALE- CHAPTER 99

**To Calculate Underlying Tax Collection Rate For 2011**

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

### (1) Utilizing Accelerated Tax Sale

| | |
|---|---|
| Total of Line 10 Collected in Cash (sheet 22)..... | 72,772,161.92 |
| *LESS*: Proceeds from Accelerated Tax Sale..... | 933,021.60 |
| **NET Cash Collected**..... | 71,839,140.32 |
| Line 5 c (sheet 22) Total 2011 Tax Levy..... | 73,787,864.02 |
| Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by item 5c) is..... | 97.36% |

### (2) Utilizing Tax Levy Sale

| | |
|---|---|
| Total of Line 10 Collected in Cash (sheet 22)..... | $ - |
| *LESS*: Proceeds from Tax Levy Sale (excluding premium)..... | $ - |
| **Net Cash Collected**..... | $ - |
| Line 5c (sheet 22) Total 2011 Tax Levy..... | $ - |
| Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is..... | 0.00% |

## SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

| | Debit | Credit |
|---|---|---|
| 1. Balance January 1, 2011 | XXXXXXXXXX XX | XXXXXXXXX XX |
| Due From State of New Jersey | 2,417.24 | XXXXXXXXX XX |
| Due to State of New Jersey | XXXXXXXXXX XX | |
| 2. Sr. Citizens Deductions Per Tax Billings | 64,250.00 | XXXXXXXXXX XX |
| 3. Veterans Deductions Per Tax Billings | 317,250.00 | XXXXXXXXXX XX |
| 4. Sr. Citizens Deductions Allowed By Tax Collector | 7,500.00 | XXXXXXXXXX XX |
| 5. Veterans Deductions Allowed By Tax Collector | 7,500.00 | |
| 6. Sr. Citizens Deductions Prior Yr Allowed by Collector | | |
| 7. Sr. Citizens Deductions Disallowed By Tax Collector | XXXXXXXXXX XX | 2,500.00 |
| 8. Sr. Citizens Deductions Disallowed by Tax Collector 2010 Taxes | XXXXXXXXXX XX | |
| 9. Received in Cash from State | XXXXXXXXXX XX | 386,500.00 |
| 10. Veterans Disallowed by Collector | | |
| 11. Veterans Deductions Prior Yr Allowed By Tax Collector | | |
| 12. Balance December 31 , 2011 | XXXXXXXXXX XX | XXXXXXXXX XX |
| Due From State of New Jersey | XXXXXXXXXX XX | 9,917.24 |
| Due To State of New Jersey | | XXXXXXXXX XX |
| | 398,917.24 | 398,917.24 |

Calculations of Amount to be included on Sheet 22, Item 10-
2011 Senior Citizens and Veterans Deductions Allowed

| | |
|---|---|
| Line 2 | 64,250.00 |
| Line 3 | 317,250.00 |
| Line 4 | 15,000.00 |
| Sub-Total | 396,500.00 |
| Less: Line 7 | 2,500.00 |
| To Item 10, Sheet 22 | 394,000.00 |

# SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54: 3-27)

| | Debit | | Credit | |
|---|---|---|---|---|
| Balance January 1 , 2011 | XXXXXXXXXX | XX | | |
| Taxes Pending Appeals | XXXXXXXXXX | XX | XXXXXXXXX | XX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX | XX | XXXXXXXXX | XX |
| Contested Amount of 2011 Taxes Collected Which Are Pending State Appeal (Item 14, Sheet 22) | XXXXXXXXXX | XX | | |
| Interest Earned on Taxes Pending State Appeals | XXXXXXXXXX | XX | | |
| | | | | |
| Cash Paid to Appellants (Including 5% Interest from Date of Payment | | | | |
| Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest) | | | XXXXXXXXX | XX |
| | | | | |
| Balance December 31, 2011 | | | | |
| Taxes Pending Appeals* | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| Interest Earned on Taxes Pending Appeals | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| | | | | |

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.

Signature of Tax Collector

T8005
License #

2/10/2012
Date

# ACCELERATED TAX SALE- CHAPTER 99

## Calculation To Utilize Proceeds in Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

**A. Reserve for Uncollected Taxes (sheet 25, Item 12)** **$0.00**

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes (sheet 26, Item 14A) x % of collection (Item 16) $0.00

C. *TIMES* : % of increase of Amount to be Raised by Taxes over Prior Year 0%
[(2012 Estimated Total Levy- 2011 Total Levy) / 2011 Total Levy]

**D. Reserve for Uncollected Taxes Exclusion Amount** $0.00
[9 (B x C) + B]

**E. Net Reserve for Uncollected Taxes Appropriation in Current Budget** $0.00
(A-D)

**2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)**

1. **Subtotal General Appropriations (item 8 (L) budget sheet 29)** **$0.00**
2. **Taxes not Included in the Budget (AFS 25, items 2 thru 7)** **$0.00**

**Total** **$0.00**

3. **Less: Anticipated Revenues (item 5, budget sheet 11)** **$0.00**
4. **Cash Required** **$0.00**
5. **Total Required at _____% (Items 4 + 6)** **$0.00**
6. **Reserve for Uncollected Taxes (item E above)** **$0.00**

# *SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS*

| | | | Debit | Credit |
|---|---|---|---|---|
| 1. Balance January 1, 2011 | | | 653,990.58 | xxxxxxxxx xx |
| A. Taxes | 83102-00 | 17,370.96 | xxxxxxxxx xx | xxxxxxxxx xx |
| B. Tax Title Liens | 83103-00 | 636,619.62 | xxxxxxxxx xx | xxxxxxxxx xx |
| 2. Canceled: | | | xxxxxxxxx xx | xxxxxxxxx xx |
| A. Taxes | | 83105-00 | xxxxxxxxx xx | 6,609.95 |
| B. Tax Title Liens | | 83106-00 | xxxxxxxxx xx | 169.61 |
| 3. Transferred to Foreclosed Tax Title Liens: | | | xxxxxxxxx xx | xxxxxxxxx xx |
| A. Taxes | | 83108-00 | xxxxxxxxx xx | |
| B. Tax Title Liens | | 83109-00 | xxxxxxxxx xx | |
| 4. Added Taxes | | 83110-00 | 116.11 | xxxxxxxxx xx |
| 5. Added Tax Title Liens | | 83111-00 | | xxxxxxxxx xx |
| 6. Adjustment between Taxes (Other than current year) and Tax Title Liens: | | | xxxxxxxxx xx | xxxxxxxxx xx |
| A. Taxes- Transfers to Tax Title Liens | | 83104-00 | xxxxxxxxx xx | - |
| B. Tax Title Liens- Transfers from Taxes | | 83107-00 | - | xxxxxxxxx xx |
| 7. Balance Before Cash Payments | | | xxxxxxxxx xx | 647,496.74 |
| 8. Totals | | | 654,106.69 | 654,276.30 |
| 9. Balance Brought Down | | | 647,496.74 | xxxxxxxxx xx |
| 10 Collected: | | | xxxxxxxxx xx | 119,154.74 |
| A. Taxes | 83116-00 | 10,877.12 | xxxxxxxxx xx | xxxxxxxxx xx |
| B. Tax Title Liens | 83117-00 | 108,277.62 | xxxxxxxxx xx | xxxxxxxxx xx |
| 11. Interest and Costs- 2011 Tax Sale | | 83118-00 | 15,723.97 | xxxxxxxxx xx |
| 12. 2011 Taxes Transferred to Liens | | 83119-00 | 343,207.83 | xxxxxxxxx xx |
| 13. 2011 Taxes | | 83123-00 | 27,889.52 | xxxxxxxxx xx |
| 14. Balance December 31, 2011 | | | xxxxxxxxx xx | 915,163.32 |
| A. Taxes | 83121-00 | 27,889.52 | xxxxxxxxx xx | xxxxxxxxx xx |
| B. Tax Title Liens | 83122-00 | 887,104.19 | xxxxxxxxx xx | xxxxxxxxx xx |
| 15. Totals | | | 1,034,318.06 | 1,034,318.06 |

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is **18.40%**

17. Item No. 14 multiplied by percentage shown above is maximum amount that may be anticipated in 2012. **168,411.73** and represents the
83125-00

(See Note on Sheet 22- Current Taxes)

(1) These amounts will always be the same

# SCHEDULE OF FORECLOSED PROPERTY
# (PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

| | | DEBIT | CREDIT |
|---|---|---|---|
| 1. Balance January 1, 2011 | 84101-00 | 3,550,794.00 | |
| 2. Foreclosed or Deeded in 2011 | | | |
| 3. Tax Title Liens | 84103-00 | | |
| 4. Taxes Receivable | 84104-00 | - | |
| 5A | 84102-00 | | |
| 5B | 84105-00 | | |
| 6. Adjusted to Assessed Valuation | 84106-00 | | |
| 7. Adjusted to Assessed Valuation | 84107-00 | | |
| 8. Sales | | | |
| 9. Cash * | 84109-00 | | |
| 10. Contract | 84110-00 | | |
| 11. Mortgage | 84111-00 | | |
| 12. Loss on Sales | 84112-00 | | |
| 13. Gain on Sales | 84113-00 | | |
| 14. Balance December 31, 2011 | 84114-00 | | 3,550,794.00 |
| | | 3,550,794.00 | 3,550,794.00 |

## CONTRACT SALES

| | | Debit | Credit |
|---|---|---|---|
| 15. Balance January 1, 2011 | 84115-00 | XXXXXXXXX XX | |
| 16. 2011 Sales from Foreclosed Property | 84116-00 | XXXXXXXXX XX | |
| 17. Collected * | 84117-00 | | |
| 18. | 84118-00 | | XXXXXXXXXX XX |
| 19. Balance December 31, 2011 | 84119-00 | | |
| | | | |

## MORTGAGE SALES

| | | Debit | Credit |
|---|---|---|---|
| 20. Balance January 1, 2011 | 84120-00 | XXXXXXXXX XX | |
| 21. 2011 Sales from Foreclosed Property | 84121-00 | XXXXXXXXX XX | |
| 22. Collected * | 84122-00 | | |
| 23. | 84123-00 | | XXXXXXXXXX XX |
| 24. Balance December 31, 2011 | 84124-00 | | |
| | | | |

Analysis of Sale of Property: 0.00
*Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget _____

To Results of Operation (Sheet 19) _____

## DEFERRED CHARGES
### MANDATORY CHARGES ONLY
## CURRENT, TRUST AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30

| Caused By | Amount Dec. 31 2010 Per Audit Report | Amount in 2011 Budget | Amount Resulting from 2011 | Balance as at Dec. 31, 2011 |
|---|---|---|---|---|
| 1. Emergency Authorization-Municipal* | $ | $ | $ 400,000.00 | $ 400,000.00 |
| 2. Emergency Authorizations-Schools | $ | $ | $ | $ |
| 3 | $ | $ | $ | $ |
| 4 | $ | $ | $ | $ |
| 5 | $ | $ | $ | $ |
| 6 | $ | $ | $ | $ |
| 7 | $ | $ | $ | $ |
| 8 | $ | $ | $ | $ |
| 9 | $ | $ | $ | $ |
| 10 | $ | $ | $ | $ |

*Do not include items funded or refunded as listed below

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| DATE | Purpose | Amount |
|---|---|---|
| 1 | | $ |
| 2 | | $ |
| 3 | | $ |
| 4 | | $ |
| 5 | | $ |

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| In Favor Of | On Account Of | Date Entered | Amount | Appropriated for in Budget of Year 2012 |
|---|---|---|---|---|
| 1 | | | $ | |
| 2 | | | $ | |
| 3 | | | $ | |
| 4 | | | $ | |

**N.J.S. 40A:4-53 SPECIAL EMERGENCY** - TAX MAP; REVALUATION; MASTER PLAN;REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec 31, 2010 | REDUCED IN 2011 | | Balance Dec. 31, 2011 |
|---|---|---|---|---|---|---|---|
| | | | | | By 2011 Budget | Canceled by Resolution | |
| 2/27/2007 | Revaluation with Tax Map Update | $ 1,200,000.00 | $ 240,000.00 | $ 480,000.00 | $ 240,000.00 | | $ 240,000.00 |
| | Totals | | | | | | |

80025-00 80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Marilyn Doley
Chief Financial Officer

*Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**N.J.S. 40A:4-55.1, ET SEQ.,** SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

**N.J.S. 40A:4-55.13 ET SEQ.,** SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

| Date | Purpose | Amount Authorized | Not Less Than 1/5 of Amount Authorized* | Balance Dec 31, 2010 | REDUCED IN 2011 | | Balance Dec. 31, 2011 |
|---|---|---|---|---|---|---|---|
| | | | | | By 2011 Budget | Canceled by Resolution | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
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| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | Totals | | | | | | |
| | | | | | 80027-00 | 80028-00 | |

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page.

Marilyn Wolsey
Chief Financial Officer

*Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING
# AND 2011 DEBT SERVICE FOR BONDS
## (MUNICIPAL) GENERAL CAPITAL BONDS

| | | Debit | Credit | 2012 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2011 | 80033-01 | xxxxxxxx xx | 12,885,000.00 | |
| Issued | 80033-02 | xxxxxxxx xx | 11,000,000.00 | |
| Paid | 80033-03 | 2,470,000.00 | xxxxxxxx xx | |
| Refunding Issue | | | 100,000.00 | |
| | | | | |
| Outstanding December 31,2011 | 80033-04 | 21,515,000.00 | xxxxxxxx xx | |
| | | 23,985,000.00 | 23,985,000.00 | |
| 2012 Bond Maturities - General Capital Bonds | | | 80033-05 | $ 2,425,000.00 |
| 2012 Interest on Bonds* | | 80033-06 | $ 678,388.96 | |
| **ASSESSMENT SERIAL BONDS** | | | | |
| Outstanding January 1, 2011 | 80033-07 | | | |
| Issued | 80033-08 | | | |
| Paid | 80033-09 | | | |
| | | | | |
| | | | | |
| Outstanding December 31,2011 | 80033-10 | | | |
| | | | | |
| 2012 Bond Maturities - Assessment Bonds | | | 80033-11 | $ |
| 2012 Interest on Bonds* | | 80033-12 | | |
| Total "Interest on Bonds - Debt Service" (*Items) | | | 80033-13 | $ 678,388.96 |

### List of Bonds Issued During 2011

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| General Obligation Bonds | 650,000.00 | 11,000,000.00 | 9/1/2011 | Various |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |
| | 80033-14 | 80033-15 | | |

## SCHEDULE OF LOANS ISSUED AND OUTSTANDING
## AND 2012 DEBT SERVICE FOR LOANS
## (MUNICIPAL) GREEN ACRES LOAN

| | | Debit | Credit | 2012 Debt Service |
|---|---|---|---|---|
| Outstanding January 1, 2011 | 80033-01 | xxxxxxxx xx | 122,222.71 | |
| Issued | 80033-02 | xxxxxxxx xx | | |
| Paid | 80033-03 | 10,380.46 | xxxxxxxx xx | |
| | | | | |
| | | | | |
| Outstanding December 31,2011 | 80033-04 | 111,842.25 | xxxxxxxx xx | |
| | | 122,222.71 | 122,222.71 | |
| 2012 Loan Maturities | | | 80033-05 | $ 10,589.10 |
| 2012 Interest on Loans | | | 80033-06 | $ 2,184.16 |
| Total 2012 Debt Service for Green Acres Loan | | | 80033-13 | $ 12,773.26 |
| **NJEIT LOAN** | | | | |
| Outstanding January 1, 2011 | 80033-07 | | - | |
| Issued | 80033-08 | | 130,638.15 | |
| Paid | 80033-09 | | | |
| | | | | |
| | | | | |
| Outstanding December 31,2011 | 80033-10 | 130,638.15 | | |
| | | 130,638.15 | 130,638.15 | |
| 2012 Loan Maturities | | | 80033-11 | 2,778.00 |
| 2012 Interest on Loans | | | 80033-12 | 374.65 |
| Total 2012 Debt Service for NJEIT Loan | | | 80033-13 | 3,152.65 |

### List of Loans Issued During 2011

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| NJEIT Loans | 2,778.00 | 130,638.15 | 12/16/2011 | Various |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |
| | 80033-14 | 80033-15 | | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

| | | Debit | | Credit | | 2012 Debt Service |
|---|---|---|---|---|---|---|
| Outstanding January 1, 2011 | 80034-01 | XXXXXXXX | XX | | | |
| Paid | 80034-02 | | | XXXXXXXX | XX | |
| | | | | | | |
| Outstanding December 31, 2011 | 80034-03 | | | XXXXXXXX | XX | |
| | | | | | | |
| 2012 Bond Maturities - Term Bonds | 80034-04 | | $ | | | |
| 2012 Interest on Bonds * | 80034-05 | | $ | | | |
| **TYPE I SCHOOL SERIAL BOND** | | | | | | |
| Outstanding January 1, 2011 | 80034-06 | XXXXXXXX | XX | | | |
| Issued | 80034-07 | XXXXXXXX | XX | | | |
| Paid | 80034-08 | | | XXXXXXXX | XX | |
| | | | | | | |
| | | | | | | |
| Outstanding December 31, 2011 | 80034-09 | | | XXXXXXXX | XX | |
| | | | | | | |
| 2012 Interest on Bonds * | 80034-10 | | $ | | | |
| 2012 Bond Maturities - Serial Bonds | | | | 80034-11 | $ | |
| Total "Interest on Bonds - Type I School Debt Service" (*Items) | | | | 80034-12 | $ | |

# LIST OF BONDS ISSUED DURING 2011

| Purpose | 2012 Maturity -01 | | Amount Issued -02 | | Date of Issue | Interest Rate |
|---|---|---|---|---|---|---|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| Total 80035- | | | | | | |

## 2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

| | | Outstanding Dec. 31, 2011 | 2012 Interest Requirement |
|---|---|---|---|
| 1. Emergency Notes | 80036- | $ | $ |
| 2. Special Emergency Notes | 80037- | $ | $ |
| 3. Tax Anticipation Notes | 80038- | $ | $ |
| 4. Interest on Unpaid State and County Taxes | 80039- | $ | $ |
| 5. | | $ | $ |
| 6. | | $ | $ |

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

| Title or Purpose | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| | - | | - | | | - | - | |
| | | | | | | 80051-01 | 80051-02 | |

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2--8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type I School Notes should be separately listed and totaled.

*"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2006 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

**If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| Total | | | | | | | | |
| | | | | | | 80051-01 | 80051-02 | |

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Obligation Outstanding Dec. 31, 2011 | | 2012 Budget Requirement | | | |
|---|---|---|---|---|---|---|
| | | | For Principal | | For Interest/Fees | |
| Leases approved by LFB prior to July 1, 2007 | | | | | | |
| 1 | | | | | | |
| 2. | | | | | | |
| 3. | | | | | | |
| 4. | | | | | | |
| 5. | | | | | | |
| 6. | | | | | | |
| Leases approved by LFB after to July 1, 2007 | | | | | | |
| 1. | | | | | | |
| 2. | | | | | | |
| 3. | | | | | | |
| 4. | | | | | | |
| 5. | | | | | | |
| 6. | | | | | | |
| Total | | | | | | |
| | | | 80051-01 | | 80051-02 | |

**(Do not crowd - add additional sheets)**

# SCHEDULE OF IMPROVEMENT AUTHORIZATION (GENERAL CAPITAL FUND)

| | IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2011 | | 2011 Authorizations | Expended | PO's Liquidated | Authorizations Canceled | Balance - December 31, 2011 | |
|---|---|---|---|---|---|---|---|---|---|
| | | Funded | Unfunded | | | | | Funded | Unfunded |
| 875 | Various Improvements or Purposes | 1,445.87 | | | | | | 1,445.87 | |
| 1032 | Closure and Expansion of Landfill | | 365,781.24 | | 67,128.75 | 90,132.00 | | 207,120.44 | 181,664.05 |
| 1208 | Construction of a Pedestrian Path | 2,074.68 | | | 226.25 | | | 1,848.43 | |
| 1291 | Drainage Improvements - Absecon Highlands | - | | | | | | - | |
| 1325 | Phase I Closure of Landfill | - | 127,659.66 | | 7,295.75 | | | 120,363.91 | |
| 1329 | Funding of Self-Insurance Pool | 1,272.80 | | | | | | 1,272.80 | |
| 1343 | Various Capital Improvements | 1.00 | | | | | | 1.00 | |
| 1394 | Preliminary Assessment and/or Site Investigation | 76,603.00 | | | | | | 76,603.00 | |
| 1422 | Purchase of Television Equipment | | | | | | | - | |
| 1432 | Various Capital Improvements | 18,129.82 | 900.00 | | | 195.19 | | 18,325.01 | 900.00 |
| 1467 | Various Capital Improvements | | | | | | | - | - |
| 1505 | Various Capital Improvements | 54,744.34 | 150.00 | | | | | 54,744.34 | 150.00 |
| 1507 | Green Acres Open Space | 110,126.34 | 133,000.00 | | | | | 198,487.80 | 44,638.54 |
| 1512 | Water Distribution-Genoa Avenue | 9,269.50 | | | | | | 9,269.50 | |
| 1533 | Various Capital Improvements | 104,168.43 | 15,763.00 | | 80,256.38 | | | 23,912.05 | 15,763.00 |
| 1556 | Genoa Avenue Water Distribution | 12,230.50 | 8,653.25 | | | | | 12,230.50 | 8,653.25 |
| 1561 | Collins Roads Improvements | 130,750.00 | | | | | | 130,750.00 | |
| 1562 | Recreation Improvements | 9,851.52 | | | 9,795.65 | | | 55.87 | |
| 1565 | Various Capital Improvements | 303,433.95 | 1,000.00 | | 4,856.34 | 927.32 | | 299,504.93 | 1,000.00 |

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATION (GENERAL CAPITAL FUND)

| | IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2011 | | 2011 Authorizations | Expended | PO's Liquidated | Authorizations Canceled | Balance - December 31, 2011 | |
|---|---|---|---|---|---|---|---|---|---|
| | | Funded | Unfunded | | | | | Funded | Unfunded |
| 1568 | Patriots Lake Project | | 406.25 | | 220.88 | | | | **185.37** |
| 1574 | Purchase of Vehicles & Equipment | 19,701.87 | | | | | | **19,701.87** | |
| 1601 | CAD System | 15,104.41 | 2,000.00 | | | | | **15,104.41** | **2,000.00** |
| 1611 | Various Capital Improvements | 138,325.84 | 1,656,660.00 | | 720,120.10 | 12,756.94 | | **1,037,586.88** | **50,035.80** |
| 1617 | Drainage and Sidewalk Improvements | 78,229.51 | | | | 195.19 | | **78,424.70** | |
| 1658 | Construction of Tennis Courts | | 100,593.34 | | 1,232.19 | | | **99,361.15** | |
| 1660 | Various Capital Improvements | | 636,736.65 | | 76,170.57 | 24,726.29 | | **585,292.37** | |
| 1689 | Purchase of Fire Truck | | 700.15 | | 700.15 | | | | **-** |
| 1718 | Various Capital Improvements | | 1,017,823.92 | | (1,405.57) | 5,714.46 | | **1,024,943.95** | |
| 1784 | New Leaf Court | | 272,339.50 | | 513.76 | 3,650.00 | | | **275,475.74** |
| 1807 | Stormwater Management | | 809,097.50 | | 45,917.03 | 540.00 | | | **763,720.47** |
| 1839 | Various Capital Improvements | | | 1,185,200.00 | 365,449.94 | | | **818,810.06** | **940.00** |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |
| | | | | | | | | | |

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONs (GENERAL CAPITAL FUND)

| | IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2011 | | 2011 Authorizations | Expended | PO's Liquidated | Authorizations Canceled | Balance - December 31, 2011 | |
|---|---|---|---|---|---|---|---|---|---|
| | | Funded | Unfunded | | | | | Funded | Unfunded |
| | Local Improvements: | | | | | | | | |
| 1192 | Construction & Ext of Water Distribution System | 15,000.00 | 3,969,024.34 | | | | | 15,000.00 | 3,969,024.34 |
| 1261 | Construction & Ext of Water Distribution System | | 1,210,890.93 | | | | | | 1,210,890.93 |
| 1360 | Construction & Ext of Water Distribution System | | 99,847.02 | | | | | | 99,847.02 |
| 1438 | Construction & Ext of Water Distribution System | | 32,090.72 | | | | | | 32,090.72 |
| | Subtotal | 1,100,463.38 | 10,461,117.47 | 1,185,200.00 | 1,378,478.17 | 138,837.39 | - | 4,850,160.84 | 6,656,979.23 |

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

# GENERAL CAPITAL FUND
## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | | Debit | | Credit | |
|---|---|---|---|---|---|
| Balance January 1, 2011 | 80031-01 | XXXXXXXXXX | XX | 64,544 | 93 |
| Received from 2011 Budget Appropriation* | 80031-02 | XXXXXXXXXX | XX | 58,000 | 00 |
| | | XXXXXXXXXX | XX | | |
| Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund) | 80031-03 | XXXXXXXXXX | XX | | |
| | | | | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | XXXXXXXXXX | XX | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| Appropriated to Finance Improvement Authorizations | 80031-04 | 59,260 | 00 | XXXXXXXXXX | XX |
| | | | | XXXXXXXXXX | XX |
| Balance December 31, 2011 | 80031-05 | 63,284 | 93 | XXXXXXXXXX | XX |
| | | 122,544 | 93 | 122,544 | 93 |

* the full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | | Debit | Credit |
|---|---|---|---|
| Balance January 1, 2011 | 80030-01 | | |
| Received from 2011 Budget Appropriation* | 80030-02 | | |
| Received from 2011 Emergency Appropriation* | 80030-03 | | |
| | | | |
| Appropriated to Finance Improvement Authorizations | 80030-04 | | |
| | | | |
| Balance December 31, 2011 | 80030-05 | | |

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2011 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

## GENERAL CAPITAL FUND ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2011 or Prior Years |
|---|---|---|---|---|
| | | | | |
| Various Capital Projects | 1,185,200.00 | 1,125,940.00 | 59,260.00 | - |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Total 80032-00 | 1,185,200.00 | 1,125,940.00 | 59,260.00 | - |

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.
*Local Finance Board approval for waiver of down payment for NJ Environmental `

# GENERAL CAPITAL FUND

## STATEMENT OF CAPITAL SURPLUS

### Year - 2011

| | | Debit | | Credit | |
|---|---|---|---|---|---|
| Balance January 1, 2011 | 80029-01 | xxxxxxx | xx | 151,374 | 60 |
| Premium on Sale of Bonds | | xxxxxxx | xx | | |
| Funded Improvement Authorizations Canceled | | xxxxxxx | xx | | |
| Refunding Issue | | | | 3,626 | 00 |
| | | | | | |
| | | | | | |
| Appropriated to Finance Improvement Authorizations | 80029-02 | | | xxxxxxx | xx |
| Appropriated to 2011 Budget Revenue | 80029-03 | | | xxxxxxx | xx |
| Balance December 31, 2011 | 80029-04 | 155,000 | 60 | xxxxxxx | xx |
| | | 155,000 | 60 | 155,000 | 60 |

## BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants: Outstanding December 31, 2011 $_____
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A) $_____
3. Amount of Bonds Issued Under Item 1 Maturing in 2012 $_____
4. Amount of Interest on Bonds with a Covenant - 2012 Requirement $_____
5. Total of 3 and 4 - Gross Appropriation $_____
6. Less Amount of Special Trust Fund to be Used $_____
7. Net Appropriation Required $_____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached here

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

# MUNICIPALITIES ONLY

# IMPORTANT!!

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplet*

**(N.J.S.A. 52:27BB-55 as Amended by Chap.211, P.L. 1981)**

**A.**

1. Total Tax Levy for the Year 2011 was $ 73,787,864.02
2. Amount of Item 1 Collected in 2011 (*) $ 72,749,143.54
3. Seventy (70) percent of Item 1 $ 51,651,504.81

(*)

**B.**

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

   Answer YES or No **YES**

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2011?

   Answer YES or NO **YES** If answer is "NO" give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

**C.** Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO:

**NO**

**D.**

1. Cash Deficit 2010 $ _____
2. 4% of 2010 Tax Levy for all purposes:

   Levy -- $ _____ = $ _____

3. Cash Deficit 2011
4. 4% of 2011 Tax Levy for all purposes:

   Levy -- $ _____ = $ _____

**E.**

| Unpaid | 2010 | 2011 | Total |
|---|---|---|---|
| 1. State Taxes | $ | $ | $ |
| 2. County Taxes | $ | $ 30,740.70 | $ 30,740.70 |
| 3. Amount due Special Districts | $ | $ | $ |
| 4. Amounts due School Districts for Local School Tax | $ | $ 2,721,691.98 | $ 2,721,691.98 |

**SHEETS 40 to 68, INCLUSIVE, PERTAIN TO**

# UTILITIES ONLY

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING
# TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2011

## Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"**

| Title of Account | Debit | | Credit | |
|---|---|---|---|---|
| | | | | |

**(Do not crowd - add additional sheets)**

# POST CLOSING TRIAL BALANCE
# UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY**
**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2011

| Title of Account | Debit | Credit |
|---|---|---|

**(Do not crowd - add additional sheets)**

# ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2010 | | RECEIPTS | | | | | | | | | | Disbursements | | Balance Dec. 31, 2011 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Assessments and Liens | | Operating Budget | | | | | | | | | | | |
| Assessment Serial Bond Issues: | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| Other Liabilities | | | | | | | | | | | | | | | | |
| Trust Surplus | | | | | | | | | | | | | | | | |
| Less Assets "Unfinanced" | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
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| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |

# SCHEDULE OF WATER UTILITY BUDGET - 2011

## BUDGET REVENUES

| Source | | Budget | | Received in Cash | | Excess or Deficit* | |
|---|---|---|---|---|---|---|---|
| Operating Surplus Anticipated | 91301- | | | | | | |
| Operating Surplus Anticipated with Consent of Director of Local Govt. Services | 91302- | | | | | | |
| Rents | 91303- | | | | | | |
| Fire Hydrant Service | 91304- | | | | | | |
| Miscellaneous | 91305- | | | | | | |
| | | | | | | | |
| | | | | | | | |
| | | | | | | | |
| Added by N.J.S. 40A:4-87: (List) | | XXXXXX | XX | XXXXXX | XX | XXXXXX | XX |
| | | | | | | | |
| | | | | | | | |
| Subtotal | | | | | | | |
| Deficit (General Budget) ** | 91306- | | | | | | |
| | 91307- | | | | | | |

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

## STATEMENT OF BUDGET APPROPRIATIONS

| | | | XXXXXX | XX |
|---|---|---|---|---|
| Appropriations | | | | |
| Adopted Budget | | | | |
| Added by N.J.S. 40A:4-87 | | | | |
| Emergency | | | | |
| Total Appropriations | | | | |
| Add: Overexpenditures (See Footnote) | | | | |
| Total Appropriations and Overexpenditures | | | | |
| Deduct Expenditures: | | | | |
| Paid or Charged | | | | |
| Reserved | | | | |
| Surplus (General Budget) ** | | | | |
| Total Expenditures | | | | |
| Unexpended Balance Canceled (See Footnote) | | | | |

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2011 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

### SECTION 1:

| | | | |
|---|---|---|---|
| Revenue Realized: | XXXXXX | XX | |
| Budget Revenue (Not Including "Deficit (General Budget)") | | | |
| Miscellaneous Revenue Not Anticipated | | | |
| 2010 Appropriation Reserves Canceled * | | | |
| | | | |
| | | | |
| Total Revenue Realized | | | |
| Expenditures: | XXXXXX | XX | |
| Appropriations (Not Including "Surplus (General Budget)") | XXXXXX | XX | |
| Paid or Charged | | | |
| Reserved | | | |
| Expended Without Appropriation | | | |
| Cash Refund of Prior Year's Revenue | | | |
| Overexpenditure of Appropriation Reserves | | | |
| Total Expenditures | | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | | |
| Total Expenditures - As Adjusted | | | |
| Excess | | | |
| Budget Appropriation - Surplus (General Budget) ** | | | |
| Balance of "Results of 2011 Operation" Remainder= ("Excess in Operations" - Sheet 46) | | | |
| | | | |
| Deficit | | | |
| Anticipated Revenue - Deficit (General Budget) ** | | | |
| Balance of "Results of 2011 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46) | | | |

### SECTION 2:

The following Item of "2010 Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the Water Utility for 2010:

| | | | |
|---|---|---|---|
| 2010 Appropriation Reserves Canceled in 2011 | | | |
| Less: Anticipated Deficit in 2010 Budget - Amount Received and Due from Current Fund - If none, enter "None" | | | |
| *Excess (Revenue Realized) | | | |

**Items must be shown in same amounts on Sheet 44.

# RESULTS OF 2011 OPERATIONS - WATER UTILITY

| | Debit | | Credit | |
|---|---|---|---|---|
| Excess in Anticipated Revenues | XXXXXX | XX | | |
| Unexpended Balances of Appropriations | XXXXXX | XX | | |
| Miscellaneous Revenue Not Anticipated | XXXXXX | XX | | |
| Unexpended Balances of 2010 Appropriation Reserves * | XXXXXX | XX | | |
| | | | | |
| Deficit in Anticipated Revenue | | | XXXXXX | XX |
| | | | XXXXXX | XX |
| Operating Deficit - to Trial Balance | XXXXXX | XX | | |
| Excess in Operations - to Operating Surplus | | | XXXXXX | XX |
| | | | | |

*See restriction in amount on Sheet 45, SECTION 2

# OPERATING SURPLUS - WATER UTILITY

| | Debit | | Credit | |
|---|---|---|---|---|
| Balance January 1, 2011 | XXXXXX | XX | | |
| | | | | |
| Excess in Results of 2011 Operations | XXXXXX | XX | | |
| Amount Appropriated in 2011 Budget - Cash | | | XXXXXX | XX |
| Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services | | | XXXXXX | XX |
| | | | | |
| Balance December 31, 2011 | | | XXXXXX | XX |
| | | | | |

# ANALYSIS OF BALANCE DECEMBER 31, 2011

## (FROM WATER UTILITY - TRIAL BALANCE)

| | | | | |
|---|---|---|---|---|
| Cash | | | | |
| Investments | | | | |
| Interfund Accounts Receivable | | | | |
| Subtotal | | | | |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | | | |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | | | |
| Other Assets Pledged to Operating Surplus* | | | | |
| Deferred Charges # | | | | |
| Operating Deficit # | | | | |
| Total Other Assets | | | | |

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2010 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

## SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

| | | |
|---|---|---|
| Balance December 31, 2010 | | $ _____ |
| Increased by: | | |
| Water Rents Levied | | $ _____ |
| Decreased by: | | |
| Collections | $ _____ | |
| Overpayments applied | $ _____ | |
| Transfer to Water Liens | $ _____ | |
| Other | $ _____ | |
| | | $ _____ |
| Balance December 31, 2011 | | $ _____ |

## SCHEDULE OF WATER UTILITY LIENS

| | | |
|---|---|---|
| Balance December 31, 2010 | | $ _____ |
| Increased by: | | |
| Transfers from Accounts Receivable | $ _____ | |
| Penalties and Costs | $ _____ | |
| Other | $ _____ | |
| | | $ _____ |
| Decreased by: | | |
| Collections | $ _____ | |
| Other | $ _____ | |
| | | $ _____ |
| Balance December 31, 2011 | | $ _____ |

# DEFERRED CHARGES

## - MANDATORY CHARGES ONLY -

# WATER UTILITY FUND

**(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)**

| | Caused by | Amount Dec. 31, 2010 per Audit Report | Amount in 2011 Budget | Amount Resulting from 2011 | Balance as at Dec. 31, 2011 |
|---|---|---|---|---|---|
| 1. | Emergency Authorization - * | $ | $ | $ | $ |
| 2. | | $ | $ | $ | $ |
| 3. | | $ | $ | $ | $ |
| 4. | | $ | $ | $ | $ |
| 5. | | $ | $ | $ | $ |
| 6. | | $ | $ | $ | $ |
| 7. | | $ | $ | $ | $ |
| 8. | | $ | $ | $ | $ |
| 9. | | $ | $ | $ | $ |
| 10. | | $ | $ | $ | $ |

*Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

| | Date | Purpose | Amount |
|---|---|---|---|
| 1. | | | $ |
| 2. | | | $ |
| 3. | | | $ |
| 4. | | | $ |
| 5. | | | $ |

## JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

| | In favor of | On Account of | Date Entered | Amount | Appropriated for in Budget of Year 2012 |
|---|---|---|---|---|---|
| 1. | | | | $ | |
| 2. | | | | $ | |
| 3. | | | | $ | |
| 4. | | | | $ | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR BONDS

## WATER UTILITY ASSESSMENT BONDS

| | Debit | | Credit | | 2012 Debt Service |
|---|---|---|---|---|---|
| Outstanding January 1, 2011 | XXXXXX | XX | | | |
| Issued | XXXXXX | XX | | | |
| | | | | | |
| | | | | | |
| Paid | | | XXXXXX | XX | |
| Outstanding December 31, 2011 | | | XXXXXX | XX | |
| | | | | | |
| 2012 Bond Maturities - Assessment Bonds | | | | $ | |
| 2012 Interest on Bonds * | | $ | | | |

## WATER UTILITY CAPITAL BONDS

| | | | | | |
|---|---|---|---|---|---|
| Outstanding January 1, 2011 | XXXXXX | XX | | | |
| Issued | XXXXXX | XX | | | |
| Paid | | | XXXXXX | XX | |
| | | | | | |
| | | | | | |
| Outstanding December 31, 2011 | | | XXXXXX | XX | |
| | | | | | |
| 2012 Bond Maturities - Capital Bonds | | | | $ | |
| 2012 Interest on Bonds * | | $ | | | |

## INTEREST ON BONDS - WATER UTILITY BUDGET

| | | |
|---|---|---|
| 2012 Interest on Bonds (*Items) | $ | |
| Less: Interest Accrued to 12/31/2011 (Trial Balance) | $ | |
| Subtotal | $ | |
| Add: Interest to be Accrued as of 12/31/2012 | $ | |
| Required Appropriation 2012 | | $ |

## LIST OF BONDS ISSUED DURING 2011

| Purpose | 2012 Maturity | | Amount Issued | | Date of Issue | Interest Rate |
|---|---|---|---|---|---|---|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

## WATER UTILITY _____ LOAN

| | Debit | | Credit | | 2012 Debt Service |
|---|---|---|---|---|---|
| Outstanding January 1, 2011 | XXXXXX | XX | | | |
| Issued | XXXXXX | XX | | | |
| | | | | | |
| | | | | | |
| Paid | | | XXXXXX | XX | |
| Outstanding December 31, 2011 | | | XXXXXX | XX | |
| | | | | | |
| 2012 Loan Maturities | | | | $ | |
| 2012 Interest on Loans * | | $ | | | |

## WATER UTILITY _____ LOAN

| | | | | | |
|---|---|---|---|---|---|
| Outstanding January 1, 2011 | XXXXXX | XX | | | |
| Issued | XXXXXX | XX | | | |
| Paid | | | XXXXXX | XX | |
| | | | | | |
| | | | | | |
| Outstanding December 31, 2011 | | | XXXXXX | XX | |
| | | | | | |
| 2012 Loan Maturities | | | | $ | |
| 2012 Interest on Loans * | | $ | | | |

## INTEREST ON LOANS - WATER UTILITY BUDGET

| | | |
|---|---|---|
| 2012 Interest on Loans (*Items) | $ | |
| Less: Interest Accrued to 12/31/2011 (Trial Balance) | $ | |
| Subtotal | $ | |
| Add: Interest to be Accrued as of 12/31/2012 | $ | |
| Required Appropriation 2012 | $ | |

## LIST OF LOANS ISSUED DURING 2011

| Purpose | 2012 Maturity | | Amount Issued | | Date of Issue | Interest Rate |
|---|---|---|---|---|---|---|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement For Principal | 2012 Budget Requirement For Interest ** | |
|---|---|---|---|---|---|---|---|---|
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |

| INTEREST ON NOTES - WATER UTILITY BUDGET | |
|---|---|
| 2012 Interest on Notes | $ |
| Less: Interest Accrued to 12/31/2011 (Trial Balance) | $ |
| Subtotal | $ |
| Add: Interest to be Accrued as of 12/31/2012 | $ |
| Required Appropriation - 2012 | $ |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2006 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

**(Do not crowd - add additional sheets)**

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| 1. | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |
| 11. | | | | | | | | |
| 12. | | | | | | | | |
| 13. | | | | | | | | |
| 14. | | | | | | | | |
| 15. | | | | | | | | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Obligation Outstanding Dec. 31, 2011 | 2012 Budget Requirement | |
|---|---|---|---|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | | |

(Do not crowd - add additional sheets)

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

| IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2011 | | 2011 Authorizations | | Expended | Authorizations Canceled | Balance - December 31, 2011 | |
|---|---|---|---|---|---|---|---|---|
| | Funded | Unfunded | | | | | Funded | Unfunded |
| Total 70000- | | | | | | | | |

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | | Credit | |
|---|---|---|---|---|
| Balance January 1, 2011 | XXXXXX | XX | | |
| Received from 2011 Budget Appropriation * | XXXXXX | XX | | |
| | XXXXXX | XX | | |
| Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund) | XXXXXX | XX | | |
| | | | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | XXXXXX | XX | XXXXXX | XX |
| | | | XXXXXX | XX |
| | | | XXXXXX | XX |
| | | | XXXXXX | XX |
| | | | XXXXXX | XX |
| | | | XXXXXX | XX |
| | | | XXXXXX | XX |
| | | | XXXXXX | XX |
| | | | XXXXXX | XX |
| Appropriated to Finance Improvement Authorizations | | | XXXXXX | XX |
| | | | XXXXXX | XX |
| Balance December 31, 2011 | | | XXXXXX | XX |
| | | | | |

# WATER UTILITY CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | | Credit | |
|---|---|---|---|---|
| Balance January 1, 2011 | XXXXXX | XX | | |
| Received from 2011 Budget Appropriation * | XXXXXX | XX | | |
| Received from 2011 Emergency Appropriation * | XXXXXX | XX | | |
| | | | | |
| Appropriated to Finance Improvement Authorizations | | | XXXXXX | XX |
| | | | XXXXXX | XX |
| Balance December 31, 2011 | | | XXXXXX | XX |
| | | | | |

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# UTILITY FUND

## CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
## AND
## DOWN PAYMENTS (N.J.S. 40A:2-11)

### UTILITIES ONLY

| Purpose | Amount Appropriated | | Total Obligations Authorized | | Down Payment Provided by Ordinance | | Amount of Down Payment in Budget of 2011 or Prior Years | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| | | | | | | | | |
| Total | | | | | | | | |

# WATER UTILITY CAPITAL FUND
# STATEMENT OF CAPITAL SURPLUS

### YEAR 2011

| | Debit | | Credit | |
|---|---|---|---|---|
| Balance January 1, 2011 | XXXXXX | XX | | |
| Premium on Sale of Bonds | XXXXXX | XX | | |
| Funded Improvement Authorizations Canceled | XXXXXX | XX | | |
| | | | | |
| | | | | |
| | | | | |
| Appropriated to Finance Improvement Authorizations | | | XXXXXX | XX |
| Appropriated to 2011 Budget Revenue | | | XXXXXX | XX |
| Balance December 31, 2011 | | | XXXXXX | XX |
| | | | | |

Bonds and Notes Authorized but not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

# POST CLOSING
# TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2011

Sewer Operating

***Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"***

| Title of Account | Debit | Credit | |
|---|---|---|---|
| Cash - Checking | 1,232,897.31 | | |
| Cash - NJ Cash Management | 305,946.73 | | |
| Subtotal Cash | 1,538,844.04 | | |
| | | | |
| | | | |
| Consumer Accounts Receivable | 6,301.47 | | |
| Sewer Utility Liens | 12,636.39 | | |
| Due from Bank | 13.98 | | |
| Due from Current Fund | 1,869.13 | | |
| Due from Special Assessment | 1,040.79 | | |
| Sewer Rent Overpayments | | 18,445.77 | |
| Accounts Payable | | - | |
| Appropriation Reserves | | 114,046.08 | |
| Accrued Interest - Bonds | | 69,326.60 | |
| Prepaid Sewer Charges | | 1,755.00 | |
| Reserve for Maint. Of Pump Station | | 3,167.00 | |
| Reserve for Encumbrances | | 31,428.03 | |
| Reserve for Payment of Bonds | | 4,800.00 | |
| Reserve - DEP Grant | | 14,765.00 | |
| | | | |
| | | | |
| | | | |
| | | | |
| | | 257,733.48 | "C" |
| | | | |
| Reserves for Receivables | | 18,951.84 | |
| | | | |
| Fund Balance | | 1,284,020.48 | |
| | | | |
| | | | |
| | | | |
| | 1,560,705.80 | 1,560,705.80 | |

**(Do not crowd - add additional sheets)**

# POST CLOSING
# TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2011

Capital Section

***Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"***

| Title of Account | Debit | | Credit | |
|---|---|---|---|---|
| Est. Proceeds Bonds and Notes Authorized | 2,873,154 | 00 | XXXXXXXXX | XX |
| Bonds and Notes Authorized but Not Issued | XXXXXXXXXX | XX | 2,873,154 | 00 |
| Cash | 2,489,012 | 45 | | |
| Fixed Capital Authorized & Completed | 26,869,151 | 26 | | |
| Fixed Capital Authorized & Uncompleted | 14,825,240 | 44 | | |
| Due from State - NJEIT Funding | 1,107,942 | 00 | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| Accounts Payable | | | 369,616 | 34 |
| Improvement Authorizations - Funded | | | 4,306,904 | 47 |
| Improvement Authorizations - Unfunded | | | 1,383,344 | 03 |
| Serial Bonds | | | 10,445,000 | 00 |
| Bond Anticipation Notes | | | | |
| Loans Payable | | | 1,968,713 | 43 |
| Reserve for Premium on Bond Sale | | | 66,093 | 00 |
| Reserve for Bond Payments | | | 10,270 | 51 |
| Reserve for Amortization | | | 24,063,334 | 29 |
| Reserve for Deferred Amortization | | | 2,420,990 | 40 |
| | | | | |
| | | | | |
| Capital Improvement Fund | | | 245,068 | 25 |
| | | | | |
| Fund Balance | | | 12,011 | 43 |
| | | | | |
| | | | | |
| | | | | |
| | 48,164,500 | 15 | 48,164,500 | 15 |

**(Do not crowd - add additional sheets)**

# POST CLOSING TRIAL BALANCE
# UTILITY ASSESSMENT TRUST FUNDS

**IF MORE THAN ONE UTILITY**
**EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**
AS AT DECEMBER 31, 2011

| Title of Account | Debit | Credit |
|---|---|---|
| | | |

**(Do not crowd - add additional sheets)**

# ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

| Title of Liability to which Cash and Investments are Pledged | Audit Balance Dec. 31, 2010 | | RECEIPTS | | | | | | | | | | Disbursements | | Balance Dec. 31, 2011 | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Assessments and Liens | | Operating Budget | | | | | | | | | | | |
| Assessment Serial Bond Issues: | XXXXX | XX | XXXXX | XX | XXXXX | XX | XXXXX | XX | XXXXX | XX | XXXXX | XX | XXXXX | XX | XXXXX | XX |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| Assessment Bond Anticipation Note Issues: | XXXXX | XX | XXXXX | XX | XXXXX | XX | XXXXX | XX | XXXXX | XX | XXXXX | XX | XXXXX | XX | XXXXX | XX |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| Other Liabilities | | | | | | | | | | | | | | | | |
| Trust Surplus | | | | | | | | | | | | | | | | |
| Less Assets "Unfinanced" | XXXXX | XX | XXXXX | XX | XXXXX | XX | XXXXX | XX | XXXXX | XX | XXXXX | XX | XXXXX | XX | XXXXX | XX |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |
| | | | | | | | | | | | | | | | | |

# SCHEDULE OF SEWER-UTILITY BUDGET - 2011

## BUDGET REVENUES

| Source | Budget | Received in Cash | Excess or Deficit* |
|---|---|---|---|
| Operating Surplus Anticipated 01 | 495,000.00 | 495,000.00 | - |
| Surplus Anticipated with Written Consent of Director of Local Government 02 | | | |
| Sewer Rents | 5,472,000.00 | 5,581,722.98 | 109,722.98 |
| Miscellaneous Revenues | 106,737.00 | 160,224.12 | 53,487.12 |
| Reserve for Payment of Bonds | | | - |
| | | | |
| | | | |
| Added by N.J.S. 40A:4-87 (List) | | | |
| | | | |
| | | | |
| | | | |
| Subtotal | | | |
| Deficit (General Budget)' 6 | | | |
| 7 | 6,073,737.00 | 6,236,947.10 | 163,210.10 |

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget) must agree with amounts shown for such items on Sheet 59

## STATEMENT OF BUDGET APPROPRIATIONS

| | | |
|---|---|---|
| Appropriations: | | |
| Adopted Budget | | 6,073,737.00 |
| Added by N.J.S. 40A:4-87 | | |
| Emergency | | |
| Total Appropriations | | 6,073,737.00 |
| Add: Overexpenditures (See Footnote) | | |
| Total Appropriations and Overexpenditures | | 6,073,737.00 |
| Deduct Expenditures: | | |
| Paid or Charged | $ 5,946,508.65 | |
| Reserved | $ 114,046.08 | |
| Surplus (General Budget)** | | |
| Total Expenditures | | $ 6,060,554.73 |
| Unexpended Balance Canceled (See Footnote) | | 13,182.27 |

FOOTNOTES: RE:OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid" or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2011 OPERATION

## SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 _____ Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

## SECTION 1:

| | | | | |
|---|---|---|---|---|
| Revenue Realized: | | | | |
| Budget Revenue (Not Including "Deficit (General Budget)") | | | | |
| Miscellaneous Revenue Not Anticipated | | | | |
| 2010 Appropriation Reserves Canceled* (Excess Revenue Realized) | | | | |
| | | | | |
| | | | | |
| Total Revenue Realized | | | | |
| Expenditures: | | | | |
| Appropriations (Not Including "Surplus (General Budget)") | | | | |
| Paid or Charged | | | | |
| Reserved | | | | |
| Expended Without Appropriation | | | | |
| Cash Refund of Prior Year's Revenue | | | | |
| Overexpenditure of Appropriation Reserves | | | | |
| Total Expenditures | | | | |
| Less: Deferred Charges Included In Above "Total Expenditures" | | | | |
| Total Expenditures- As Adjusted | | | | |
| Excess | | | | |
| Budget Appropriations- Surplus (General Budget )** | | | | |
| Remainder= Balance of Results of 2011 Operation" (Operating Deficit- to Trial Balance"-Sheet 60) | | | | |
| | | | | |
| Deficit | | | | |
| Anticipated Revenue- Deficit (General Budget) ** | | | | |
| Remainder= Balance of "Results of 2011 Operation" (Operating Deficit- to Trial Balance"-Sheet 60 | | | | |

## SECTION 2:

The following Item of "2010" Appropriation Reserves Canceled in 2011" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2010 for an Anticipated Deficit in the _____ Utility for 2010:

| | | | |
|---|---|---|---|
| 2010 Appropriation Reserves Canceled in 2011 | 96,563 | .29 | |
| Less: Anticipated Deficit in 2010 Budget - Amount Received and due from Current Fund - If non, enter "None" | none | | |
| *Excess (Revenue Realized) | | | 96,563.29 |

**Items must be shown in same amounts on Sheet 58.

# RESULTS OF 2011 OPERATIONS SEWER UTILITY

| | Debit | Credit |
|---|---|---|
| Excess in Anticipated Revenues | XXXXXXXXX XX | 163,210.10 |
| Unexpended Balances of Appropriations | XXXXXXXXX XX | 13,182.27 |
| Miscellaneous Revenue Not Anticipated(Lien Revenue) | XXXXXXXXX XX | 1,879.13 |
| Unexpended Balances of 2010 Appropriation Reserves* | XXXXXXXXX XX | 96,563.29 |
| Interfund Returned | | |
| Deficit In Anticipated Revenue | | |
| Refund Prior Year Revenue | - | |
| Operating Deficit- To Trial Balance | XXXXXXXXX XX | |
| Excess in Operations- to Operating Surplus | 274,834.79 | |
| | 274,834.79 | 274,834.79 |

*See restriction in amount on Sheet 59, SECTION 2

## OPERATING SURPLUS SEWER UTILITY

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2011 | XXXXXXXXX XX | 1,504,185.69 |
| Operating Deficit of 2011 Operations | | |
| Excess in Results of 2011 Operations | XXXXXXXXX XX | 274,834.79 |
| Amount Appropriated in 2011 Budget-Cash | 495,000.00 | XXXXXXXXXX XX |
| Amount Appropriated in 2011 Budget with Prior Written Consent of Director of Local Government Services | | XXXXXXXXXX XX |
| | | |
| Balance December 31, 2011 | 1,284,020.48 | XXXXXXXXXX XX |
| | 1,779,020.48 | 1,779,020.48 |

## ANALYSIS OF BALANCE DECEMBER 31, 2011

### (FROM SEWER UTILITY- TRIAL BALANCE

| | | |
|---|---|---|
| Cash | | 1,538,844.04 |
| Investments | | |
| Interfund Accounts Receivable | | 2,909.92 |
| Subtotal | | 1,541,753.96 |
| Deduct Cash Liabilities Marked with "C" on Trial Balance | | 257,733.48 |
| Operating Surplus Cash or (Deficit in Operating Surplus Cash) | | 1,284,020.48 |
| *Other Assets Pledged to Operating Surplus | | |
| Deferred Charges # | | |
| Operating Deficit # | | |
| Total Other Assets | | |
| | | 1,284,020.48 |

#MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2011 BUDGET

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash Liabilities

## SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

| | | |
|---|---|---|
| Balance December 31, 2010 | | $ 4,402.71 |
| Increased by: | | |
| Sewer Rents Levied | | $ 5,596,643.10 |
| Decreased by: | | |
| Collections | $ 5,581,722.98 | |
| Overpayments applied | | |
| Transfer to Sewer Liens | $ 10,553.33 | |
| Other (cancel) | $ 2,468.03 | |
| | | $ 5,594,744.34 |
| Balance December 31, 2011 | | $ 6,301.47 |

## SCHEDULE OF SEWER LIENS

| | | |
|---|---|---|
| Balance December 31, 2010 | | $ 2,371.82 |
| Increased by: | | |
| Transfers from Accounts Receivable | $ 10,553.33 | |
| Penalties and Costs | $ 1,590.37 | |
| Other | $ - | |
| | | $ 12,143.70 |
| Decreased by: | | |
| Collections | $ 1,879.13 | |
| Other | $ - | |
| | | $ 1,879.13 |
| Balance December 31, 2011 | | $ 12,636.39 |

## DEFERRED CHARGES
### MANDATORY CHARGES ONLY
## WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

| Caused By | Amount Dec. 31 2010 Per Audit Report | Amount in 2011 Budget | Amount Resulting from 2011 | Balance as at Dec. 31, 2011 |
|---|---|---|---|---|
| 1. Emergency Authorization-Municipal* | $0.00 | $0.00 | $0.00 | $0.00 |
| 2. Emergency Authorizations-Schools | $0.00 | $0.00 | $0.00 | $0.00 |
| 3 | $0.00 | $0.00 | $0.00 | $0.00 |
| 4 | $0.00 | $0.00 | $0.00 | $0.00 |
| 5 | $0.00 | $0.00 | $0.00 | $0.00 |
| 6 | $0.00 | $0.00 | $0.00 | $0.00 |
| 7 | $0.00 | $0.00 | $0.00 | $0.00 |
| 8 | $0.00 | $0.00 | $0.00 | $0.00 |
| 9 | $0.00 | $0.00 | $0.00 | $0.00 |
| 10 | $0.00 | $0.00 | $0.00 | $0.00 |

*Do not include items funded or refunded as listed below

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

| DATE | Purpose | Amount |
|---|---|---|
| 1 | | $0.00 |
| 2 | | $0.00 |
| 3 | | $0.00 |
| 4 | | $0.00 |
| 5 | | $0.00 |

**JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

| In Favor Of | On Account Of | Date Entered | Amount | Appropriated for in Budget of Year 2012 |
|---|---|---|---|---|
| 1 | | | $ | |
| 2 | | | $ | |
| 3 | | | $ | |
| 4 | | | $ | |

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING
# AND 2012 DEBT SERVICE FOR BONDS

## SEWER UTILITY ASSESSMENT BONDS

| | Debit | Credit | 2012 Debt Service |
|---|---|---|---|
| Outstanding January 1, 2011 | XXXXXXXX XX | | |
| Issued | XXXXXXXX XX | | |
| Paid | | XXXXXXXX XX | |
| | | | |
| | | | |
| Outstanding December 31,2011 | | XXXXXXXX XX | |
| | | | |
| 2012 Bond Maturities - Assessment Bonds | | | |
| 2012 Interest on Bonds* | | | |
| **SEWER UTILITY CAPITAL BONDS** | | | |
| Outstanding January 1, 2011 | XXXXXXXX XX | $ 8,315,000.00 | |
| Issued | XXXXXXXX XX | 3,100,000.00 | |
| Paid | 1,055,000.00 | XXXXXXXX XX | |
| Refunding Issue | | 85,000.00 | |
| | | | |
| Outstanding December 31,2011 | 10,445,000.00 | XXXXXXXX XX | |
| | 11,500,000.00 | $ 11,500,000.00 | |
| 2012 Bond Maturities - Capital Bonds | | | 1,220,000.00 |
| 2012 Interest on Bonds* | | | 354,075.83 |

## INTEREST ON BONDS - SEWER UTILITY BUDGET

| | | |
|---|---|---|
| 2012 Interest on Bonds (*Item) | $ 354,075.83 | |
| Less: Interest Accrued to 12/31/2011 Trial Balance) | $ 49,909.93 | |
| Subtotal | $ 304,165.90 | |
| Add: Interest to be Accrued as of 12/31/2012 | $ 45,626.04 | |
| | | $ 349,791.94 |

### List of Bonds Issued During 2011

| Purpose | 2012 Maturity | Amount Issued | Date of Issue | Interest Rate |
|---|---|---|---|---|
| Sewer Utility Bonds | 170,000.00 | 3,100,000.00 | 9/1/2011 | Various |
| | | | | |
| | | | | |
| | | | | |
| Total | | | | |

# SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2012 DEBT SERVICE FOR LOANS

NJEIT UTILITY LOAN

| | Debit | | Credit | | 2012 Debt Service |
|---|---|---|---|---|---|
| Outstanding January 1, 2011 | XXXXXX | | 2,258,844.46 | | |
| Issued | XXXXXX | XX | | | |
| | | | | | |
| Reduction in Loan | 233,052.00 | | | | |
| Paid | 57,079.03 | | XXXXXX | XX | |
| Outstanding December 31, 2011 | 1,968,713.43 | | XXXXXX | XX | |
| | 2,258,844.46 | | 2,258,844.46 | | |
| 2012 Loan Maturities | | | | $ | 96,809.64 |
| 2012 Interest on Loans * | | $ | 46,600.00 | | |

UTILITY LOAN

| | | | | | |
|---|---|---|---|---|---|
| Outstanding January 1, 2011 | XXXXXX | XX | | | |
| Issued | XXXXXX | XX | | | |
| Paid | | | XXXXXX | XX | |
| | | | | | |
| | | | | | |
| Outstanding December 31, 2011 | | | XXXXXX | XX | |
| | | | | | |
| 2012 Loan Maturities | | | | $ | |
| 2012 Interest on Loans * | | $ | | | |

## INTEREST ON LOANS - SEWER UTILITY BUDGET

| | | | |
|---|---|---|---|
| 2012 Interest on Loans (*Items) | $ | 46,600.00 | |
| Less: Interest Accrued to 12/31/2011 (Trial Balance) | $ | 19,416.67 | |
| Subtotal | $ | 27,183.33 | |
| Add: Interest to be Accrued as of 12/31/2012 | $ | 18,791.67 | |
| Required Appropriation 2012 | | | $ 45,975.00 |

## LIST OF LOANS ISSUED DURING 2011

| Purpose | 2012 Maturity | | Amount Issued | | Date of Issue | Interest Rate |
|---|---|---|---|---|---|---|
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |
| | | | | | | |

# DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue* | Amount of Note Outstanding Dec. 31, 2011 | Date of Maturity | Rate of Interest | 2012 Budget Requirement | | |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| | | | | | | | | |
| 2. | | | | | | | | |
| 3. | | | | | | | | |
| 4. | | | | | | | | |
| 5. | | | | | | | | |
| 6. | | | | | | | | |
| 7. | | | | | | | | |
| 8. | | | | | | | | |
| 9. | | | | | | | | |
| 10. | | | | | | | | |

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2006 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

| INTEREST ON NOTES - | UTILITY BUDGET | |
|---|---|---|
| 2012 Interest on Notes | $ | |
| Less: Interest Accrued to 12/31/2011 Trial Balance) | $ | |
| Subtotal | $ | - |
| Add: Interest to be Accrued as of 12/31/2012 | $ | |
| Required Appropriation - 2012 | $ | - |

**(Do not crowd - add additional sheets)**



Sheet 64

# DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

| Title or Purpose of Issue | Original Amount Issued | Original Date of Issue * | Amount of Note Outstanding Dec. 31, 2011 | Date Of Maturity | Rate Of Interest | 2012 Budget Requirement | | Interest Computed to (Insert Date) |
|---|---|---|---|---|---|---|---|---|
| | | | | | | For Principal | For Interest ** | |
| | | | | | | | | |
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Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2006 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of Permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

| Purpose | Amount of Obligation Outstanding Dec. 31, 2011 | 2012 Budget Requirement | |
|---|---|---|---|
| | | For Principal | For Interest/Fees |
| 1. | | | |
| 2. | | | |
| 3. | | | |
| 4. | | | |
| 5. | | | |
| 6. | | | |
| 7. | | | |
| 8. | | | |
| 9. | | | |
| 10. | | | |
| 11. | | | |
| 12. | | | |
| 13. | | | |
| 14. | | | |
| Total | | 80051-01 | 80051-02 |

**(Do not crowd - add additional sheets)**



Sheet 65a

# SCHEDULE OF IMPROVEMENT AUTHORIZATION (UTILITY CAPITAL FUND)

| | IMPROVEMENTS<br>Specify each authorization by purpose. Do not merely designate by a code number. | Balance - January 1, 2011 | | 2011 Authorizations | Expended | PO's Liquidated | Authorizations Canceled | Balance - December 31, 2011 | |
|---|---|---|---|---|---|---|---|---|---|
| | | Funded | Unfunded | | | | | Funded | Unfunded |
| 935 | Construction of Sanitary Sewer Lines - Pinehurst | 7,377.18 | | | | | | 7,377.18 | |
| 963 | Acquisition of Various Sewer Equipment | 16,736.80 | | | | | | 16,736.80 | |
| 1785 | Sanitary Sewer Projects | 1,054,089.57 | | | 101,199.90 | 6,733.66 | | 959,623.33 | |
| 1091/12 | Purchase of Equipment and Various Improvements | 12,878.27 | | | | | | 12,878.27 | |
| 1168 | Construction of Sewer Systems | 18,652.24 | | | | | | 18,652.24 | |
| 1203/12 | Sewer Capital Equipment and Improvements | 10,819.71 | | | | | | 10,819.71 | |
| 1253 | Remediation of Lorraine Avenue | 86,985.32 | | | 375.00 | | | 86,610.32 | |
| 1290 | Installation of Sewer System | 80,897.19 | | | 7,458.75 | | | 73,438.44 | |
| 1342 | Construction of Pomona Pump Station By Pass | 354,059.27 | | | | | | 354,059.27 | |
| 1390 | Ridgewood Avenue Extension and Study | 32,144.98 | | | | | | 32,144.98 | |
| 1431 | Construction of Absecon Highlands Phase III etc. | 135,728.81 | | | | | | 135,728.81 | |
| 1468 | Various Sewer Capital Improvements | 228,145.41 | | | 688.00 | | | 227,457.41 | |
| 1506 | Purchase of Equipment and Sewer Improvements | 4,719.76 | 650.00 | | | | | 4,719.76 | 650.00 |
| 1534 | Various Sewer Improvements | | 11,375.17 | | 11,422.78 | 62.61 | | 15.00 | |
| 1566 | Various Sewer Improvements | | 1,723,817.84 | | 147,399.56 | 1.84 | | 1,576,420.12 | |
| 1612 | Various Sewer Improvements | | 203,219.42 | | 12,806.46 | 4,206.31 | | 194,619.27 | |
| 1661 | Various Sewer Improvements | 100,167.25 | 648,375.00 | | 17,980.25 | | | 82,187.00 | 648,375.00 |
| 1719 | Various Sewer Improvements | | 601,206.03 | | 12,237.00 | 7,850.00 | | - | 596,819.03 |
| 1806 | Sanitary Sewer Projects | 1,244,453.61 | | | 842,469.80 | 4,400.00 | | 406,383.81 | |
| 1840 | Various Sewer Projects | | | 250,000.00 | 5,467.25 | | | 107,032.75 | 137,500.00 |
| | Total | 3,387,855.37 | 3,188,643.46 | 250,000.00 | 1,159,504.75 | 23,254.42 | - | 4,306,904.47 | 1,383,344.03 |

Place an * before each item of "Improvement" which represents a funding of an emergency authorization.

# SEWER UTILITY CAPITAL FUND
## SCHEDULE OF CAPITAL IMPROVEMENT FUND

| | Debit | Credit |
|---|---|---|
| Balance January 1, 2011 | | 245,068.25 |
| Received from 2011 Budget Appropriation* | | 12,500.00 |
| | | |
| Improvement Authorizations Canceled (Financed in whole by the Capital Improvement Fund) | | |
| | | |
| List by Improvements - Direct Charges Made for Preliminary Costs: | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| Appropriated to Finance Improvement Authorizations | 12,500.00 | |
| | | |
| Balance December 31, 2011 | 245,068.25 | |
| | 257,568.25 | 257,568.25 |

## _____ UTILITY CAPITAL FUND
### SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

| | Debit | Credit |
|---|---|---|
| | | |
| | | |
| Balance January 1, 2011 | | |
| Received from 2011 Budget Appropriation* | | |
| Received from 2011 Emergency Appropriation** | | |
| | | |
| Appropriated to Finance Improvement Authorizations | | |
| | | |
| Balance December 31, 2011 | | |
| | | |

*The full amount of the 2011 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

# UTILITY FUND
# CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND
# DOWN PAYMENTS (N.J.S. 40A:2-11)
## UTILITIES ONLY

| Purpose | Amount Appropriated | Total Obligations Authorized | Down Payment Provided by Ordinance | Amount of Down Payment in Budget of 2011 or Prior Years |
|---|---|---|---|---|
| Various Sewer Projects - Ord. 1840 | 250,000.00 | 237,500.00 | 12,500.00 | |
| | 250,000.00 | 237,500.00 | 12,500.00 | - |

*LFB waiver for downpayment

# SEWER UTILITY CAPITAL FUND
# STATEMENT OF CAPITAL SURPLUS

YEAR 2011

| | Debit | Credit |
|---|---|---|
| Balance January 1,2011 | | 12,011.43 |
| Premium on Sale of Bonds | | |
| Funded Improvement Authorizations Canceled | | |
| Appropriated to Finance Improvement Authorizations | | |
| Appropriated to 2011 Budget Revenue | | |
| Balance December 31, 2011 | 12,011.43 | |
| | 12,011.43 | 12,011.43 |