ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2013
(UNAUDITED)

POPULATION LAST CENSUS 37,349
NET VALUATION TAXABLE 2013 3,529,160,687
MUNICODE 0111

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2014
MUNICIPALITIES - FEBRUARY 10, 2014

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Township of Galloway, County of Atlantic

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name Marilyn Dolcy
Title Chief Financal Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant).

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (~~which I have not prepared~~) [~~eliminate one~~] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Marilyn K. Dolcy, am the Chief Financial Officer, License # N-0390, of the Township of Galloway, County of Atlantic and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as of December 31, 2013, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2013

Signature Marilyn Dolcy
Title CHIEF FINANCIAL OFFICER
Address 300 East Jimmie Leeds Road
Phone Number 609-652-3700

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

RECEIVED
FEB 10 2014
TOWNSHIP CLERK

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Township of Galloway as of December 31, 20 13 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 20 13 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

_____
(Registered Municipal Accountant)

_____
(Firm Name)

_____
(Address)

_____
(Address)

_____
(Phone Number)

Certified by me

This _____ day of _____, 2014

UNIFORM CONSTRUCTION CODE CERTIFICATION

BY CONSTRUCTION CODE OFFICIAL

The undersigned certifies that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2013 as required under N.J.A.C. 5:23-4.17.

Printed name: Richard Roesch

Signature: Richard Roesch

Certificate #: 005540

Date: 2-4-14

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%;**

X 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;

3. The tax collection rate **exceeded 90%;**

4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;

5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and

6. There was **no operating deficit** for the previous fiscal year.

7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.

8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.

9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.

10. The municipality will not apply for Transitional Aid for 2014.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet **ALL** of the criteria above and therefore does not qualify for local examination of its Budget in accordance in accordance with N.J.A.C. 5:30-7.5.

Municipality: Township of Galloway

Chief Financial Officer: Marilyn Dolcy

Signature: Marilyn Dolcy

Certificate #: N-0390

Date: 2/10/2014

21-0742377

Fed. I.D. #

Township of Galloway

Municipality

ATLANTIC

County

Report of Federal and State Financial Assistance Expenditures of Awards

Fiscal Year Ending: December 31, 2013

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 6,003	$ 622,633	$

Type of Audit required by OMB A-133 and OMB 98-07:

X Single Audit

___ Program Specific Audit

___ Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Marilyn Daley

Signature of Chief Financial Officer

2/10/14

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Township of Galloway, County of Atlantic during the year 2013 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2013

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2014 and filed with the County Board of Taxation on January 10, 2014 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ _____

Pending due to reassessment.

David T. Jackson
SIGNATURE OF TAX ASSESSOR

Township of Galloway
MUNICIPALITY

Atlantic
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH & INVESTMENTS		12,213,420	
CHANGE FUNDS		1,500	
TAXES RECEIVABLES:			
PRIOR	9,825		
CURRENT	19,768		
SUBTOTAL TAXES RECEIVABLE		29,593	
TAX TITLE LIENS		1,352,764	
PROPERTY ACQUIRED FOR TAXES		3,488,694	
PROPERTY DEEDED TO TOWNSHIP		1,388,126	
REVENUE ACCOUNTS RECEIVABLE		25,978	
EMERGENCY - PRIOR YEAR TAX APPEALS		1,580,000	
EMERGENCY - REASSESSMENT		760,000	
DEFERRED REGIONAL SCHOOL TAXES		6,400,000	
DUE FROM:			
STATE - SENIORS/VETERANS DEDUCTIONS		21,167	

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2013

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit	
APPROPRIATION RESERVES		2,351,074	
ACCOUNTS PAYABLE		64,357	
RESERVE FOR ENCUMBRANCES		1,553,836	
PREPAID TAXES		890,788	
TAX OVERPAYMENTS		242	
COUNTY TAXES PAYABLE		17,162	
REGIONAL HIGH SCHOOL TAXES PAYABLE		1,891,141	
UNKNOWN TAX RECEIPT		268	
DEPOSIT			
TRAILER PARK		3,732	
SALE OF TOWNSHIP PROPERTY		53,060	
RESERVE:			
PROCEEDS OF SALE OF PROPERTY		104,385	
CMPTRA		9,664	
DUE TO:			
STATE OF NJ - DCA FEES		4,073	
STATE OF NJ - MARRIAGE LICENSE FEES		1,425	
STATE OF NJ - CIVIL UNIONS		75	
UTILITY OPERATING		839	
TAX COLLECTOR SPECIAL		74,389	
SPECIAL WATER ASSESSMENT		263	
TAXPAYER - REFUND OF REVENUE		35	
EMERGENCY			
CODIFICATION BOOK		4,312	
EMERGENCY REASSESSMENT		270,866	
TOTAL CASH LIABILITIES		7,295,986	"C"
EMERGENCY NOTE PAYABLE		1,580,000	
SPECIAL EMERGENCY NOTE PAYABLE		760,000	
RESERVE FOR RECEIVABLES		6,285,156	
DEFERRED REGIONAL SCHOOL TAXES		6,400,000	
FUND BALANCE		4,940,101	
TOTALS	27,261,243	27,261,243	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND
ACCOUNTS #1 AND #2*
AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
CASH & INVESTMENTS	-	
DUE FROM/TO CURRENT FUND		
DUE TO THE STATE OF NEW JERSEY		
RESERVE FOR PUBLIC ASSISTANCE		
	-	-

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
CASH & INVESTMENTS	737,562	
DUE FROM/TO CURRENT FUND		
DUE FROM/TO GENERAL CAPITAL FUND		
GRANTS RECEIVABLE	2,055,553	
ENCUMBRANCES		520,231
SMALL CITIES REVOLVING LOAN FUND		149,765
APPROPRIATED RESERVES		2,078,079
UNAPPROPRIATED RESERVES		45,041
	2,793,115	2,793,115

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
DOG LICENSE TRUST FUND:		
CASH & INVESTMENTS	7,720	
DUE TO STATE OF NJ - FEES		
RESERVE FOR DOG FUND EXPENDITURES		7,720
DUE TO CURRENT FUND		
TOTALS	7,720	7,720
OTHER TRUSTS :		
CASH - TREASURER	6,534,676	
Due from Taxpayer	856	
Due from Utility - Utility Trust Escrow	7,670	
Due from Current Fund - Tax Collector Special	74,389	
Due from Sewer Operating - Tax Collector Special	797	
Reserves:		
Compensated Absence Liability Fund		103,185
General Liability		84,614
Landfill Closure - Herschel		7,194
Landfill Closure - Oak Street		578,822
Workers Compensation		58,699
Housing Trust		895,272
Special Law Enforcement Trust		80,970
Uniform Fire Safety Trust		1,936
Police Special Detail		16,346
Tax Sale Premiums		1,677,750
Payroll		81,400
Community Events		115,440
Developer Escrow		126,317
Inspection Escrow		2,149,516
Utility Escrow		410,293
Special Tax Collector		19,246
POAA		5,099
Public Defender Trust		20,854
Snow Removal		185,437
	6,618,388	6,618,388

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
ASSESSMENT FUND		
Cash	183,716	
Assessments Receivable	224,692	
Assessment Liens Receivable	1,938	
Due to Current	263	
Due to General Capital		-
Water Assessment Overpayments		
Reserve for Assessments		367,311
Reserve for Lien Receivables		1,938
Due to Bank		
Assessment Fund Balance		41,361
TOTALS	410,609	410,609

(Do not crowd - add additional sheets)

Sheet 6 (cont.)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2012:.....	(1)	$	34,400
		x	25%
	(2)	$	8,600
Municipal Public Defender Trust Cash Balance December 31, 2013.....	(3)	$	20,854.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board.

Amount in excess of the amount expended: 3 - (1 + 2) = ... $ (22,146)

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: Marilyn K. Dolcy

Signature: Marilyn Dolcy

Certificate #: N-0390

Date: 2/10/2014

Schedule of Trust Fund Deposits and Reserves

	Purpose	Amount Dec. 31, 2012 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2013
1.	Dog Fund	$ 7,850	$ 16,961	$ (17,091)	$ 7,720
2.	General Liability	180,569	222,628	(318,583)	84,614
3.	Comp Absence Liability Fund	62,030	41,155		103,185
4.	Landfill Closure	585,138	878		586,016
5.	Workers Compenation	53,175	78,987	(73,463)	58,699
6.	Housing Trust	923,739	41,962	(70,430)	895,272
7.	Unemployment Trust	6,195	1	(6,196)	0
8.	Special Law Enforcement	75,752	35,695	(30,477)	80,970
9.	Media Relations Trust	1,385	1	(1,386)	0
10.	Uniform Fire Safety Trust	1,933	3		1,936
11.	Police Special Detail	47,583	107,010	(138,247)	16,346
12.	Tax Sale Premiums	544,350	1,603,200	(469,800)	1,677,750
13.	Payroll	90,632	11,706,484	(11,715,717)	81,400
14.	Community Events	151,489	157,537	(193,585)	115,440
15.	Developer Escrow	98,229	116,988	(88,901)	126,317
16.	Inspection Escrow	2,200,833	170,562	(221,878)	2,149,516
17.	Utility Escrow	395,531	59,260	(44,498)	410,293
18.	Special Tax Collector	84,018	2,089,288	(2,154,060)	19,246
19.	POAA	5,070	29		5,099
20.	Public Defender Trust	18,088	33,367	(30,600)	20,854
21.	Snow Removal	0	185,436		185,436
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 5,533,588	$ 16,667,433	$ (15,574,913)	$ 6,626,108

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Ordinance 1192/1261	993,587	142,380					952,251	183,716
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
Other Liabilities								-
Trust Surplus		-						-
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
	993,587	142,380	-	-	-	-	952,251	183,716

* Show as red figure

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	499,789	XXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXX	499,789
CASH & INVESTMENTS	3,559,641	
DEFERRED CHARGES TO FUTURE TAXATION:		
UNFUNDED	3,624,789	
FUNDED	16,786,916	
ENCUMBRANCE PAYABLE		216,015
SERIAL BONDS PAYABLE		16,600,000
BOND ANTICIPATION NOTES PAYABLE		3,125,000
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		3,117,752
UNFUNDED		940
NJEIT LOANS PAYABLE		96,465
GREEN ACRES LOAN		90,451
RESERVE FOR PRELIMINARY EXPENSES		500
RESERVE FOR PURCHASE OF FIRE TRUCK		5,825
CAPITAL IMPROVEMENT FUND		279,285
FUND BALANCE		439,114
	24,471,136	24,471,136

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2013

	Cash		Less Checks	Cash Book
	*On Hand	On Deposit	Outstanding	Balance
Current	123,845	12,535,059	443,984	12,214,920
Trust - Assessment	85	183,631		183,716
Trust - Dog License		7,726	7	7,720
Trust Other	11,804	6,916,310	393,438	6,534,676
Capital - General		3,566,688	7,047	3,559,641
Sewer - Operating	96,927	2,020,340	3,844	2,113,423
Sewer - Capital		2,540,511		2,540,511
State and Federal Grants		739,273	1,711	737,562
Total	232,661	28,509,539	850,031	27,892,169

*Include Deposits In Transit

**Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2013.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2013.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Marilyn Wolcy

Title: Chief Financial Officer

CASH RECONCILIATION DECEMBER 31, 2013 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Ocean City Home Bank	
Current 981114036	12,535,059
Sewer Operating 981114069	2,020,340
General Capital 981114051	3,566,688
Sewer Capital 981114077	2,540,511
Dog License 981114085	7,726
General Liability 981114275	193,274
Housing Trust 981114093	895,272
State and Federal Grants 981114044	739,273
Worker's Compensation 981114150	57,047
Payroll 981114168	171,121
Developers Escrow 981114283	126,356
Special Law Enforcement Trust 981114176	80,970
Trust Escrow 981114184	2,153,016
Utility Escrow 981114192	402,623
Community Events 981114226	119,051
Tax Collector Special Acct 981114291	1,798,708
Police Special Detail 981114242	16,346
Water Assessment 981114267	183,631
Uniform Fire Safety 981114234	1,936
Landfill Closure - Oak 981114127	578,823
Landfill Closure - Herschel 981130651	7,194
Trust Fund - Other 981233562	314,574
	28,509,539

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Canceled	2013 Budget Revenue by 40A:4-87	Balance Dec. 31, 2013
New Jersey Transportation Fund						-
Chris Gaupp Drive	26,519			26,519		-
Great Creek Road-Pedestrian Path	251,000					251,000
Great Creek Road Reconstruction Ph 1	87,966		81,505	6,461		0
Great Creek Road Reconstruction Ph 2			117,514		200,000	82,486
Great Creek Road Reconstruction Ph 3			101,718		187,000	85,282
Wrangleboro Bike Path	175,000					175,000
Collins Road		230,000				230,000
Recycling Tonnage Grant		51,801	51,801			-
Drunk Driving Education Program						-
Clean Communities Program			78,865		78,865	-
Safe & Secure Program		60,000	45,000			15,000
Body Armor Fund		5,316	5,316			-
Bulletproof Vest Partnership		754	754			-
Municipal Alliance Drug Program	12,550	21,740	12,550			21,740
						-
						-

MUNICIPALITIES AND COUNTIES

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2013	2013 Budget Revenue Realized	Received	Canceled	2013 Budget Revenue by 40A:4-87	Balance Dec. 31, 2013
Reforestation Grant						-
Reforestation Grant Ph 2					90,600	90,600
Reforestation Grant Ph 3					533,700	533,700
Emergency Management Assistance	5,000					5,000
NJDEP Green Communities		3,000	3,000			-
Drive Sober or Get Pulled Over			4,400		4,400	-
DEP Flood Control	343,804		236,342			107,462
FEMA - Hazardous Mitigation-Pomona Pond	165,709					165,709
FEMA - Hazardous Mitigation-Generator					142,080	142,080
						-
						-
						-
Cops In Shops	300	2,800	2,800	300		-
Community Development Block Grant	87,254		87,203	51	145,494	145,494
						-
Sustainable Jersey Small Grant - PSEG	5,000					5,000
Sustainable Jersey Small Grant - Walmart			2,000		2,000	-
						-
TOTALS	1,160,103	375,412	830,770	33,331	1,384,139	2,055,553

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2013	Transferred from 2013 Budget Appropriations		Prior Year Unencumbered	Expended	Expense Reallocated to Capital	Canceled	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
New Jersey Transportation Fund								
Chris Gaupp Drive	20,469			1,100	1,100	6,051	26,519	-
Great Creek Road-Pedestrian Path	251,000							251,000
Great Creek Road Reconstruction Ph 1	6,461						6,461	-
Great Creek Road Reconstruction Ph 2			200,000		174,685			25,315
Great Creek Road Reconstruction Ph 3			187,000		155,624			31,376
Wrangleboro Bike Path	175,000				18,725			156,275
Collins Road		230,000						230,000
Recycling Tonnage Grant	28,845	51,801		156	28,105			52,697
Drunk Driving Education Program	50,662				23,845			26,817
Clean Communities Program	92,184		78,865	14,104	92,745			92,409
Safe & Secure Program		60,000			60,000			-
Body Armor Fund	6,666	5,316			6,786			5,196
Bulletproof Vest Partnership	4,290	754						5,044
Municipal Alliance Drug Program		21,740		7,701	22,283			7,158
Local Match		5,435		697	4,992			1,140
Stormwater Management	6,004				982			5,022
Enhanced 911 General Assistance Grant	59,039							59,039
								-

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS (cont.)

Grant	Balance January 1, 2013	Transferred from 2013 Budget Appropriations		Prior Year Unencumbered	Expended	Expense Reallocated to Capital	Canceled	Balance Dec. 31, 2013
		Budget	Appropriation By 40A:4-87					
Reforestation Grant	53,982			6,860	6,860			53,982
Reforestation Grant Ph 2			90,600		18,500			72,100
Reforestation Grant Ph 3			533,700					533,700
Emergency Management Assistance	9,543							9,543
NJDEP Green Communities		3,000			3,000			-
Drive Sober or Get Pulled Over			4,400		4,400			-
								-
FEMA - Hazardous Mitigation-Pomona Pond	165,709							165,709
FEMA - Hazardous Mitigation-Generator			142,080					142,080
								-
Energy Efficient Retrofit Grant	491						491	-
JAG Grant	4,881				3,203			1,678
Cops In Shops		2,800			2,800			-
Community Development Block Grant			145,494					145,494
								-
Sustainable Jersey Small Grant - PSEG	10,000				6,694			3,306
Sustainable Jersey Small Grant - Walmart			2,000					2,000
Shared Service Agreement	79,946				79,946			(0)
Totals	1,025,172	380,847	1,384,139	30,618	715,277	6,051	33,471	2,078,079

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance January 1, 2013	Transferred to 2013 Budget Appropriations			Received			Balance Dec. 31, 2013
		Budget	Appropriaton By 40A:4-87					
State:								
Recycling Tonage Grant	51,801	51,801			37,282			37,282
Body Armor Grant	5,316	5,316			6,094			6,094
Bulletproof Vest	105	105			1,665			1,665
								-
Totals	57,223	57,223	-	-	45,041	-	-	45,041

*LOCAL DISTRICT SCHOOL TAX

		Debit	Credit
Balance January 1, 2013		XXXXXXXX	XXXXXXXX
School Tax Payable #	85001-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85002-00	XXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXX	
Levy Calendar Year 2013		XXXXXXXX	29,661,654
Paid		29,661,654	XXXXXXXX
Balance December 31, 2013		XXXXXXXX	XXXXXXXX
School Tax Payable #	85003-00	0	XXXXXXXX
School Tax Deferred + (Not in excess of 50% of Levy - 2013-2014)	85004-00		XXXXXXXX
		29,661,654	29,661,654

* Not including Type 1 school debt service, emergency authorizations-school, transfer to Board of Education for use of local schools.

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

		Debit	Credit
Balance January 1, 2013	85045-00	XXXXXXXX	
2013 Levy	81105-00	XXXXXXXX	
Interest Earned		XXXXXXXX	
Expenditures			XXXXXXXX
Balance December 31, 2013	85046-00		XXXXXXXX
		0	0

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

		Debit	Credit
Balance January 1, 2013		XXXXXXXX	XXXXXXXX
School Tax Payable #	85031-00	XXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85032-00	XXXXXXXX	
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXX	
Levy Calendar Year 2013		XXXXXXXX	
Paid			XXXXXXXX
Balance December 31, 2013		XXXXXXXX	XXXXXXXX
School Tax Payable #	85033-00		XXXXXXXX
School Tax Deferred + (Not in excess of 50% of Levy - 2013-2014	85034-00		XXXXXXXX
		0	0

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

		Debit	Credit
Balance January 1, 2013		XXXXXXXX	XXXXXXXX
School Tax Payable #	85041-00	XXXXXXXX	1,740,299
School Tax Deferred (Not in excess of 50% of Levy - 2012-2013)	85042-00	XXXXXXXX	6,400,000
Levy School Year July 1, 2013 - June 30, 2014		XXXXXXXX	16,582,281
Levy Calendar Year 2013		XXXXXXXX	
Paid		16,431,440	XXXXXXXX
Balance December 31, 2013		XXXXXXXX	XXXXXXXX
School Tax Payable #	85043-00	1,891,141	XXXXXXXX
School Tax Deferred + (Not in excess of 50% of Levy - 2013-2014	85044-00	6,400,000	XXXXXXXX
		24,722,580	24,722,580

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2013		XXXXXXXX	XXXXXXXX
County Taxes	80003-01	XXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	20,325
2013 Levy:		XXXXXXXX	XXXXXXXX
General County	80003-03	XXXXXXXX	12,734,607
County Library	80003-04	XXXXXXXX	1,045,771
County Health		XXXXXXXX	641,056
County Open Space Preservation		XXXXXXXX	187,564
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	17,162
Paid		14,629,324	XXXXXXXX
Balance December 31, 2013		XXXXXXXX	XXXXXXXX
County Taxes		0	XXXXXXXX
Due County for Added and Omitted Taxes		17,162	XXXXXXXX
		14,646,486	14,646,486

SPECIAL DISTRICT TAXES

			Debit	Credit
Balance January 1, 2013		80003-06	XXXXXXXX	
2013 Levy: (List Each Type of District Tax Separately - see Footnote)			XXXXXXXX	XXXXXXXX
Fire -	81108-00		XXXXXXXX	XXXXXXXX
Sewer -	81111-00		XXXXXXXX	XXXXXXXX
Water -	81112-00		XXXXXXXX	XXXXXXXX
Garbage	81109-00		XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
			XXXXXXXX	XXXXXXXX
Total 2013 Levy		80003-07	XXXXXXXX	0
Paid		80003-08		XXXXXXXX
Balance December 31, 2013		80003-09	0	XXXXXXXX
			0	0

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-01	XXXXXXXX	
State Library Aid Received in 2013	80004-02	XXXXXXXX	
Expended	80004-09		XXXXXXXX
Balance December 31, 2013	80004-10	-	XXXXXXXX
		-	-

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2013	80004-03	XXXXXXXX	
State Library Aid Received in 2013	80004-04	XXXXXXXX	XXXXXXXX
Expended	80004-11		XXXXXXXX
Balance December 31, 2013	80004-12		XXXXXXXX
		-	-

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A 40:54-35)

		Debit	Credit
Balance January 1, 2013	80004-05	XXXXXXXX	
State Library Aid Received in 2013	80004-06	XXXXXXXX	XXXXXXXX
Expended	80004-13		XXXXXXXX
Balance December 31, 2013	80004-14		XXXXXXXX
		-	-

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2013	80004-07	XXXXXXXX	
State Library Aid Received in 2013	80004-08	XXXXXXXX	XXXXXXXX
Expended	80004-15		XXXXXXXX
Balance December 31, 2013	80004-16		XXXXXXXX
		-	-

STATEMENT OF GENERAL BUDGET REVENUES 2013

Source		Budget -01	Realized -02	Excess or (Deficit) -03
Surplus Anticipated	80101-	1,490,000	1,490,000	0
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-		0	
Miscellaneous Revenue Anticipated:		XXXXXXXX	XXXXXXXX	XXXXXXXX
Adopted Budget		5,580,113	5,911,237	331,124
Added by N.J.S. 40A:4-87 (List on 17a)		XXXXXXXX	XXXXXXXX	XXXXXXXX
		1,384,139	1,384,139	0
Total Miscellaneous Revenue Anticipated	80103-	6,964,252	7,295,377	331,124
Receipts from Delinquent Taxes	80104-	20,000	175,465	155,465
Amount to be Raised by Taxation:		XXXXXXXX	XXXXXXXX	XXXXXXXX
(a) Local Tax for Municipal Purposes	80105-	16,952,484	XXXXXXXX	XXXXXXXX
(b) Addition to Local District School Tax	80106-		XXXXXXXX	XXXXXXXX
Total Amount to be Raised by Taxation	80107-	16,952,484	15,499,816	(1,452,668)
		25,426,736	24,460,658	(966,079)

ALLOCATION OF CURRENT TAX COLLECTION

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	74,677,387
Amount to be Raised by Taxation		XXXXXXXX	XXXXXXXX
Local District School Tax	80109-00	29,661,654	XXXXXXXX
Regional School Tax	80119-00	0	XXXXXXXX
Regional High School Tax	80110-00	16,582,281	XXXXXXXX
County Taxes	80111-00	14,608,999	XXXXXXXX
Due County for Added and Omitted Taxes	80112-00	17,162	XXXXXXXX
Special District Taxes	80113-00	0	XXXXXXXX
Municipal Open Space Tax	80120-00	0	XXXXXXXX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	1,692,526
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	0
Balance for Support of Municipal Budget (or)	80116-00	15,499,816	XXXXXXXX
*Excess Non-Budget Revenue (see footnote)	80117-00		XXXXXXXX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	
		76,369,912	76,369,912

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2013
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
NJDOT Municipal Aid-Great Creek Rd. Phase 3	187,000	187,000	
NJDOT Municipal Aid-Great Creek Rd. Phase 2	200,000	200,000	
NJDEP Clean Communities	78,865	78,865	
NJ Forestry Service-No Net Loss	90,600	90,600	
NJDHS-"Drive Sober or Get Pulled Over"	4,400	4,400	
HUD-Community Development Block Grant	145,494	145,494	
Hazardous Mitigation	93,000	93,000	
Sustainable Jersey	2,000	2,000	
NJ Forestry Service-No Net Loss	533,700.00	533,700.00	
Hazardous Mitigation	49,080.00	49,080.00	
Total (Sheet 17)	1,384,139	1,384,139	0

Marilyn Daley

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2013

2013 Budget as Adopted			80012-01	24,042,597
2013 Budget - Added by N.J.S. 40A:4-87			80012-02	1,384,139
Appropriated for 2013 (Budget Statement Item 9)			80012-03	25,426,736
Appropriated for 2013 by Emergency Appropriation (Budget Statement Item 9)			80012-04	1,580,000
Total General Appropriations (Budget Statement Item 9)			80012-05	27,006,736
Add: Overexpenditures (see footnote)			80012-06	0
Total Appropriations and Overexpenditures			80012-07	27,006,736
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	22,963,136		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,692,526		
Reserved	80012-10	2,351,074		
Total Expenditures			80012-11	27,006,736
Unexpended Balances Canceled (see footnote)			80012-12	1

FOOTNOTES - RE: OVEREXPENDITURES;

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2013 Authorizations				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2013 OPERATION

CURRENT FUND

		Debit	Credit
Excess of anticipated Revenues:		XXXXXXXXX	XXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXX	331,124
Delinquent Tax Collection	80013-02	XXXXXXXXX	155,465
		XXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXX	
Unexpended Balances of 2013 Budget Appropriations	80013-04	XXXXXXXXX	1
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXX	994,797
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXX	0
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXX	
Unexpended Balances of 2012 Appropriation Reserves	80013-05	XXXXXXXXX	1,494,046
Prior Years Interfunds Returned in 2013	80013-06	XXXXXXXXX	629
Prior Years Tax Appeals Payments Refunded		XXXXXXXXX	47,666
Cancellations		XXXXXXXXX	577,166
BAN Proceeds for Current Year Tax Appeals		XXXXXXXXX	2,114,041
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXX	XXXXXXXXX
Balance January 1, 2013	80013-07	6,400,000	XXXXXXXXX
Balance December 31, 2013	80013-08	XXXXXXXXX	6,400,000
Deficit in Anticipated Revenues:		XXXXXXXXX	XXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	0	XXXXXXXXX
Delinquent Tax Collections	80013-10	0	XXXXXXXXX
			XXXXXXXXX
Required Collection of Current Taxes	80013-11	1,452,668	XXXXXXXXX
Interfund Advances Originating in 2013	80013-12		XXXXXXXXX
			XXXXXXXXX
Prior Year Senior Citizens Deduction Canceled		5,000	XXXXXXXXX
Prior Year Revenue Returned			XXXXXXXXX
			XXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	4,257,267	XXXXXXXXX
		12,114,935	12,114,935

SCHEDULE OF MISCELLANEOUS REVENUES

NOT ANTICIPATED

Source	Amount Realized
Tax Search Fees	820
Mercantile License	21,395
Improvement Searches	740
Police Reports	7,692
Sale of Recycling Material	8,476
Sale of Municipal Assets (Not Land)	94,116
Rental - Cell Tower	32,984
Payments in Lieu of Taxes	56,859
Port Republic - Communications Contribution	4,000
Port Republic - Senior Contribution	2,000
FEMA	268,226
Loading Fee - Wood Chips	1,000
Senior & Vets Administration Fee	7,270
Prior Year Reimbursements & Rebates	337,804
Police Tow Releases	19,400
Police Special Admin Fees	40,475
Vendor Machine	5,571
Miscellaneous Revenue Other	85,969
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	994,797

SURPLUS - CURRENT FUND
YEAR 2013

		Debit	Credit
1. Balance January 1, 2013	80014-01	XXXXXXXXX	2,172,834
2.		XXXXXXXXX	
3. Excess Resulting from 2013 Operations	80014-02	XXXXXXXXX	4,257,267
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	1,490,000	XXXXXXXXX
5. Amount Appropriated in 2013 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	0	XXXXXXXXX
6.			XXXXXXXXX
7. Balance December 31, 2013	80014-05	4,940,101	XXXXXXXXX
		6,430,101	6,430,101

ANALYSIS OF BALANCE DECEMBER 31, 2013
(FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	12,214,920
Investments		80014-07	
Sub Total			12,214,920
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	7,295,986
Cash Surplus		80014-09	4,918,934
Deficit in Cash Surplus		80014-10	( )
Other Assets Pledged to Surplus: *			
(1) Due from State of NJ Senior Citizens and Veterans Deduction	80014-16	21,167	
Deferred Charges #	80014-12	-	
Cash Deficit #	80014-13		
Total Other Assets		80014-14	21,167
		80014-15	4,940,101

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS","OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.) N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2013 LEVY

1.	Amount of Levy as per Duplicate (Analysis) #	82101-00		$ 77,743,176
	or			
	(Abstract of Ratables)	82113-00		$
2.	Amount of Levy Special District Taxes	82102-00		$
3.	Amount Levied for Omitted Taxes under N.J.S.A. 54:63-12 et seq.	82103-00		$ 18,532
4.	Amount Levied for Added Taxes under N.J.S.A. 54:63-1 et seq.	82104-00		$ 149,311
5a.	Subtotal 2013 Levy		$ 77,911,019	
5b.	Reductions due to tax appeals**		$ 2,800,548.57	
5c.	Total 2013 Tax Levy	82106-00		$ 75,110,470
6.	Transferred to Tax Title Liens	82107-00		$ 367,974
7.	Transferred to Foreclosed Property	82108-00		$ 0
8.	Remitted, Abated or Canceled	82109-00		$ 45,341
9.	Discount Allowed	82110-00		$
10.	Collected in Cash: In 2012 * 82121-00		$ 602,118	
	In 2013 * 82122-00		$ 73,700,519	
	R.E.A.P. Revenue		$	
	State's Share of 2013 Senior Citizens and Veterans Deductions Allowed 82123-00		$ 374,750	
	Total to Line 14 82111-00		$ 74,677,387	
11.	Total Credits			$ 75,090,702
12.	Amounts Outstanding December 31, 2013	83120-00		$ 19,768
13.	Percentage of Cash Collections to Total 2013 Levy, (Item 10 divided by Item 5c) is 99.42 %	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here [X] ***& complete sheet 22a.***

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 74,677,387
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$
To Current Taxes Realized in Cash (Sheet 17)	$ 74,677,387

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00 and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 divided by $1,500,000, or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2013 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget.

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2013

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) **Utilizing Accelerated Tax Sale**

Total of Line 10 Collected in Cash (Sheet 22)	$ 74,677,386.70
LESS: Proceeds from Accelerated Tax Sale	598,271.55
NET Cash Collected	$ 74,079,115.15
Line 5c (Sheet 22) Total 2013 Tax Levy	$ 75,110,470.01
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by item 5c) is	98.63%

(2) **Utilizing Tax Levy Sale**

Total of Line 10 Collected in cash (Sheet 22)	$ -
LESS: Proceeds from Tax Levy Sale (excluding premium)	-
Net Cash Collected	$ -
Line 5c (Sheet 22) Total 2013 Tax Levy	$ -
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by item 5c) is	

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2013	XXXXXXXXX	XXXXXXXXX
Due From State of New Jersey	19,667	XXXXXXXXX
Due To State of New Jersey	XXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	65,250	XXXXXXXXX
3. Veterans Deductions Per Tax Billings	299,250	XXXXXXXXX
4. Senior Citizens /Veterans Deductions Allowed By Tax Collector	17,250	XXXXXXXXX
5. Senior Citizens /Veterans Deductions Allowed By Tax Collector 2012 Taxes	1,250	
6.		
7. Senior Citizens Deductions Disallowed By Tax Collector	XXXXXXXXX	7,000
8. Senior Citizens Deductions Disallowed By Tax Collector 2012 Taxes	XXXXXXXXX	12,000
9. Received in Cash from State	XXXXXXXXX	349,250
10. Senior Citizens Deduction Disallowed by State Audit		13,250
11.		
12. Balance December 31, 2013	XXXXXXXXX	XXXXXXXXX
Due From State of New Jersey	XXXXXXXXX	21,167
Due To State of New Jersey	-	XXXXXXXXX
	402,667	402,667

Calculation of Amount to be included on Sheet 22, Item 10-
2013 Senior Citizens and Veterans Deductions Allowed

Line 2	65,250
Line 3	299,250
Line 4	17,250
Sub-Total	381,750
Less: Line 7	7,000
To Item 10, Sheet 22	374,750

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - N. J. DIVISION OF TAX APPEALS (N. J. S. A. 54:3-27)

	Debit	Credit
Balance January 1, 2013	XXXXXXXXX	576,953
Taxes Pending Appeals	XXXXXXXXX	XXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXX	XXXXXXXXX
Contested Amount of 2013 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXX	
Interest Earned on Taxes Pending State Appeals	XXXXXXXXX	
Cash Paid to Appelants (Including 5% Interest from Date of Payment)		XXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	576,953	XXXXXXXXX
Balance December 31, 2013	-	XXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXX	XXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXX	XXXXXXXXX
	576,953	576,953

* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2013

Shawn D. Riley
Signature of Tax Collector

T1438
License #

2/5/14
Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. **Reserve for Uncollected taxes (Sheet 25, Item 12)** $ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of
collection (Item 16) $ _____

C. *TIMES:* % of increase of Amount to be
Raised by Taxes over Prior Year _____
[(2013 Estimated Total Levy - 2013 Total Levy) / 2013 Total Levy]

D. **Reserve for Uncollected Taxes Exclusion Amount** $ _____ - _____
[(B x C) +B]

E. **Net Reserve for Uncollected Taxes Appropriation in Current Budget** $ _____ - _____
(A - D)

2014 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1	**Subtotal General Appropriations (item 8(L) budget sheet 29)**	$ _____
2	**Taxes not included in the Budget (AFS 25, item 2 thru 7)**	$ _____ - _____
	Total	$ _____ - _____
3	**Less: Anticipated Revenues (item 5, budget sheet 11**	$ _____ - _____
4	**Cash Required**	$ _____ - _____
5	**Total Required at** _____ **% (items 4+6)**	$ _____ - _____
6	**Reserve for Uncollected Taxes (item E above)**	$ _____ - _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2012			1,155,123	XXXXXXXX
A. Taxes	83102-00	60,077	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83103-00	1,095,046	XXXXXXXX	XXXXXXXX
2. Canceled:			XXXXXXXX	XXXXXXXX
A. Taxes	83105-00		XXXXXXXX	18,826
B. Tax Title Liens	83106-00		XXXXXXXX	743
3. Transferred to Foreclosed Tax Title Liens			XXXXXXXX	XXXXXXXX
A. Taxes	83108-00		XXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXX	
4. Added Taxes	83110-00		26,254	XXXXXXXX
5. Added Tax Title Liens	83111-00		351.70	XXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens			XXXXXXXX	XXXXXXXX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX	(1) (2,453.09)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) (2,453.09)	
7. Balance Before Cash Payments			XXXXXXXX	1,162,161
8. Totals			1,179,276	1,179,276
9. Balance Brought Down			1,162,161	XXXXXXXX
10. Collected:			XXXXXXXX	175,465
A. Taxes	83116-00	60,133	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83117-00	115,331	XXXXXXXX	XXXXXXXX
11. Interest and Costs - 2013 Tax Sale	83118-00		7,919	XXXXXXXX
12. 2013 Taxes Transferred to Liens	83119-00		367,974	XXXXXXXX
13. 2013 Taxes	83123-00		19,768	XXXXXXXX
14. Balance December 31, 2013			XXXXXXXX	1,382,357
A. Taxes	83121-00	29,593	XXXXXXXX	XXXXXXXX
B. Tax Title Liens	83122-00	1,352,764	XXXXXXXX	XXXXXXXX
15. Totals			1,557,822	1,557,822

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 15.10%

17. Item No. 14 multiplied by percentage shown above is 208,710.20 and represents the maximum amount that may be anticipated in 2014. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

			Debit	Credit
1.	Balance January 1, 2013	84101-00	3,488,694	XXXXXXXXX
2.	Foreclosed or Deeded in 2013		XXXXXXXXX	XXXXXXXXX
3.	Tax Title Liens	84103-00		XXXXXXXXX
4.	Taxes Receivable	84104-00		XXXXXXXXX
5A.		84102-00		XXXXXXXXX
5B.		84105-00	XXXXXXXXX	
6.	Adjustment to Assessed Valuation	84106-00		XXXXXXXXX
7.	Adjustment to Assessed Valuation	84107-00	XXXXXXXXX	
8.	Sales		XXXXXXXXX	XXXXXXXXX
9.	Cash *	84109-00	XXXXXXXXX	
10.	Contract	84110-00	XXXXXXXXX	
11.	Mortgage	84111-00	XXXXXXXXX	
12.	Loss on Sales	84112-00	XXXXXXXXX	
13.	Gain on Sales	84113-00		XXXXXXXXX
14.	Balance December 31, 2013	84114-00	XXXXXXXXX	3,488,694
			3,488,694	3,488,694

CONTRACT SALES

			Debit	Credit
15.	Balance January 1, 2013	84115-00		XXXXXXXXX
16.	2013 Sales from Foreclosed Property	84116-00		XXXXXXXXX
17.	Collected *	84117-00	XXXXXXXXX	
18.		84118-00	XXXXXXXXX	
19.	Balance December 31, 2013	84119-00	XXXXXXXXX	
			0	0

MORTGAGE SALES

			Debit	Credit
20.	Balance January 1, 2013	84120-00		XXXXXXXXX
21.	2013 Sales from Foreclosed Property	84121-00		XXXXXXXXX
22.	Collected *	84122-00	XXXXXXXXX	
23.		84123-00	XXXXXXXXX	
24.	Balance December 31, 2013	84124-00	XXXXXXXXX	
			0	0

Analysis of Sale of Property: -

* Total Cash Collected in 2013 (84125-00)

Realized in 2013 Budget 0

To Results of Operations (Sheet 19) 0

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Caused By:	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1.	Emergency Authoriziation - Municipal*	$ 166,000	$ 166,000	$ 1,580,000.00	$ 1,580,000.00
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.	12/19/2013	Prior Years Tax Appeal Refunding	$ 1,580,000.00
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.				$	
2.				$	
3.				$	
4.				$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
12/20/2012	Reassessment	950,000.00	190,000.00	950,000.00	190,000.00		760,000.00
	Totals	950,000.00	190,000.00	950,000.00	190,000.00	-	760,000.00
				80025-00	80026-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Marilyn Dolan
Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

N.J.S. 40A:4-55.1 ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD

N.J.S. 40A:4-55.13 ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2012	REDUCED IN 2013		Balance Dec. 31, 2013
					By 2013 Budget	Canceled by Resolution	
							-
	Totals	-	-	-	-	-	-
				80027-00	80028-00		

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Marilyn Doley

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXX	19,155,000	
Issued	80033-02	XXXXXXXX	-	
Paid	80033-03	2,555,000	XXXXXXXX	
Outstanding, December 31, 2013	80033-04	16,600,000	XXXXXXXX	
		19,155,000	19,155,000	
2014 Bond Maturities - General Capital Bonds			80033-05	2,590,000
2014 Interest on Bonds *		80033-06	466,262.50	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2013	80033-07	XXXXXXXX	-	
Issued	80033-08	XXXXXXXX		
Paid	80033-09		XXXXXXXX	
Outstanding, December 31, 2013	80033-10	-	XXXXXXXX	
		-	-	
2014 Bond Maturities - Assessment Bonds			80033-11	
2014 Interest on Bonds *		80033-12		
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	466,263

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		
	80033-14	80033-15		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR LOANS

(MUNICIPAL) GREEN ACRES LOAN

		Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	80033-01	XXXXXXXX	XX	101,253		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	10,802		XXXXXXX	XX	
Outstanding December 31, 2013	80033-04	90,451		XXXXXXX	XX	
		101,253		101,253		
2014 Loan Maturities				80033-05	$	9,864
2014 Interest on Loans		80033-06			$	1,760
Total 2014 Debt Service for Green Acres Loan				80033-13	$	11,624

NJEIT LOAN

Outstanding January 1, 2013	80033-07	XXXXXXXX	XX	109,173		
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09	5,505		XXXXXXX	XX	
Balance Forgiven		7,203				
Outstanding December 31, 2013	80033-10	96,465		XXXXXXX	XX	
		109,173		109,173		
2014 Loan Maturities				80033-11	$	5,508
2014 Interest on Loans				80033-12	$	488
Total 2014 Debt Service for NJEIT Loan				80033-13	$	5,996

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity		Amount Issued		Date of Issue	Interest Rate
Total	-		-			
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	80034-01	XXXXXXXX		
Paid	80034-02		XXXXXXXX	
Outstanding, December 31, 2013	80034-03	-	XXXXXXXX	
		-	-	
2014 Bond Maturities - Term Bonds		80034-04		
2014 Interest on Bonds *		80033-05		

TYPE I SCHOOL SERIAL BOND

Outstanding January 1, 2013	80034-06	XXXXXXXX		
Issued	80034-07	XXXXXXXX		
Paid	80034-08		XXXXXXXX	
Outstanding, December 31, 2013	80034-09	-	XXXXXXXX	
		-	-	
2014 Interest on Bonds *		80034-10		
2014 Bond Maturities - Serial Bonds			80034-11	
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	-

LIST OF BONDS ISSUED DURING 2013

Purpose		2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-	-		

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2013	2014 Interest Requirement
1. Emergency Notes	80036-	1,580,000.00	15,800.00
2. Special Emergency Notes	80037-	760,000.00	7,600.00
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5.			
6.			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 2012 Tax Appeals	1,470,000	12/20/2012	980,000	12/18/2013	1.00%	490,000	9,800	12/18/2014
2. 2013 Tax Appeals	2,145,000	12/19/2013	2,145,000	12/18/2013	1.00%	715,000	21,450	12/18/2014
3.							-	
4.							-	
5.							-	
6.							-	
7.							-	
8.							-	
9.								
10.								
11.								
12.								
13.								
14.								
Total	3,615,000		3,125,000			1,205,000	31,250	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo : Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2011 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total	0		0			0	0	
						80051-01	80051-02	

Memo: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013		2014 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2.						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
14.						
Total						
			80051-01		80051-02	

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2013		2013 Authorizations	P.O.'s Canceled	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
1032 Closure and Expansion of Landfill	379,160	1,882		24,916	24,611	1,882	379,465	-
1208 Construction of Pedestrian Path	1,404				947		458	-
1432 Various Capital Improvements	16,397	895			3,700	895	12,697	-
1505 Various Capital Improvements	22,000				955		21,045	-
1533 Various Capital Improvements	1,766	13,536		18,490	20,256	13,536	-	-
1561 Collins Road Improvements	130,750					130,750	-	
1562 Recreation Improvements	956				956		-	-
1565 Various Capital Improvements	153,691			85,046	188,388		50,349	-
1611 Various Capital Improvements	1,002,476	67,603		34,176	141,708	74,806	887,740	-
1617 Drainage Improvements and Pedestrian Paths	67,403			4,206	20,602		51,006	-
1660 Various Capital Improvements	263,287	324,420		17,057	36,748	324,420	243,596	-
1718 Various Capital Improvements	827,721	181,999			131,710	181,999	696,012	-
1807 Stormwater Management Patriot Lake		763,720		30,183		793,903	-	0
1839 Various Capital Improvements	780,310	940		100,036	104,962		775,384	940
1882 Tax Appeal Refunding			2,145,000		2,145,000			-
								-
Total	3,647,320	1,354,995	2,145,000	314,110	2,820,542	1,522,191	3,117,752	940

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2013		2013 Authorizations	P.O.'s Canceled	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
								-
								-
								-
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total	3,647,320	1,354,995	2,145,000	314,110	2,820,542	3,044,382	3,117,752	940

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2013	80031-01	XXXXXXXXX	221,285
Received from 2013 Budget Appropriation *	80031-02	XXXXXXXXX	58,000
Received from Performance Bond		XXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXX	XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
			XXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04		XXXXXXXXX
			XXXXXXXXX
Balance December 31, 2013	80031-05	279,285	XXXXXXXXX
		279,285	279,285

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2013	80030-01	XXXXXXXXX	-
Received from 2013 Budget Appropriation *	80030-02	XXXXXXXXX	
Received from 2013 Emergency Appropriation *	80030-03	XXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXX
			XXXXXXXXX
Balance December 31, 2013	80030-05	-	XXXXXXXXX
		-	-

* The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
Ord. 1882 of 2013-Tax Appeal Refund	2,145,000	2,145,000	-	
			-	
			-	
			-	
			-	
			-	
			-	
			-	
			-	
			-	
Total 80032-00	2,145,000	2,145,000	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2013

		Debit	Credit
Balance January 1, 2013	80029-01	XXXXXXXX	274,626
Premium on Sale of Bonds/BANS		XXXXXXXX	17,406
Funded Improvement Authorizations Canceled		XXXXXXXX	130,750
Excess Grant Funds			
Refund of Cost of Issuance			16,332.07
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXX
Appropriated to 2013 Budget Revenue	80029-03		XXXXXXXX
Balance December 31, 2013	80029-04	439,114	XXXXXXXX
		439,114	439,114

BONDS ISSUED WITH A COVENANT OR CONVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P. L. 1944, Chapter 268, P. L. 1944, Chapter 428, P. L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2013. $ _____

2. Amount of Cash in Special Trust Fund as of December 31, 2013 (Note A) $ _____

3. Amount of Bonds Issued Under Item 1 Maturing in 2013 $ _____

4. Amount of Interest on Bonds with a Covenant - 2013 Requirement $ _____

5. Total of 3 and 4 - Gross Appropriation $ _____

6. Less Amount of Special Trust Fund to be Used $ _____

7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2013 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT!!

This Sheet Must be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2013 was $ 75,110,470
2. Amount of Item 1 Collected in 2013 (*) $ 74,677,387
3. Seventy (70) percent of Item 1 $ 52,577,329

(*) Including prepayments and overpayments applied

B. 1. Did any maturities of bonded obligations or notes fall due during the year 2013?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2013?

Answer YES or NO: Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then B2 must be answered

C. Does the appropriation required to be included in the 2014 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2012 $ _____
2. 4% of 2012 Tax Levy for all purposes:

   Levy -- $ _____ = $ _____

3. Cash Deficit 2013 $ _____
4. 4% of 2013 Tax Levy for all purposes:

   Levy -- $ _____ = $ _____

E.

Unpaid	2012	2013	Total
1. State Taxes	$	$	$
2. County Taxes	$	$ 17,162	$ 17,162
3. Amounts due Special Districts	$	$ -	$ -
4. Amounts due School Districts for Local School Tax	$	$ 8,291,141	$ 8,291,141

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Sectoin in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2013

Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account		Debit		Credit

(Do not crowd - add additional sheets)

POST CLOSING
UTILITY ASSESSMENT TRUST FUNDS
IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2013

Title of Account	Debit	Credit

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012	RECEIPTS					Disbursements	Balance Dec. 31, 2013
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
Other Liabilities								-
Trust Surplus		-						
* Less Assets "Unfinanced"	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX	XXXXXXXX
								-
								-
								-
	-	-	-	-	-	-	-	-

SCHEDULE OF WATER UTILITY BUDGET - 2013

BUDGET REVENUES

Source		Budget		Received in Cash		Excess or Deficit*	
Operating Surplus Anticipated	91301-						
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	91302-						
Rents	91303-						
Fire Hydrant Service	91304-						
Miscellaneous	91305-						
Added by N.J.S. 40A:4-87: (List)		XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Subtotal							
Deficit (General Budget) **	91306-						
	91307-						

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

			XXXXXX	XX
Appropriations				
Adopted Budget				
Added by N.J.S. 40A:4-87				
Emergency				
Total Appropriations				
Add: Overexpenditures (See Footnote)				
Total Appropriations and Overexpenditures				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Surplus (General Budget) **				
Total Expenditures				
Unexpended Balance Canceled (See Footnote)				

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXX	XX	
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2012 Appropriation Reserves Canceled *			
Total Revenue Realized			
Expenditures:	XXXXXX	XX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXX	XX	
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures - As Adjusted			
Excess			
Budget Appropriation - Surplus (General Budget) **			
Balance of "Results of 2013 Operation" Remainder= ("Excess in Operations" - Sheet 46)			
Deficit			
Anticipated Revenue - Deficit (General Budget) **			
Balance of "Results of 2013 Operation" Remainder= ("Operating Deficit - to Trial Balance" - Sheet 46)			

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Water Utility for 2012:

2012 Appropriation Reserves Canceled in 2013			
Less: Anticipated Deficit in 2012 Budget - Amount Received and Due from Current Fund - If none, enter "None"			
*Excess (Revenue Realized)			

**Items must be shown in same amounts on Sheet 44.

RESULTS OF 2013 OPERATIONS - WATER UTILITY

	Debit		Credit	
Excess in Anticipated Revenues	XXXXXX	XX		
Unexpended Balances of Appropriations	XXXXXX	XX		
Miscellaneous Revenue Not Anticipated	XXXXXX	XX		
Unexpended Balances of 2012 Appropriation Reserves *	XXXXXX	XX		
Deficit in Anticipated Revenue			XXXXXX	XX
			XXXXXX	XX
Operating Deficit - to Trial Balance	XXXXXX	XX		
Excess in Operations - to Operating Surplus			XXXXXX	XX

*See restriction in amount on Sheet 45, SECTION 2

OPERATING SURPLUS - WATER UTILITY

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX		
Excess in Results of 2013 Operations	XXXXXX	XX		
Amount Appropriated in 2013 Budget - Cash			XXXXXX	XX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services			XXXXXX	XX
Balance December 31, 2013			XXXXXX	XX

ANALYSIS OF BALANCE DECEMBER 31, 2013

(FROM WATER UTILITY - TRIAL BALANCE)

Cash				
Investments				
Interfund Accounts Receivable				
Subtotal				
Deduct Cash Liabilities Marked with "C" on Trial Balance				
Operating Surplus Cash or (Deficit in Operating Surplus Cash)				
Other Assets Pledged to Operating Surplus*				
Deferred Charges #				
Operating Deficit #				
Total Other Assets				

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2014 BUDGET.

* In the case of a "Deficit in Operating Surplus Cash", "other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		$ _____
Increased by:		
Water Rents Levied		$ _____
Decreased by:		
Collections	$ _____	
Overpayments applied	$ _____	
Transfer to Water Liens	$ _____	
Other	$ _____	
		$ _____
Balance December 31, 2013		$ _____

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2012		$ _____
Increased by:		
Transfers from Accounts Receivable	$ _____	
Penalties and Costs	$ _____	
Other	$ _____	
		$ _____
Decreased by:		
Collections	$ _____	
Other	$ _____	
		$ _____
Balance December 31, 2013		$ _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused by	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1.	Emergency Authorization - *	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR BONDS

WATER UTILITY ASSESSMENT BONDS

	Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2013			XXXXXX	XX	
2014 Bond Maturities - Assessment Bonds				$	
2014 Interest on Bonds *		$			

WATER UTILITY CAPITAL BONDS

Outstanding January 1, 2013	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2013			XXXXXX	XX	
2014 Bond Maturities - Capital Bonds				$	
2014 Interest on Bonds *		$			

INTEREST ON BONDS - WATER UTILITY BUDGET

2013 Interest on Bonds (*Items)	$		
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$		
Subtotal	$		
Add: Interest to be Accrued as of 12/31/2014	$		
Required Appropriation 2014		$	

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity		Amount Issued		Date of Issue	Interest Rate

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2014 DEBT SERVICE FOR LOANS

WATER UTILITY _____ LOAN

	Debit		Credit		2014 Debt Service
Outstanding January 1, 2013	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2013			XXXXXX	XX	
2014 Loan Maturities				$	
2014 Interest on Loans *		$			

WATER UTILITY _____ LOAN

Outstanding January 1, 2013	XXXXXX	XX			
Issued	XXXXXX	XX			
Paid			XXXXXX	XX	
Outstanding December 31, 2013			XXXXXX	XX	
2014 Loan Maturities				$	
2014 Interest on Loans *		$			

INTEREST ON LOANS - WATER UTILITY BUDGET

2014 Interest on Loans (*Items)	$	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2014	$	
Required Appropriation 2014	$	

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity		Amount Issued		Date of Issue	Interest Rate

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET		
2014 Interest on Notes	$	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$	
Subtotal	$	
Add: Interest to be Accrued as of 12/31/2014	$	
Required Appropriation - 2014	$	

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

Memo *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total			

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2013		2013 Authorizations		Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
Total 70000-								

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX		
Received from 2013 Budget Appropriation *	XXXXXX	XX		
	XXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXX	XX	XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
			XXXXXX	XX
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2013			XXXXXX	XX

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX		
Received from 2013 Budget Appropriation *	XXXXXX	XX		
Received from 2013 Emergency Appropriation *	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
			XXXXXX	XX
Balance December 31, 2013			XXXXXX	XX

*The full amount of the 2013 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2013 or Prior Years	
Total								

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2013

	Debit		Credit	
Balance January 1, 2013	XXXXXX	XX		
Premium on Sale of Bonds	XXXXXX	XX		
Funded Improvement Authorizations Canceled	XXXXXX	XX		
Appropriated to Finance Improvement Authorizations			XXXXXX	XX
Appropriated to 2013 Budget Revenue			XXXXXX	XX
Balance December 31, 2013			XXXXXX	XX

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Sectoin in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING

TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2013

Sewer Operating

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit	
Cash - Checking	2,113,423		
Consumer Accounts Receivable	6,187		
Sewer Utility Liens	4,391		
Due from Bank			
Due from Current Fund	839		
Due from Special Assessment			
Sewer Rent Overpayments		19,902	
Accounts Payable			
Appropriation Reserves		578,274	
Accrued Interest - Bonds		54,017	
Reserve for Maint. Of Pump Station		3,167	
Reserve for Encumbrances		45,937	
Reserve for Payment for Bonds		4,800	
Reserve - DEP Grant		14,765	
Due to Utility Escrow		7,670	
Due to Tax Collector Special		797	
		729,327	"C"
Reserve for Recivables		10,577	
Fund Balance		1,384,934	
	2,124,839	2,124,839	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2013
Capital Section

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	948,483	XXXXXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXXXXXXX	948,483
Cash	2,540,511	
Fixed Capital Authorized & Completed	32,550,560	
Fixed Capital Authorized & Uncompleted	5,791,976	
Due from State - NJEIT Funding	130,971	
Accounts Payable		142,708
Improvement Authorizations - Funded		1,038,914
Improvement Authorizations - Unfunded		137,500
Serial Bonds		7,910,000
Bond Anticipation Notes		
Loans Payable		1,313,535
Reserve for Premium on Bond Sale		
Reserve for Bond Payments		10,271
Reserve for Amortization		28,014,857
Reserve for Deferred Amortization		155,660
Capital Improvement Fund		270,068
Fund Balance		2,020,505
	41,962,500	41,962,500

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE
UTILITY ASSESSMENT TRUST FUNDS

IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED
AS AT DECEMBER 31, 2013

Title of Account	Debit		Credit	

(Do not crowd - add additional sheets)

ANALYSIS OF _____ UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2012		RECEIPTS										Disbursements		Balance Dec. 31, 2013	
			Assessments and Liens		Operating Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

SCHEDULE OF SEWER-UTILITY BUDGET - 2013

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated 01	500,000	500,000	-
Surplus Anticipated with Written Consent of Director of Local Government 02			
Sewer Rents	5,800,000	6,188,776	388,776
Miscellaneous Revenues	95,000	106,983	11,983
Reserve for Payment of Bonds			-
Added by N.J.S. 40A:4-87 (List)			
Subtotal			
Deficit (General Budget)** 07			
08	6,395,000	6,795,759	400,759

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget) must agree with amounts shown for such items on Sheet 59

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		
Adopted Budget		6,395,000
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		6,395,000
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		6,395,000
Deduct Expenditures:		
Paid or Charged	5,794,031	
Reserved	578,274	
Surplus (General Budget)**		
Total Expenditures		6,372,304
Unexpended Balance Canceled (See Footnote)		22,696

FOOTNOTES: RE:OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item

RE: UNEXPENDED BALANCE CANCELED:

Are not to be shown as "Paid" or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2013 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2013 Utility Budget contained either an item of revenue "Deficit(General Budget)" or an item of appropriation "Surplus (General Budget)"

Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:			
Budget Revenue (Not Including "Deficit (General Budget)")			
Miscellaneous Revenue Not Anticipated			
2012 Appropriation Reserves Canceled* (Excess Revenue Realized)			
Total Revenue Realized			
Expenditures:			
Appropriations (Not Including "Surplus (General Budget)")			
Paid or Charged			
Reserved			
Expended Without Appropriation			
Cash Refund of Prior Year's Revenue			
Overexpenditure of Appropriation Reserves			
Total Expenditures			
Less: Deferred Charges Included In Above "Total Expenditures"			
Total Expenditures- As Adjusted			
Excess			
Budget Appropriations- Surplus (General Budget)**			
Remainder= Balance of Results of 2013 Operation" (Operating Deficit- to Trial Balance"-Sheet 60)			
Deficit			
Anticipated Revenue- Deficit (General Budget) **			
Remainder= Balance of "Results of 2013 Operation" (Operating Deficit- to Trial Balance"-Sheet 60			

SECTION 2:

The following Item of "2012" Appropriation Reserves Canceled in 2013" Is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the Utility for 2012:

2012 Appropriation Reserves Canceled in 2013	251,023	
Less: Anticipated Deficit in 2012 Budget - Amount Received and due from Current Fund - If non, enter "None"	none	
*Excess (Revenue Realized)		251,023

**Items must be shown in same amounts on Sheet 58.

RESULTS OF 2013 OPERATIONS SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXX XX	400,759
Unexpended Balances of Appropriations	XXXXXXXXX XX	22,696
Miscellaneous Revenue Not Anticipated(Lien Revenue)	XXXXXXXXX XX	3,612
Unexpended Balances of 2012 Appropriation Reserves*	XXXXXXXXX XX	251,023
Cancellations		20,545
Refund Prior Year Revenue	1,078	
Operating Deficit- To Trial Balance	XXXXXXXXX XX	
Excess in Operations- to Operating Surplus	697,557	
	698,635	698,635

*See restriction in amount on Sheet 59, SECTION 2

OPERATING SURPLUS SEWER UTILITY

	Debit	Credit
Balance January 1, 2013	XXXXXXXXX XX	1,187,377
Operating Deficit of 2013 Operations		
Excess in Results of 2013 Operations	XXXXXXXXX XX	697,557
Amount Appropriated in 2013 Budget-Cash	500,000	XXXXXXXXXX XX
Amount Appropriated in 2013 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX XX
Balance December 31, 2013	1,384,934	XXXXXXXXXX XX
	1,884,934	1,884,934

ANALYSIS OF BALANCE DECEMBER 31, 2013

(FROM SEWER UTILITY- TRIAL BALANCE

Cash		2,113,423
Investments		
Interfund Accounts Receivable		839
Subtotal		2,114,262
Deduct Cash Liabilities Marked with "C" on Trial Balance		729,327
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		1,384,934
*Other Assets Pledged to Operating Surplus		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		1,384,934

#MAY NOT BE ANTICIPATED AS NON_CASH SURPLUS IN 2014 BUDGET

*In the case of a "Deficit in Operating Surplus Cash", "Other Assets" would also be pledged to cash Liabilities

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2012		$ 18,759
Increased by:		
Sewer Rents Levied		6,189,134
Decreased by:		
Collections	6,165,623	
Overpayments applied	22,220	
Transfer to Sewer Liens	2,888	
Other (cancel)	10,976	
		6,201,706
Balance December 31, 2013		$ 6,187

SCHEDULE OF SEWER LIENS

Balance December 31, 2012		$ 9,738
Increased by:		
Transfers from Accounts Receivable	2,888	
Penalties and Costs	30	
Other	345	
		3,263
Decreased by:		
Collections	3,612	
Other	4,998	
		8,610
Balance December 31, 2013		$ 4,391

DEFERRED CHARGES
-MANDATORY CHARGES ONLY-
WATER UTILITY FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

	Caused By:	Amount Dec. 31, 2012 per Audit Report	Amount in 2013 Budget	Amount Resulting from 2013	Balance as at Dec. 31, 2013
1.	Emergency Authoriziation - Municipal*	$	$	$	$
2.		$	$	$	$
3.		$	$	$	$
4.		$	$	$	$
5.		$	$	$	$
6.		$	$	$	$
7.		$	$	$	$
8.		$	$	$	$
9.		$	$	$	$
10.		$	$	$	$

* Do not include items funded or refunded listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			$
2.			$
3.			$
4.			$
5.			$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2014
1.				$	
2.				$	
3.				$	
4.				$	

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2013	-	XXXXXXXX	
	-	-	
2014 Bond Maturities - Assessment Bonds			
2014 Interest on Bonds *			

SEWER UTILITY CAPITAL BONDS

Outstanding January 1, 2013	XXXXXXXX	9,235,000	
Issued	XXXXXXXX		
Paid	1,325,000	XXXXXXXX	
Refunding Issue			
Outstanding, December 31, 2013	7,910,000	XXXXXXXX	
	9,235,000	9,235,000	
2014 Bond Maturities - Capital Bonds			1,325,000
2014 Interest on Bonds*			259,431

INTEREST ON BONDS - SEWER UTILITY BUDGET

2014 Interest on Bonds (*Item)	$	259,431	
Less: Interest Accrued to 12/31/2013 Trial Balance	$	40,121	
Subtotal	$	219,310	
Add: Interest to be Accrued as of 12/31/2014	$	34,495	
			253,805

LIST OF BONDS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

NJEIT UTILITY LOAN

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2013	XXXXXXXX	1,415,345	
Issued	XXXXXXXX		
Reduction in Loan	5,000		
Paid	96,810	XXXXXXXX	
Outstanding, December 31, 2013	1,313,535	XXXXXXXX	
	1,415,345	1,415,345	
2014 Loan Maturities			$ 101,810
2014 Interest on Loans*			$ 33,350

UTILITY LOAN

Outstanding January 1, 2013	XXXXXXXX		
Issued	XXXXXXXX		
Paid		XXXXXXXX	
Outstanding, December 31, 2013	-	XXXXXXXX	
	-	-	
2014 Loan Maturities			
2014 Interest on Loans*			

INTEREST ON LOANS - SEWER UTILITY BUDGET

2013 Interest on Loans (*Item)	$	33,350	
Less: Interest Accrued to 12/31/2013 Trial Balance	$	13,896	
Subtotal	$	19,454	
Add: Interest to be Accrued as of 12/31/2014	$	13,167	
Required Appropriation 2014			32,621

LIST OF LOANS ISSUED DURING 2013

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

DEBT SERVICE SCHEDULE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2013	Date of Maturity	Rate of Interest	2014 Budget Requirement		
						For Principal	For Interest **	
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

INTEREST ON NOTES -	UTILITY BUDGET	
2014 Interest on Notes	$	
Less: Interest Accrued to 12/31/2013 (Trial Balance)	$	
Subtotal	$	-
Add: Interest to be Accrued as of 12/31/2014	$	
Required Appropriation - 2014	$	-

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarification of "Original Date of Issue".

All notes with an original date of issue of 2011 or prior require one legal payable installment to be budgeted if it is contemplated that such notes will be renewed in 2014 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue *	Amount of Note Outstanding Dec. 31, 2013	Date Of Maturity	Rate Of Interest	2014 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	

Important: If there is more than one utility in the municipality, identify each note.

Memo: *See Sheet 33 for clarification of "Original Date of Issue".

Utility Assessment Notes with an original date of issue of December 31, 2011 or prior must be appropriated in full in the 2014 Dedicated Utility Assessment Budget or written intent of Permanent financing submitted.

**Interest on Utility Assessment Notes must be included in the Utility Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2013	2014 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total		80051-01	80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number	Balance - January 1, 2013		2013 Authorizations	P.O.'s Canceled	Expended	Authorizations Canceled	Balance - December 31, 2013	
	Funded	Unfunded					Funded	Unfunded
1566 Various Sewer Improvements	1,071,934	488,000		29,362	186,917	488,000	914,379	-
1612 Various Sewer Improvements		189,963		12,983		202,946		-
1661 Various Sewer Improvements	83,080	648,375			61,659	648,375	21,421	-
1719 Various Sewer Improvements		592,745		1,048	14,195	579,598		-
1785 Sanitary Sewer Improvements	959,623					959,623	-	
1806 Sanitary Sewer Improvements		402,858		4,681		407,540	-	-
1840 Various Sewer Improvements	107,033	137,500			3,918		103,114	137,500
							-	
							-	
							-	-
							-	-
							-	-
							-	-
							-	-
							-	
							-	-
							-	-
							-	-
							-	
							-	
Total	2,221,670	2,459,441	-	48,074	266,689	3,286,082	1,038,914	137,500

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2013	XXXXXXXXX	257,568
Received from 2013 Budget Appropriation *	XXXXXXXXX	12,500
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXX	XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
		XXXXXXXXX
Balance December 31, 2013	270,068	XXXXXXXXX
	270,068	270,068

_____ UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVMENTS

	Debit	Credit
Balance January 1, 2013	XXXXXXXXX	
Received from 2013 Budget Approriation*		XXXXXXXXX
Received from 2013 Emergency Approriation**		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
		XXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXX
	-	XXXXXXXXX
Balance December 31, 2013	-	-

* The full amount of the 2013 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

UTILITY FUND
CAPITAL IMPROVEMENTS AUTHORIZED IN 2013
AND
DOWN PAYMENTS (N.J.S. 40A:2-11)
UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2013 or Prior Years
	-	-	-	-

*LFB waiver for downpayment

SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2013

	Debit	Credit
Balance January 1, 2013		992,635
Premium on Sale of Bonds		66,093
Funded Improvement Authorizations Canceled		959,623
Receipt from bonds		2,154
Appropriated to Finance Improvement Authorizations		
Appropriated to 2013 Budget Revenue		
Balance December 31, 2013		
	-	2,020,505